



ព្រះរាជាណាចក្រកម្ពុជា
ជាតិ សាសនា ព្រះមហាក្សត្រ
KINGDOM OF CAMBODIA
Nation Religion King

ក្រសួងសេដ្ឋកិច្ច និង ហិរញ្ញវត្ថុ

MINISTRY OF ECONOMY AND FINANCE

N°.....MEF/.....

State Budget Implementation

March, 2021

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1. Brief Note on Monthly Budget Implementation of March 2021 (TOFE_GFSM1986)

The Budget Law of 2021 was designed with the means to effectively mobilize the resources to sustain the implementation of the state budget, with the total domestic revenue of 19,927.19 billion riels and the expenditure of 29,306.15 billion riels, which is prepared in the expectation to achieve a projected growth rate at around 4%. Meanwhile, the February 20 community event continued to drag on and affect social and economic development, requiring the Royal Government to urgently introduce administrative measures and fiscal policy measures.

In the first quarter of 2021, the Budgetary Central Government (BCG) has implemented the total domestic revenue in line with the budget law, but decreased compared to the same period in 2020.

As of first quarter of 2021, the total domestic revenue has reached 25.73% of the budget law, which is 1.24% higher than the average implementation in the last three years. However, the first quarter implementation of domestic revenue decreased by 7.45% compared to the same period in 2020, in which tax revenue and non-tax revenue decreased by 4.05% and 27.12% respectively. Meanwhile, in March 2021, the BCG has achieved the total domestic revenue of 1,931.41 billion riels or equivalent to 9.69% of the budget law, in which non-tax revenue decreased by 52.53% and tax revenue increased by 3.79% compared to March 2020. Overall, the decline was due to a slowdown in economic activity amid the COVID-19 pandemic especially in tourism, civil aviation, and fishery sectors.

The total expenditures of BCG in the first quarter of 2021 were implemented on time and achieved as planned in the budget law.

As of first quarter of 2021, the implementation of the total expenditure reached 5,753.06 billion riels, or 19.63% of the budget law, which is 2.03% higher than the average implementation in the last three years. Meanwhile, the implementation of total expenditure compared to the first quarter of 2020 increased by 1.49%, of which current expenditure and capital expenditure were 3,530.45 billion riels and 2,223.02 billion riels, respectively. In March 2021, the BCG has executed the total expenditure of 2,552.29 billion riels, equivalent to 8.72% of the budget law, of which 6.1% was current expenditure and 12.44% was capital expenditure.

Amid the COVID-19 pandemic, the implementation of the BCG financing has reached as planned in the budget law, especially the disbursement of bilateral loans for budget support.

As of the first quarter of 2021, the implementation of total financing has reached 1,389.50 billion riels or 27.04% of the budget law, while government deposit has increased by 144.56 billion riels.

As a result of the implementation of the state budget in the first quarter of 2021, there was a total current account surplus of 1,576.28 billion riels while the overall balance has a total deficit of 626.23 billion riels which is 73.29% less than the budget law, which enables the Government to implement the interventions (Round 8) to control the impact on key sectors in aim to restore and promote Cambodia's economic growth against and other measures aimed at reducing the social and economic impact of the February 20 community event.

TOFE : BUDGET EXECUTION OF 2021

	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
I. DOMESTIC REVENUE	19,927.19	25.73%	5,126.83	1,418.28	1,777.14	1,931.41	-	-	-	-	-	-	-	-	-
I.CURRENT REVENUE	19,705.98	25.91%	5,106.32	1,418.28	1,773.78	1,914.26	-	-	-	-	-	-	-	-	-
A. TAX REVENUE	17,520.00	25.72%	4,506.93	1,362.93	1,325.63	1,818.37	-	-	-	-	-	-	-	-	-
Domestic tax revenue	15,224.60	25.98%	3,955.75	1,203.41	1,172.48	1,579.86	-	-	-	-	-	-	-	-	-
Direct Tax (income tax, profits tax)	4,304.00	28.35%	1,220.07	373.60	304.19	542.28	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific goods	870.00	28.31%	246.30	69.15	89.21	87.94	-	-	-	-	-	-	-	-	-
o.w/ -Special Excise Tax(petroleum,others)	3,563.80	25.90%	922.97	272.78	283.07	367.11	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific services	75.00	9.62%	7.21	6.08	0.60	0.53	-	-	-	-	-	-	-	-	-
Other tax revenues	135.00	28.57%	38.57	12.31	13.84	12.42	-	-	-	-	-	-	-	-	-
Taxes on international trade	2,295.40	24.01%	551.19	159.53	153.15	238.51	-	-	-	-	-	-	-	-	-
Taxes and duties on imports	2,283.70	23.84%	541.28	156.89	150.79	233.60	-	-	-	-	-	-	-	-	-
o.w/ -Customs duties on imports	1,546.60	23.84%	368.66	112.87	113.51	142.27	-	-	-	-	-	-	-	-	-
-Customs duties on petroleum products	331.00	18.96%	62.76	17.74	14.13	30.89	-	-	-	-	-	-	-	-	-
-Additional tax on oil product - Road maintenance	361.00	26.25%	94.78	22.93	17.08	54.76	-	-	-	-	-	-	-	-	-
-others	45.10	33.46%	15.09	3.35	6.06	5.68	-	-	-	-	-	-	-	-	-
Taxes and duties on exports	11.70	84.67%	9.91	2.64	2.35	4.92	-	-	-	-	-	-	-	-	-
o.w/-Tax on timber exports	4.50	70.81%	3.19	1.00	0.80	1.38	-	-	-	-	-	-	-	-	-
-Tax on rubber exports	2.70	162.05%	4.38	0.81	0.98	2.58	-	-	-	-	-	-	-	-	-
-Tax on export of agricultural products	4.30	53.65%	2.31	0.80	0.56	0.94	-	-	-	-	-	-	-	-	-
B. NON TAX REVENUE	2,185.98	27.42%	599.39	55.35	448.15	95.89	-	-	-	-	-	-	-	-	-
State Property Revenue	205.08	152.11%	311.96	11.97	294.03	5.96	-	-	-	-	-	-	-	-	-
Concession and rental land	185.14	12.52%	23.18	11.96780	5.25	5.96	-	-	-	-	-	-	-	-	-
Public Enterprises Income	19.94	1447.96%	288.78	-	288.78	-	-	-	-	-	-	-	-	-	-
Income from Sales, Rental of Properties and Services	1,668.81	13.92%	232.23	39.96	123.09	69.17	-	-	-	-	-	-	-	-	-
Income of administrative public enterprises -operational services (for profit)	627.07	10.20%	63.93	0.43	38.65	24.86	-	-	-	-	-	-	-	-	-
Sales of Property of Public Administration	110.03	24.98%	27.49	6.21	6.50	14.78	-	-	-	-	-	-	-	-	-
Administrative fees	594.12	8.41%	49.95	15.11	15.75	19.09	-	-	-	-	-	-	-	-	-
Sales of Services	41.80	7.67%	3.20	0.87	0.94	1.39	-	-	-	-	-	-	-	-	-
Other transaction fees	266.07	28.54%	75.95	10.98	58.75	6.22	-	-	-	-	-	-	-	-	-
Other Rental of immovable properties	29.72	39.36%	11.70	6.36	2.50	2.84	-	-	-	-	-	-	-	-	-
Other non tax	312.09	17.69%	55.21	3.43	31.03	20.76	-	-	-	-	-	-	-	-	-
o.w/ Other exceptional revenues	-	...	18.75	2.39	7.79	8.57	-	-	-	-	-	-	-	-	-
2. CAPITAL REVENUE	221.20	9.27%	20.50	-	3.36	17.15	-	-	-	-	-	-	-	-	-
Other financial assets	221.20	9.27%	20.50	-	3.36	17.15	-	-	-	-	-	-	-	-	-
II. BUDGET EXPENDITURE	29,306.15	19.63%	5,753.06	1,446.32	1,751.45	2,555.29	-	-	-	-	-	-	-	-	-
1. CURRENT EXPENDITURE	17,446.84	20.23%	3,530.05	1,030.06	1,420.52	1,079.47	-	-	-	-	-	-	-	-	-
a. Wages	7,980.85	22.62%	1,805.37	558.87	586.58	659.91	-	-	-	-	-	-	-	-	-
Personnel charges-civil administrative	4,433.17	21.72%	962.84	279.20	306.95	376.68	-	-	-	-	-	-	-	-	-

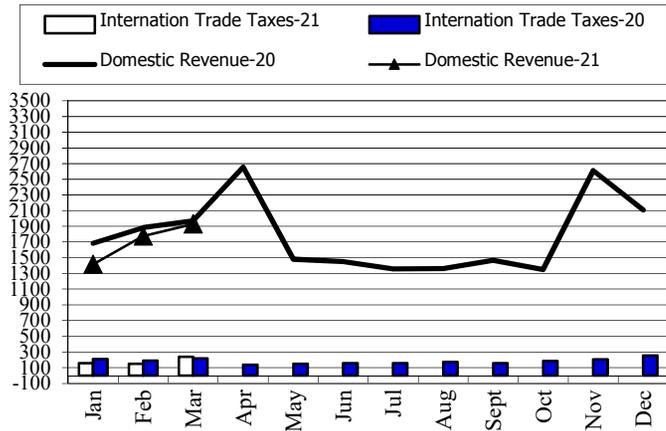
TOFE : BUDGET EXECUTION OF 2021

	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
o.w/ Diplomatic salary	5.15	21.82%	1.12	-	-	1.12	-	-	-	-	-	-	-	-	-
Personnel charges-national defence and security	3,547.68	23.75%	842.53	279.67	279.63	283.23	-	-	-	-	-	-	-	-	-
b. Non wage	9,465.99	18.22%	1,724.68	471.19	833.94	419.55	-	-	-	-	-	-	-	-	-
-Purchases	1,422.55	11.04%	157.10	85.76	46.72	24.63	-	-	-	-	-	-	-	-	-
Maintenance supplies	240.88	2.52%	6.06	0.02	3.58	2.46	-	-	-	-	-	-	-	-	-
Administration supplies	203.71	3.50%	7.13	0.04	2.52	4.57	-	-	-	-	-	-	-	-	-
Food and agricultural products	170.88	22.01%	37.60	-	33.26	4.34	-	-	-	-	-	-	-	-	-
Clothing and decoration	156.97	0.47%	0.74	-	0.55	0.20	-	-	-	-	-	-	-	-	-
Small tools, material, furniture and equip.	349.45	27.45%	95.91	85.29	2.99	7.63	-	-	-	-	-	-	-	-	-
Energy and water	150.96	6.39%	9.65	0.40	3.83	5.43	-	-	-	-	-	-	-	-	-
Health supplies and equipment	146.55	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Other supplies	3.15	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Services	1,646.07	4.19%	68.92	0.71	38.15	30.06	-	-	-	-	-	-	-	-	-
o.w/ -Rentals and charges (furniture)	27.26	40.92%	11.16	0.13	7.53	3.50	-	-	-	-	-	-	-	-	-
-Maintenance and repairs	944.28	1.46%	13.77	-	4.80	8.97	-	-	-	-	-	-	-	-	-
-Financial charges	621.36	29.44%	182.91	8.94	118.04	55.93	-	-	-	-	-	-	-	-	-
-Interests on external debt	621.36	25.71%	159.75	8.94	117.47	33.35	-	-	-	-	-	-	-	-	-
-Social Benefit	2,321.56	19.59%	454.86	103.24	115.13	236.50	-	-	-	-	-	-	-	-	-
o.w/- Social Security Benefits	1,137.31	30.80%	350.31	90.63	101.04	158.63	-	-	-	-	-	-	-	-	-
-Social Assistance to citizens	969.04	9.26%	89.75	9.35	9.15	71.25	-	-	-	-	-	-	-	-	-
-Social Assistance to social and cultural entities	147.90	9.85%	14.57	3.23	4.83	6.52	-	-	-	-	-	-	-	-	-
-Other social benefits	13.66	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Grants	2,608.97	28.49%	743.40	258.20	437.24	47.95	-	-	-	-	-	-	-	-	-
-Other non wage	845.48	13.90%	117.48	14.35	78.65	24.48	-	-	-	-	-	-	-	-	-
o.w/ -Unanticipated Expense(Reserve)	697.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
2. CAPITAL	11,859.31	18.74%	2,223.02	416.27	330.93	1,475.82	-	-	-	-	-	-	-	-	-
Domestic Financing	6,393.66	21.56%	1,378.73	20.48	130.80	1,227.45	-	-	-	-	-	-	-	-	-
Tangible fixed assets and land	6,393.66	21.53%	1,376.29	20.48	130.80	1,225.01	-	-	-	-	-	-	-	-	-
Investments	-	...	2.44	-	-	2.44	-	-	-	-	-	-	-	-	-
External assistance (Project)	5,465.65	15.45%	844.29	395.79	200.13	248.37	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.comt (I.I-II.I)	2,259.14	69.77%	1,576.28	388.23	353.26	834.79	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.comt (I-II)	(9,378.96)	...	(626.23)	(28.04)	25.69	(623.88)	-	-	-	-	-	-	-	-	-
III. FINANCING	9,378.96	6.68%	626.23	28.04	(25.69)	623.88	-	-	-	-	-	-	-	-	-
1. FOREIGN FINANCING	5,137.96	27.04%	1,389.50	360.27	915.98	113.25	-	-	-	-	-	-	-	-	-
a. Budget support	857.50	112.87%	967.83	-	967.83	-	-	-	-	-	-	-	-	-	-
-Grants-budget support	100.00	3.05%	3.05	-	3.05	-	-	-	-	-	-	-	-	-	-
Capital Support	100.00	3.05%	3.05	-	3.05	-	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	100.00	3.05%	3.05	-	3.05	-	-	-	-	-	-	-	-	-	-

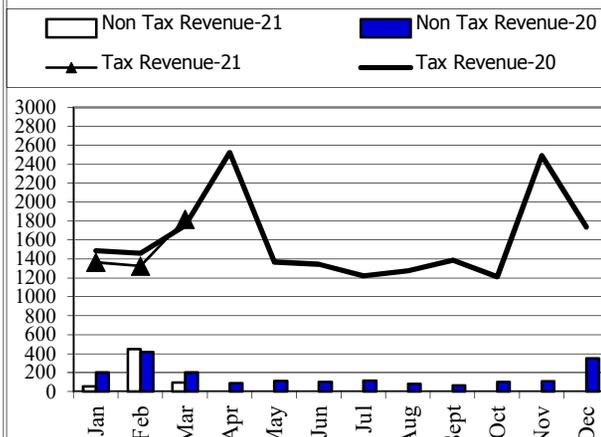
TOFE : BUDGET EXECUTION OF 2021

	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
-Debt and related liabilities-budget support	757.50	127.36%	964.77	-	964.77	-	-	-	-	-	-	-	-	-	-
Foreign borrowing	757.50	127.36%	964.77	-	964.77	-	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	757.50	127.36%	964.77	-	964.77	-	-	-	-	-	-	-	-	-	-
b. Project aid	5,465.65	15.18%	829.80	382.43	199.30	248.07	-	-	-	-	-	-	-	-	-
Spent	5,465.65	15.45%	844.29	395.79	200.13	248.37	-	-	-	-	-	-	-	-	-
-Grants	862.45	25.00%	215.61	71.87	71.87	71.87	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	862.45	25.00%	215.61	71.87	71.87	71.87	-	-	-	-	-	-	-	-	-
-Debt and related liabilities	4,603.20	13.66%	628.68	323.91	128.26	176.50	-	-	-	-	-	-	-	-	-
Foreign borrowing	4,603.20	13.66%	628.68	323.91	128.26	176.50	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	1,841.28	12.84%	236.41	72.77	74.31	89.33	-	-	-	-	-	-	-	-	-
Foreign borrowings from bilateral agencies	2,761.92	14.20%	392.27	251.14	53.95	87.17	-	-	-	-	-	-	-	-	-
Pending		...	(14.49)	(13.36)	(0.83)	(0.30)	-	-	-	-	-	-	-	-	-
c. Amortization on external debts	(1,185.19)	...	(408.13)	(22.16)	(251.15)	(134.82)	-	-	-	-	-	-	-	-	-
2. DOMESTIC FINANCING	700.00	-20.65%	(144.56)	(115.46)	32.74	(61.84)	-	-	-	-	-	-	-	-	-
a. Net bank financing (monetary survey)	700.00	-20.65%	(144.56)	(115.46)	32.74	(61.84)	-	-	-	-	-	-	-	-	-
- Government's deposits	700.00	-20.65%	(144.56)	(115.46)	32.74	(61.84)	-	-	-	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS		...	(618.71)	(216.77)	(974.41)	572.47	-	-	-	-	-	-	-	-	-
Error		...	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-	-	-	-	-
Exchange rate (R/\$)		...		4,065	4,069	4,045	-	-	-	-	-	-	-	-	-
Provincial revenue	2,203.58	61.51%	1,355.49	114.03	1,162.05	79.40	-	-	-	-	-	-	-	-	-
o.w. provincial tax revenue	1,050.32	25.68%	269.76	109.53	117.01	43.22	-	-	-	-	-	-	-	-	-
o.w. prov. non-tax revenue	213.93	13.32%	28.49	4.48	14.33	9.68	-	-	-	-	-	-	-	-	-
o.w. prov. Transfer from central	939.33	112.55%	1,057.24	0.01	1,030.72	26.51	-	-	-	-	-	-	-	-	-
Provincial expenditure	1,559.62	32.48%	506.49	13.93	317.26	175.31	-	-	-	-	-	-	-	-	-
o.w. wage and salary	640.54	16.55%	106.03	6.41	35.75	63.87	-	-	-	-	-	-	-	-	-
o.w. non-wage	837.36	43.29%	362.49	7.52	244.93	110.04	-	-	-	-	-	-	-	-	-
o.w. investment	81.72	46.47%	37.98	-	36.58	1.40	-	-	-	-	-	-	-	-	-
Provincial Balance	643.96	131.84%	848.99	100.10	844.80	(95.90)	-	-	-	-	-	-	-	-	-
Contribution from casino and Lottery	201.23	1.31%	2.64	0.40	0.44	1.80	-	-	-	-	-	-	-	-	-

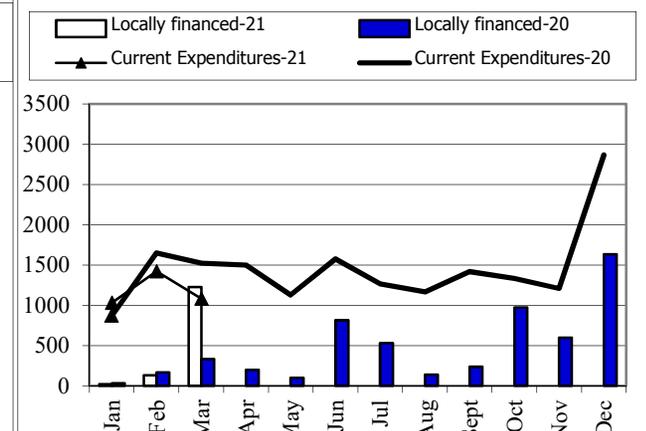
Revenue and Trade Relate Tax 2020-2021



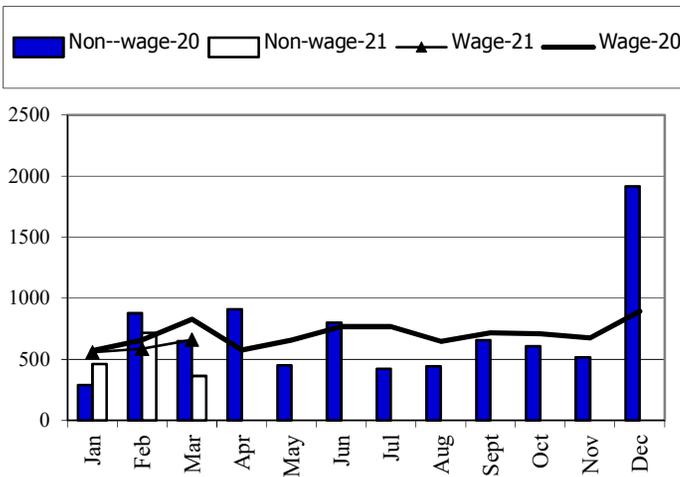
Tax and Non Tax Revenue 2020-2021



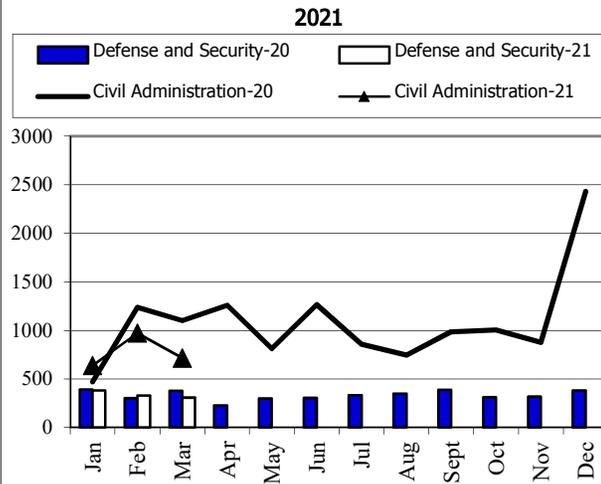
Current Expenditures and Domestic Financing 2020-2021



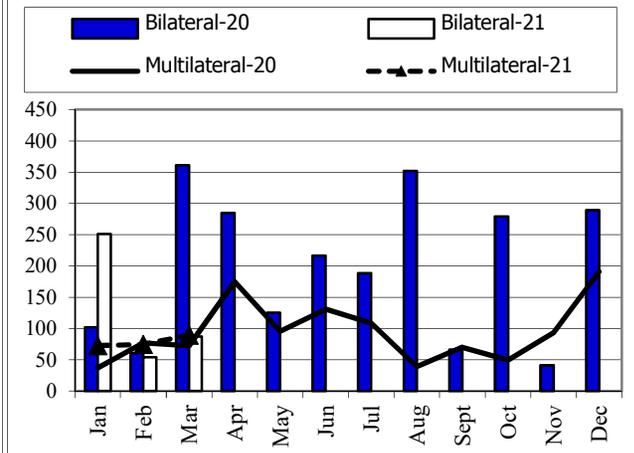
Wage and Non-wage 2020-2021



Defense and Security and Civil Administrative Expenditure 2020-2021



Multilateral and Bilateral Disbursements 2020-2021



Source: MEF

TABLE OF MINISTRY AND INSTITUTION SPENDING OF 2021															
	2021 C.B.L.	Total Act /BL2021	Total Act	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Total Current Expenditures	17,446,841	20.23%	3,530,046	1,030,056	1,420,521	1,079,468									
I. General Administration	1,815,921	23.97%	435,359	114,801	181,094	139,464									
01. Royal Palace	82,393	22.69%	18,696	4,559	6,553	7,585									
02. National Assembly	162,699	37.75%	61,415	24,147	11,520	25,748									
03. Senate	76,052	46.28%	35,194	11,531	11,983	11,681									
04. Counstitutional Council	12,920	29.51%	3,813	2,849	964	-									
05.1 Council of Minister	397,101	14.46%	57,440	32,061	16,785	8,593									
05.4 CDC	13,691	5.86%	802	92	125	585									
08. Relations Assembly and Inspections	38,878	16.94%	6,587	1,683	1,970	2,934									
09. Foreign Affairs and Int'l Cooperation	161,425	22.65%	36,569	1,152	17,989	17,428									
10. Economy and Finance	468,559	35.44%	166,037	24,330	97,087	44,620									
14. Planning	92,784	15.48%	14,360	3,574	4,724	6,062									
28. Urbanization and Construction	109,926	10.30%	11,327	3,199	3,920	4,209									
30. National Election Committee	87,422	5.28%	4,612.43	1,177	1,665	1,770									
31. National Audit Authority	12,948	15.66%	2,028	676	676	676									
33.1 Anti-currupcion Authority	42,549	21.42%	9,115	2,071	2,581	4,463									
34. Public Function	56,574	13.02%	7,364	1,701	2,552	3,111									
II. Defense and Security	4,715,869	22.00%	1,037,579	386,391	338,012	313,176									
06. National Defense	2,565,862	22.00%	564,533	179,501	202,365	182,667									
07.1 Interior - Public Security	1,686,858	23.09%	389,579	185,457	101,635	102,488									
07.2 Interior-Administration	298,407	21.91%	65,372	16,923	27,072	21,378									
26. Justice	164,742	10.98%	18,095	4,510	6,941	6,643									
III. Social Administrative	6,048,675	18.91%	1,143,874	302,168	331,822	509,883									
11. Information	80,558	21.59%	17,394	3,165	5,431	8,798									
12. Public Health	1,030,290	13.25%	136,471	56,035	8,472	71,964									
16. Education, Youth and Sport	3,024,413	17.62%	532,858	131,641	187,477	213,740									
18. Culture and Fine-Arts	165,056	19.34%	31,926	3,777	4,629	23,520									
19. Environment	85,498	16.40%	14,018	2,848	5,364	5,806									
21. Social Affair & Veteran	1,287,695	28.47%	366,654	94,332	105,143	167,179									

TABLE OF MINISTRY AND INSTITUTION SPENDING OF 2021															
	2021 C.B.L.	Total Act /BL2021	Total Act	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
23. Public Worship and Religion	66,270	12.62%	8,365	1,970	2,858	3,537									
24. Woman Affairs	44,538	14.50%	6,460	1,627	1,712	3,122									
32. Labour and Vocational Training	264,357	11.25%	29,728	6,772	10,737	12,218									
IV. Economy Administrative	1,459,755	9.22%	134,520	27,703	46,132	60,685									
05.3 Civil Aviation Secretariate	49,555	7.97%	3,949	1,344	1,300	1,305									
13. Industry, Mines and Energy	54,808	10.65%	5,839	1,328	2,027	2,484									
15. Commerce	123,743	14.69%	18,175	2,833	3,522	11,820									
17. Agriculture, Forestry and Fishery	261,553	13.09%	34,230	7,738	11,726	14,766									
20. Rural Development	184,355	6.05%	11,154	2,231	4,597	4,326									
22. Posts and Telecommunications	77,655	9.61%	7,459	1,890	2,264	3,305									
25. Public Works and Transport	408,326	6.36%	25,952	4,945	8,788	12,220									
27. Tourism	84,175	11.19%	9,420	1,718	3,792	3,910									
29. Water Resources and Meteorology	158,619	7.29%	11,563	2,060	5,973	3,530									
35. Industry and Handicrafts	56,966	11.90%	6,779	1,615	2,144	3,019									
V. Miscellaneous	3,406,621	22.86%	778,714	198,993	523,461	56,259									
99.Unexpect Expenditure	3,406,621	22.86%	778,714	198,993	523,461	56,259									

Report preparation Note



The Implementation of State Budget (TOFE) in March 2021 is compiled based on the preliminary data with the cut-off date as the followings:

- 1.The Revenue Data of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by General Department Of National Treasury (GDNT) and FMIS System, was updated on 19th April, 20201
- 2.The Revenue Data of the Local Government Level (Municipal/ Provincial Level) provided by GDNT and FMIS System, was updated on 19th April, 2021
- 3.The Expenditure Data of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by GDNT and FMIS System, was updated on 19th April, 20201
- 4.The Expenditure Data of the Local Government Level (Municipal/ Provincial Level) provided by GDNT and FMIS System, was updated on 19th April, 2021
- 5.The Trail Balance Report of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by GDNT and FMIS System, was updated on 20th April, 20201
- 6.The Trail Balance Report of the Local Government Level (Municipal/ Provincial Level) provided by GDNT and FMIS System, was updated on 20th April, 20201
- 7.The Loan & Grant Data provided by General Department of International Cooperation and Debt Management (GDICDM), was updated on 19th April, 2021
- 8.The Multilateral & Bilateral Data downloaded from DMFAS System of GDICDM, was updated on 19th April, 2021
- 9.The Credit Bank Operations Data provided by National Bank of Cambodia (NBC), was updated on 13th April, 2021.

TOFE report will be updated in the next release of the following month.

