

Inflation Report

October 2020

Domestic Inflation

According to official data from the National Institute of Statistics (NIS), in October, Consumer Price Index (CPI) in Phnom Penh increased by 0.7% compared to the previous month and increased by 3.7% compared to the same period last year.

By observation, the consumer price index in October 2020 has increased in almost all of the groups comparing the same period last year which includes the rise of Food and Nonalcoholic beverages by 5.9%. On the other hand, Transports has declined by 4.7% due to the decline in the price of gasoline and diesel.

Overall, the Consumer Price Index increased around 3% compared to the same month last year, mainly driven by the increase of Food and Nonalcoholic beverages of 4.6%. However, the high increase of food price has been offset by the decrease of transport price.

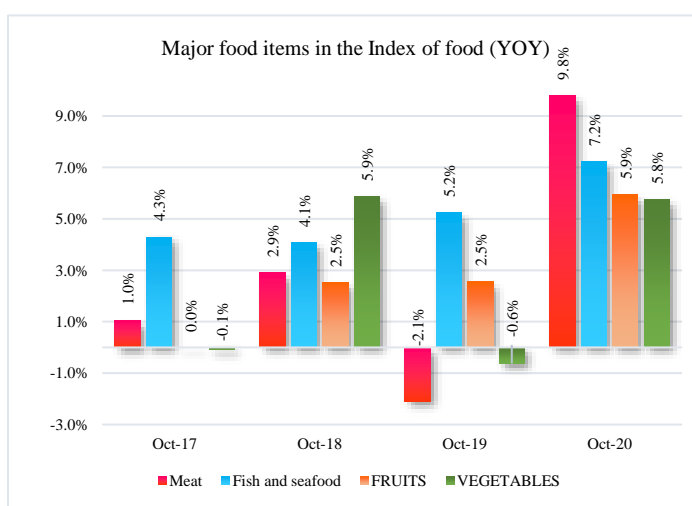
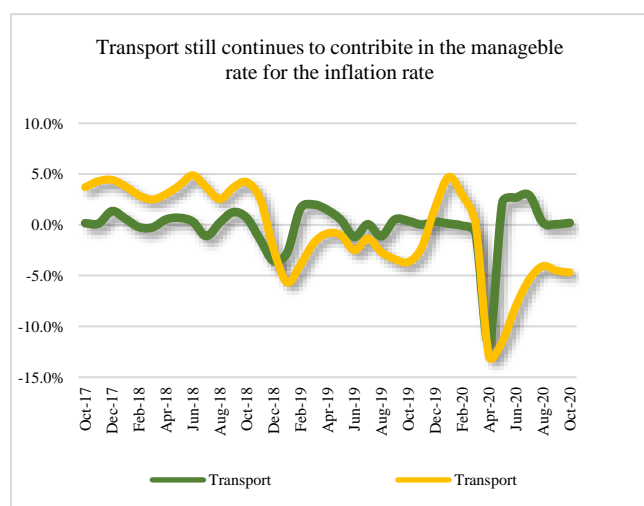
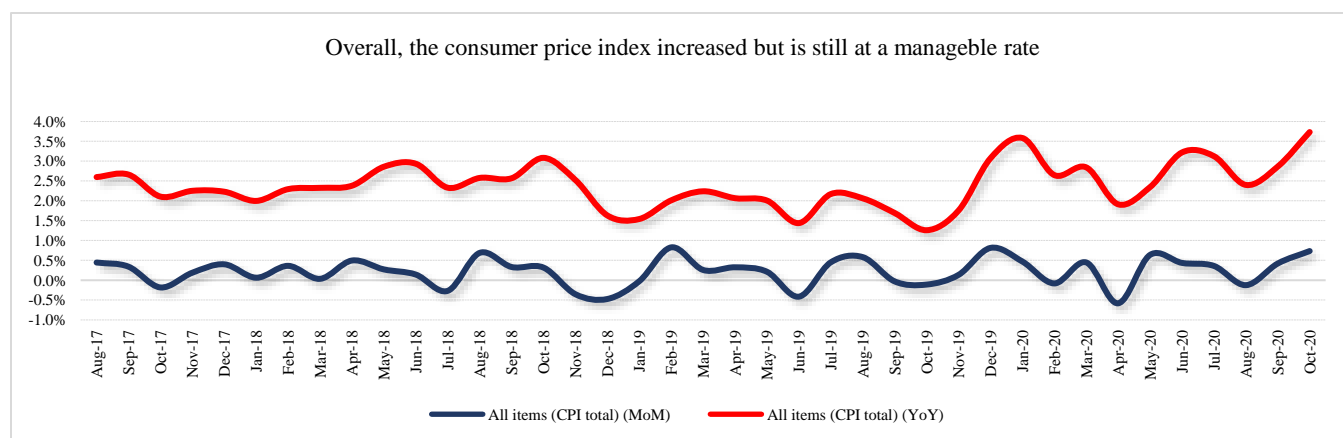


Table 1: Changes of price index of 12 product groups in October 2020

	Compared with last month	Compared with last year
Item of goods & service	0.7	3.7
1. Foods and Nonalcoholic beverages	1.0	5.9
2. Alcoholic beverages, and Tobacco	1.7	3.1
3. Clothing and Footwear	0.7	3.9
4. Housing, Water, Electricity, Gas and Other Fuels	0.3	2.1
5. Furnishings, Household Maintenance	0.5	1.1
6. Health	0.1	0.2
7. Transport	0.2	-4.7
8. Communication	0.1	-0.7
9. Recreation and Culture	-0.1	1.5
10. Education	0.0	2.2
11. Restaurants	0.7	3.0
12. Miscellaneous Goods and Services	0.4	5.0

Table 2: Price level changes of some food items (%)

Food items	Compared with last month				2020									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Rice	0.2	-0.3	0.1	0.4	0.2	0.9	0.2	-0.1	0.3	0.3	0.2	-0.2	0.5	-0.3
Beef	0.2	0.0	0.4	0.0	0.4	-0.1	0.4	0.1	1.4	0.1	0.4	0.3	0.1	0.2
Chicken	0.2	0.1	0.2	0.6	0.4	-0.2	0.0	0.0	0.0	0.3	-0.1	-0.2	0.0	0.6
Duck	0.1	-0.1	0.0	0.8	0.2	0.0	-0.2	0.4	0.0	-0.2	3.2	-0.4	0.2	0.8
Pork	-2.6	1.2	0.6	1.7	4.2	0.2	0.6	1.0	1.4	0.8	1.2	0.2	1.0	1.3
Freshwater and sea fish	0.5	0.1	-0.5	1.5	0.2	-0.2	1.5	1.4	0.9	0.3	0.3	0.1	0.8	0.8
Fresh fish	0.6	0.1	-0.5	1.4	0.1	-0.3	1.6	1.5	1.1	0.4	0.2	0.3	0.7	0.8
Fruit	0.2	-1.3	1.2	0.3	-0.6	-0.5	2.2	1.6	0.1	-0.2	-1.0	-0.7	1.9	1.5
Fresh fruit	0.2	-1.2	1.2	0.4	-0.8	-0.6	2.5	1.8	0.1	-0.3	-1.2	-0.8	2.3	1.6
Vegetable	0.3	-1.5	0.9	1.2	0.3	-0.7	1.1	-0.1	0.1	1.3	-1.1	-1.0	0.7	3.0
Leaf vegetable	0.5	-1.1	1.6	0.2	0.4	-0.9	1.4	-1.2	-0.2	1.0	-2.0	-0.9	0.8	3.6
Fruit vegetable	0.0	-2.4	0.3	2.7	-0.2	-1.1	0.6	1.7	0.6	1.2	-0.6	-1.0	0.5	3.7

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

Food items	Compared with last year				2020									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Rice	3.9	3.3	3.7	3.8	3.8	4.1	4.3	3.7	3.2	4.0	3.5	2.1	2.4	2.3
Beef	2.4	2.5	2.9	2.7	2.7	2.5	2.8	2.8	4.4	4.4	4.3	3.7	3.7	3.9
Chicken	3.4	3.3	3.1	3.3	3.2	3.0	2.5	2.1	2.1	3.7	2.7	1.3	1.1	1.6
Duck	4.6	3.6	3.3	4.4	4.0	3.3	3.1	3.1	2.2	3.5	4.6	3.7	3.8	4.7
Pork	-7.4	-5.8	-3.4	-1.4	2.0	1.5	2.8	1.7	4.0	5.4	12.2	11.0	15.1	15.2
Freshwater and sea fish	5.3	5.2	5.4	6.9	7.0	6.5	8.1	8.9	9.8	10.6	7.6	6.2	6.5	7.2
Fresh fish	5.0	5.2	5.8	7.1	7.3	7.0	8.8	9.6	10.6	11.4	7.9	6.8	6.9	7.7
Fruit	4.7	2.5	3.7	4.3	4.4	2.6	4.6	6.6	5.5	5.2	3.0	1.3	3.0	5.9
Fresh fruit	5.4	3.2	4.4	5.1	5.0	3.0	5.2	7.5	6.2	5.9	3.2	1.3	3.5	6.5
Vegetable	1.4	-0.6	1.2	3.2	4.5	2.3	4.0	2.9	1.6	5.2	2.6	0.7	1.2	5.8
Leaf vegetable	0.6	-2.0	0.9	2.1	3.6	1.3	3.1	0.9	0.4	3.5	0.8	-1.3	-1.1	3.6
Fruit vegetable	2.9	0.9	1.8	5.8	7.3	3.8	5.6	4.9	2.4	6.4	3.1	1.7	2.2	8.6

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

Annual Inflation of Neighboring Countries:

Table 3: Year on Year inflation rate (%)

Country	2019				2020									
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Cambodia	1.7	1.3	1.8	1.8	3.6	2.6	2.8	1.9	2.3	3.2	3.1	2.4	2.9	3.7
Vietnam	2.0	2.2	3.5	3.5	6.4	5.4	5.9	2.9	2.4	3.1	3.2	3.2	3.0	2.5
Thailand	0.3	0.1	0.2	0.2	1.1	0.7	-0.5	-3.0	-3.4	-1.6	-1.0	-0.5	-0.7	-0.5
Malaysia	1.1	1.1	0.9	0.9	1.6	1.3	-0.2	-2.9	-2.9	-1.9	-1.3	-1.4	-1.4	-1.5
Indonesia	3.4	3.1	3.0	3.0	2.7	3.0	3.0	2.7	2.2	2.0	1.5	1.3	1.4	1.4
Philippine	0.9	0.8	1.3	1.3	2.9	2.5	2.5	2.2	2.1	2.5	2.7	2.4	2.3	2.5
China	3.0	3.8	4.5	4.5	5.4	5.2	4.3	3.3	2.4	2.5	2.7	2.4	1.7	0.5
South Korea	-0.4	0.0	0.2	0.2	1.5	1.1	1.0	0.1	-0.3	0.0	0.3	0.7	1.0	0.1
Japan	0.2	0.2	0.5	0.5	0.7	0.4	0.4	0.1	0.1	0.1	0.3	0.2	0.0	-0.4

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

(2) Other countries: <http://www.tradingeconomics.com>;