

Brief Report
On
State Budget Implementation in March 2017



I. Introduction

Cambodia's economy remained robust for early 2017 which supported by garment, real estates, and tourism sector. With momentum growth and favorable macroeconomic management, fiscal consolidation has remarkable progress that has demonstrated the concerted efforts in mobilizing revenue and prudent spending.

II. Revenue Performance

In March 2017, Central government has achieved total domestic revenue of KHR 1,787.23 billion, increased by 10.28 percent compared to March 2016 due to the rise in income tax and tax on profit.

Overall, as of the first quarter of 2017, total domestic revenue has reached KHR 4,261.93 billion which accounted for 2.23 percent higher than budget law or grew by 20.63 percent compared to the same period of 2016, in which the revenue collection from General Department of Taxation increased by 51.46 percent, Department of Non-Tax Revenue increased by 42.47 percent and Department of State Property increased by 35.53 percent. By tax type, total tax revenue and non-tax revenue increased respectively by 19.98 percent and 37.37 percent due to the rise in direct tax by 42.25 percent, indirect tax 19.56 percent and some non-tax revenue type such as tourism and Visa and related fee. This momentum increase in revenue collection reflects the efficiency and effectiveness of current reform on Revenue collection administration which focuses on strengthening taxpayer registration, auditing, strengthening civil service delivery to taxpayers, anti-smuggling efforts, and modernizing tax and custom administration.

III. Expenditure Performance

In March 2017, expenditure of central government has achieved KHR 1,359.32 billion, increased by 62.94 percent compared to March 2016, of which current expenditure has reached KHR 940.75 billion, rose by 58.41 percent due to the rise in wage and non-wage expenditure.

As of the first quarter of 2017, total expenditure has reached KHR 3,090.85 billion, which accounted for 9.16 percent lower than budget law but increased by 30.60 percent compared to previous year. In addition, the expenditure by Programme Budgeting Ministries has shown to have better performance than that of the previous year. This better performance of expenditure reflects the improvement of the spending procedures and clearer understanding of the procedures and guidelines.

IV. Budget Balance

In March 2017, the current budget balance has achieved surplus of KHR 846.48 billion and overall budget balance has achieved surplus of KHR 427.91 billion. Overall, in the first quarter of 2017, current budget balance and overall budget balance have achieved surplus of KHR 1,959.18 billion and KHR 1,100.21 billion, respectively.

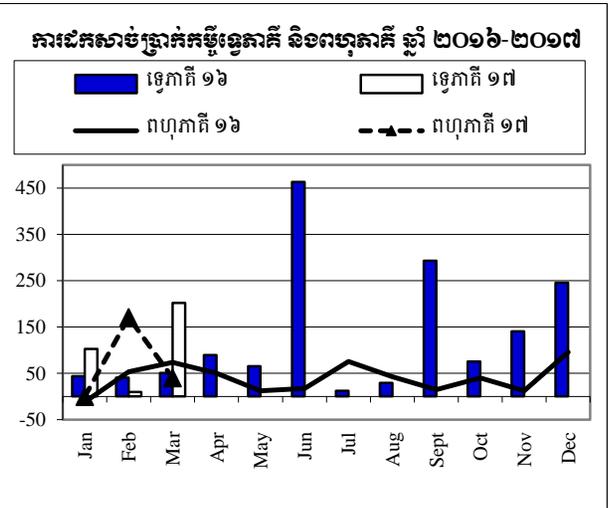
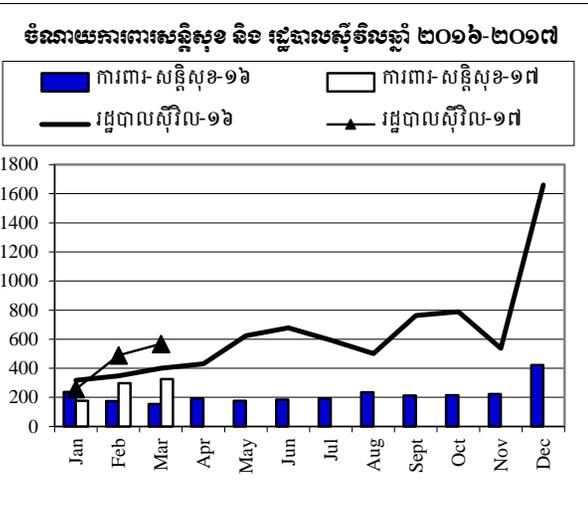
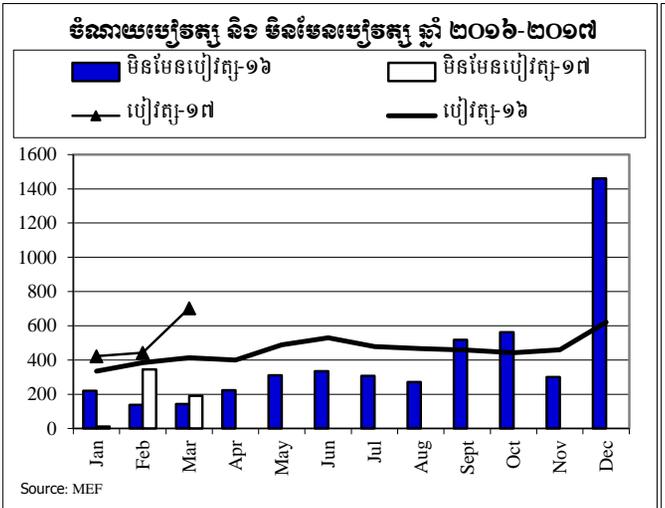
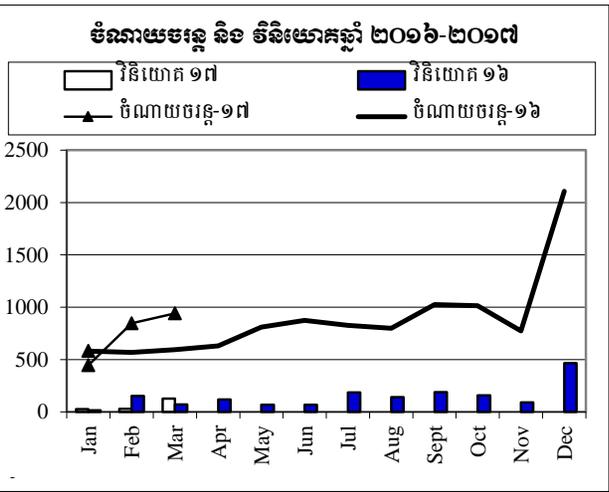
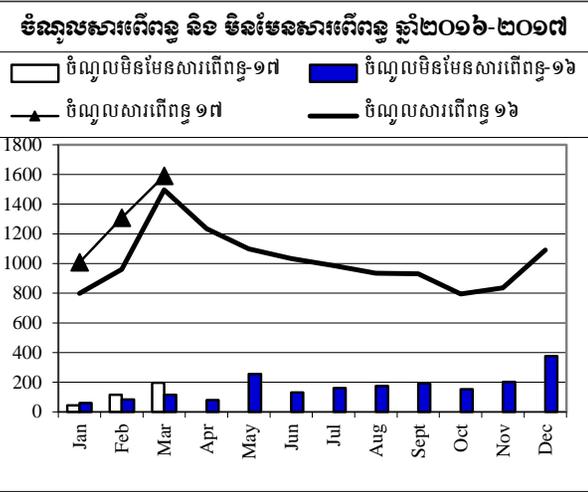
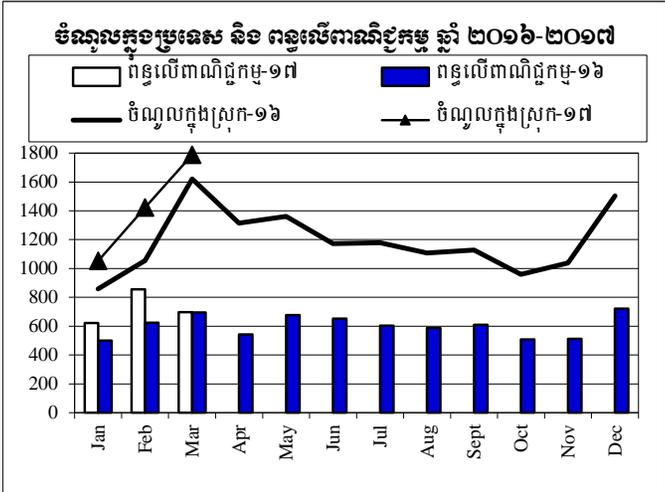
V. Conclusion

As a result, as of the first quarter of 2017, the budget implementation has improved notably as revenue collection has achieved its target and expenditure has a better performance than the previous year, although it is lower than its target. This improvement is driven by the concerted effort of Ministry of Economy and Finance in the implementation of Revenue Mobilization Strategy, Public Finance Management Reform Programme.



ការប្រៀបធៀបការអនុវត្តវិកា ឆ្នាំ ២០១៦-២០១៧

ភិក្ខុ ប៊ែនណូរ៉េល



ការងារប្រតិបត្តិការហិរញ្ញវត្ថុឆ្នាំ ២០១៧ TOFE: BUDGET IMPLEMENTATION FOR 2017

Billions of Riels	2017 C.B.L.	Implementation 3 months =24.99%	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
I. DOMESTIC REVENUE	15,649.90	27.23%	4,261.93	1,052.16	1,422.54	1,787.23	-	-	-	-	-	-	-	-
I. CURRENT REVENUE	15,501.47	27.49%	4,261.93	1,052.16	1,422.54	1,787.23	-	-	-	-	-	-	-	-
a. TAX REVENUE	13,209.10	29.57%	3,905.76	1,007.34	1,307.82	1,590.60	-	-	-	-	-	-	-	-
Domestic tax revenue	11,009.50	31.34%	3,450.02	872.72	1,157.85	1,419.45	-	-	-	-	-	-	-	-
Direct Tax (income tax, profits tax)	3,276.60	38.95%	1,276.34	251.53	302.95	721.86	-	-	-	-	-	-	-	-
Indirect Tax	7,732.90	28.11%	2,173.68	621.20	854.90	697.58	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific goods	700.00	32.44%	227.08	83.87	76.84	66.36	-	-	-	-	-	-	-	-
o.w/ -Special Excise Tax(petroleum,others)	2,280.00	27.70%	631.56	172.42	219.46	239.67	-	-	-	-	-	-	-	-
Taxes on international trade	2,199.60	20.72%	455.74	134.62	149.97	171.16	-	-	-	-	-	-	-	-
Taxes and duties on imports	2,149.80	20.79%	446.99	130.98	147.09	168.92	-	-	-	-	-	-	-	-
Taxes and duties on exports	49.80	17.58%	8.75	3.64	2.88	2.24	-	-	-	-	-	-	-	-
b. NON TAX REVENUE	2,292.37	15.54%	356.17	44.82	114.72	196.63	-	-	-	-	-	-	-	-
State Property Revenue	109.77	15.84%	17.39	1.27	0.96	15.16	-	-	-	-	-	-	-	-
Concession and rental land	91.12	18.98%	17.29	1.27	0.88	15.15	-	-	-	-	-	-	-	-
Income from Sales, Rental of Properties and Services	1,644.26	16.55%	272.14	37.84	93.04	141.25	-	-	-	-	-	-	-	-
Income of administrative public enterprises -operational services (for profit)	724.17	14.94%	108.17	2.11	51.68	54.39	-	-	-	-	-	-	-	-
Sales of Property of Public Administration	84.84	11.67%	9.90	1.39	2.64	5.87	-	-	-	-	-	-	-	-
Administrative fees	733.11	19.27%	141.24	32.09	36.37	72.77	-	-	-	-	-	-	-	-
Sales of Services	82.45	12.58%	10.37	1.45	1.84	7.08	-	-	-	-	-	-	-	-
Other non tax	538.35	12.38%	66.64	5.70	20.72	40.22	-	-	-	-	-	-	-	-
2. CAPITAL REVENUE	148.43	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	148.43	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
II. BUDGET EXPENDITURE	19,518.94	15.84%	3,090.85	625.25	1,106.28	1,359.32	-	-	-	-	-	-	-	-
I. CURRENT EXPENDITURE	13,050.69	17.10%	2,231.88	445.59	845.54	940.75	-	-	-	-	-	-	-	-
a. Wages	6,804.06	23.04%	1,567.58	422.58	441.96	703.04	-	-	-	-	-	-	-	-
Personnel charges-civil administrative	4,325.68	20.65%	893.05	246.54	255.84	390.67	-	-	-	-	-	-	-	-
Personnel charges-national defence and security	2,478.38	27.22%	674.53	176.04	186.13	312.36	-	-	-	-	-	-	-	-
b. Non wage	6,246.63	10.63%	664.30	23.01	403.58	237.71	-	-	-	-	-	-	-	-
-Purchases	1,418.29	10.36%	146.92	2.50	116.58	27.84	-	-	-	-	-	-	-	-
-Services	1,619.45	4.44%	71.82	4.60	28.14	39.08	-	-	-	-	-	-	-	-

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-Financial charges	342.29	34.53%	118.18	12.62	58.83	46.74	-	-	-	-	-	-	-	-
-Social Benefit	804.72	9.05%	72.81	3.09	28.36	41.36	-	-	-	-	-	-	-	-
-Grants	1,302.21	18.44%	240.09	0.20	171.66	68.23	-	-	-	-	-	-	-	-
-Other non wage	759.66	1.91%	14.48	-	0.00	14.47	-	-	-	-	-	-	-	-
2. CAPITAL	6,468.26	13.28%	858.97	179.66	260.74	418.57	-	-	-	-	-	-	-	-
Domestic Financing	2,183.70	8.43%	184.11	27.31	30.11	126.69	-	-	-	-	-	-	-	-
Tangible fixed assets and land	2,183.70	8.06%	176.03	27.31	30.11	118.60	-	-	-	-	-	-	-	-
External assistance (Project)	4,284.56	15.75%	674.85	152.35	230.63	291.88	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.comt (I.I-II.I)	2,450.78	82.83%	2,030.05	606.56	577.00	846.48	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.comt (I-II)	(3,869.04)	-30.27%	1,171.08	426.90	316.26	427.91	-	-	-	-	-	-	-	-
3. Expenditure adjustments	-		(70.87)	(70.87)	-	-	-	-	-	-	-	-	-	-
Civil administration			(70.87)	(70.87)	-	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.cash(comt.+3)	2,450.78	79.94%	1,959.18	535.69	577.00	846.48	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.cash (com.+3)	(3,869.04)	-28.44%	1,100.21	356.04	316.26	427.91	-	-	-	-	-	-	-	-
III. FINANCING	3,869.04	-28.44%	(1,100.21)	(356.04)	(316.26)	(427.91)	-	-	-	-	-	-	-	-
1. FOREIGN FINANCING	3,869.04	15.47%	598.47	167.07	218.38	213.02	-	-	-	-	-	-	-	-
a. Budget support	250.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-
b. Project aid	4,284.56	16.32%	699.07	176.57	230.63	291.88	-	-	-	-	-	-	-	-
Spent	4,284.56	15.75%	674.85	152.35	230.63	291.88	-	-	-	-	-	-	-	-
-Grants	599.84	25.00%	149.96	49.99	49.99	49.99	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	599.84	25.00%	149.96	49.99	49.99	49.99	-	-	-	-	-	-	-	-
-Debt and related liabilities	3,684.72	14.25%	524.90	102.36	180.64	241.89	-	-	-	-	-	-	-	-
Foreign borrowing	3,684.72	14.25%	524.90	102.36	180.64	241.89	-	-	-	-	-	-	-	-
Pending			24.22	24.22	-	-	-	-	-	-	-	-	-	-
c. Amortization on external debts	(665.51)	15.12%	(100.60)	(9.49)	(12.25)	(78.86)	-	-	-	-	-	-	-	-
2. DOMESTIC FINANCING	-		(352.80)	(352.80)	-	-	-	-	-	-	-	-	-	-
a. Net bank financing (monetary suvey)	-		(7.22)	(7.22)	-	-	-	-	-	-	-	-	-	-
- Government's deposits			(7.22)	(7.22)	-	-	-	-	-	-	-	-	-	-
d. Private sectors	-		(332.26)	(332.26)	-	-	-	-	-	-	-	-	-	-
- Individual acct. & security deposits			(332.26)	(332.26)	-	-	-	-	-	-	-	-	-	-
e. \$Acc.-gap between NBC &MEF			(13.32)	(13.32)	-	-	-	-	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS			(1,345.88)	(170.30)	(534.65)	(640.93)	-	-	-	-	-	-	-	-
Error			0.00	0.00	(0.00)	0.00	-	-	-	-	-	-	-	-

ការងារប្រតិបត្តិការហិរញ្ញវត្ថុឆ្នាំ ២០១៧ TOFE: BUDGET IMPLEMENTATION FOR 2017

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<i>Memorandum Item :</i>		-												
Exchange rate (R/\$)			4,035	4,004	4,005	-	-	-	-	-	-	-	-	-
Provincial revenue	-	329.09	45.95	111.74	171.40	-	-	-	-	-	-	-	-	-
o.w. provincial tax revenue	-	166.04	43.08	51.14	71.82	-	-	-	-	-	-	-	-	-
o.w. prov. non-tax revenue	-	8.65	2.36	4.41	1.88	-	-	-	-	-	-	-	-	-
o.w. prov. Transfer from central	-	154.40	0.51	56.19	97.70	-	-	-	-	-	-	-	-	-
Provincial Balance		329.09	45.95	111.74	171.40	-	-	-	-	-	-	-	-	-
Contribution from casino and Lottery		26.24	5.17	11.78	9.29	-	-	-	-	-	-	-	-	-
10 Ministry Spending by Program	5,394.27	16.23%	875.54	146.49	392.72	336.33	-	-	-	-	-	-	-	-

ភ្នំពេញ ថ្ងៃទី ខែ មេសា ឆ្នាំ ២០១៧

អគ្គនាយក នៃអគ្គនាយកដ្ឋាន

គោលនយោបាយសេដ្ឋកិច្ច និងហិរញ្ញវត្ថុសាធារណៈ

ប្រធាននាយកដ្ឋានស្ថិតិ

ប្រធានការិយាល័យ

ស្ថិតិហិរញ្ញវត្ថុសាធារណៈ

ហត្ថលេខា



General Department of Economics and Public Finance Policy
 Statistics Department

Government Finance Statistics Report (GFS)

STATISTICAL TABLES

Level of government:

Budgetary Central Government

Units of currency / Year ending:

Millions of Riels, Fiscal year ends December 31

Nature of the data and
 accounting method:

	Budgetary central government	Extra- budgetary units	Social security funds	Central government	State governments	Local governments	NFPCs
Final							
Preliminary	x						
Forecast							
C or A?	Non-Cash						

Note:

C to indicate cash data and
 an A to indicate data other than cash.

Non-Cash

Statement I:

Statement of Government Operations

Table 1:

Revenue

Table 2:

Expense

Table 3:

Transactions in Assets and Liabilities

Reference: *Government Finance Statistics Manual 2001 (GFSM 2001)*

ការវាយតម្លៃប្រតិបត្តិការហិរញ្ញវត្ថុរដ្ឋាភិបាល

គិតជាលានរៀល
Million Riels

Statement of Government Operations

ការវាយតម្លៃប្រតិបត្តិការហិរញ្ញវត្ថុរដ្ឋាភិបាល

STATEMENT OF GOVERNMENT OPERATIONS	2017	BL 2017	% of BL2017	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17
Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
TRANSACTIONS AFFECTING NET WORTH:															
A1 Revenue	4,393,552	16,189,307.0	27.14%	1,086,566.4	1,470,509.5	1,836,476.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A11 Taxes	3,906,527	13,386,180.1	29.18%	993,255.0	1,308,625.8	1,604,646.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A12 Social contributions	-	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A13 Grants	150,197	687,838.0	21.84%	50,223.6	49,986.5	49,986.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A14 Other revenue	336,829	2,115,288.9	15.92%	43,087.9	111,897.2	181,843.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A2 Expense	2,116,607	12,262,844.6	17.26%	445,341.9	746,668.1	924,596.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A21 Compensation of employees	1,347,738	6,041,355.5	22.31%	361,405.3	381,859.4	604,473.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A22 Use of goods and services	150,226	2,847,163.0	5.28%	5,386.1	46,504.9	98,335.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A23 Consumption of fixed capital	-	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A24 Interest	109,105	342,294.0	31.87%	11,939.6	54,628.8	42,536.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A25 Subsidies	-	10,920.0	0.00%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A26 Grants	199,680	1,116,697.4	17.88%	203.9	167,140.7	32,335.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A27 Social benefits	237,779	1,297,286.7	18.33%	62,973.1	70,958.3	103,847.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A28 Other expense	72,078	607,128.0	11.87%	3,434.0	25,576.0	43,068.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
GOB Gross operating balance (1-2+23+NOBz)	2,276,946	3,926,462.4	57.99%	641,224.5	723,841.5	911,879.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NOB Net operating balance (1-2+NOBz) ^d	2,276,946	3,926,462.4	57.99%	641,224.5	723,841.5	911,879.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TRANSACTIONS IN NONFINANCIAL ASSETS:															
A31 Net Acquisition of Nonfinancial Assets	948,072	6,748,672.9	14.05%	179,911.9	359,607.2	408,553.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A311 Fixed assets	945,236	6,748,672.9	14.01%	179,911.9	359,607.2	405,716.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A312 Change in inventories	-	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A313 Valuables	-	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A314 Nonproduced assets	2,837	0.0	0.0%	0.0	0.0	2,836.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
NLB Net lending / borrowing (1-2+NOBz-31)	1,328,873	-2,822,210.5	-47.09%	461,312.6	364,234.2	503,326.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):															
A32 Net acquisition of financial assets	1,358,927	-148,431.0	-915.53%	175,265.1	534,646.0	649,015.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A321 Domestic	1,358,927	-148,431.0	-915.53%	175,265.1	534,646.0	649,015.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A322 Foreign	-	0.0	0.0%	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A33 Net incurrence of liabilities	45,378	3,181,205.0	1.43%	-286,047.2	168,395.9	163,029.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A331 Domestic	(403,133)	0.0	0.0%	-403,132.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
A332 Foreign	448,510	3,181,205.0	14.10%	117,085.4	168,395.9	163,029.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

NOTE



TOFE March 2017 report was compiled based on temporary data as following:

1. Data on Revenue at National and Sub-national level was received on April 20, 2017
2. Data on Expenditure at National Level and Sub-national level was received on April 24, 2017
3. Data on Loan and Grant of both multilateral and bilateral was retrieved on April 24, 2017

TOFE report will be updated in the next released.

