

State Budget Implementation

March, 2020

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State Budget Implementation in March 2020



Brief Report

Cambodia's economy is projected to grow at 7.1 percent in 2019, driven by a strong growth in services and industry sector, while there is a slowdown in the growth of the agricultural sector. Particularly, by 2020, global economic growth, including Cambodia, is facing the Covid-19 pandemic, which requires the government to introduce a series of measures aimed at minimizing social and economic impact.

In March 2020, according to the National Treasury preliminary data, the budgetary central government achieved the total domestic revenue of KHR **1,975.03** billion or in equivalent to **8.20** percent against the 2020 budget law, signifying the decreased by **9.69** percent compared to the same month in 2019. Of the total domestic revenue, the tax revenue accounted for KHR **1,751.87** billion and non-tax revenue for KHR **206.33** billion. As of March 2020, the total domestic revenue has been achieved by KHR **5,543.48** billion or in equivalent to **23.01** percent against the 2020 budget law, marking the increase by **8.75** percent compared to the same period last year. The growth has been mainly attributed to the increase of non-tax revenue (**5.57** percent) and indirect taxes (**5.20** percent).

In March 2020, the budgetary central government, on the other hand, executed the total expenditures of KHR **1,946.51** billion or equal to **6.49** percent against the 2020 budget law, significantly increased by **3.76** percent compared to the same month last year. As of March 2020, the total expenditures have been achieved KHR **5,000.97** billion or equal to **16.68** percent against the 2020 budget law, marking the increase by **20.36** percent compared to the same period last year. The accumulated current expenditure execution has reached KHR **3,778.13** billion indicating the increase by **20.71** percent compared to the same period last year, of which the salary expenses and other expenses accounted for KHR **1,874.34** billion and KHR **1,738.10** billion, respectively.

Based on this preliminary data, in conclusion, the implementation on domestic revenue collection have been well performed reflected by the increasing rate of **8.75** percent while the expenditure execution significantly increased by **20.36** percent. As a result, the current budget balance has still been achieved the surplus of KHR **1,745.16** billion and overall budget balance has achieved the surplus of KHR **542.51** billion.

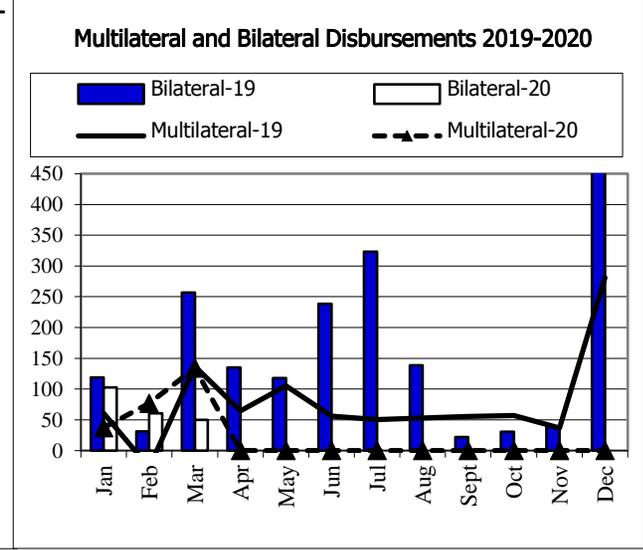
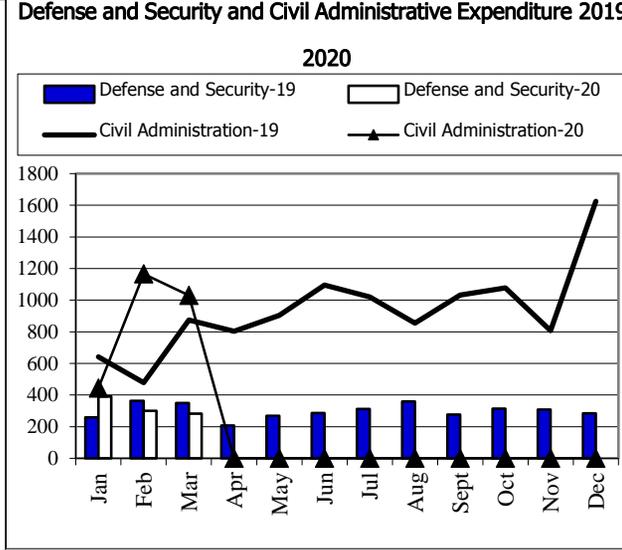
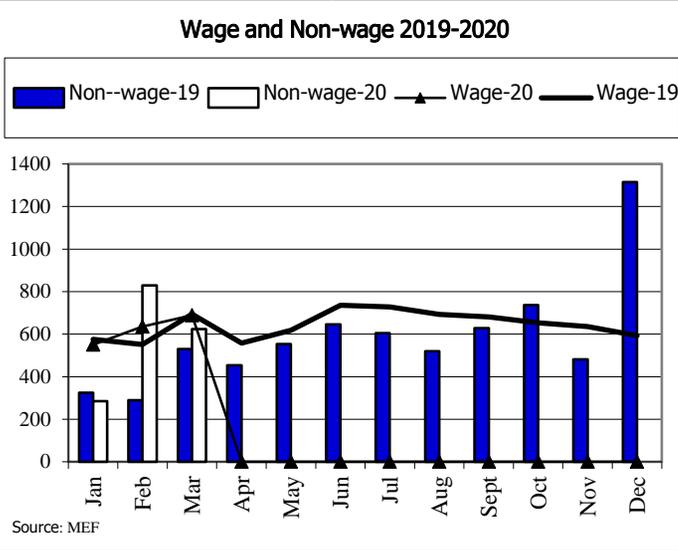
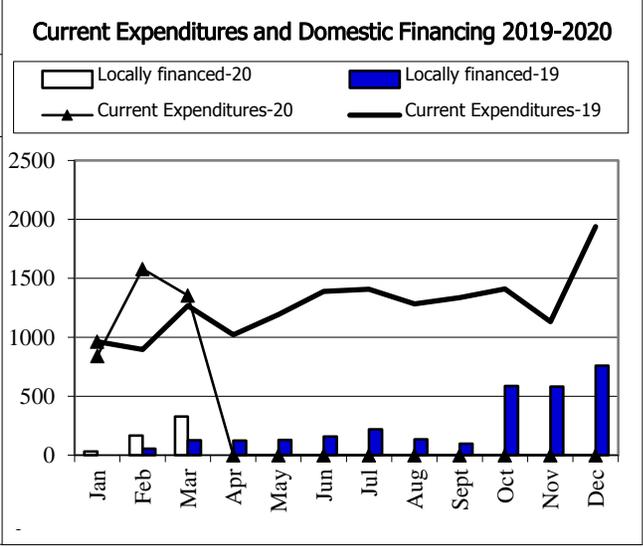
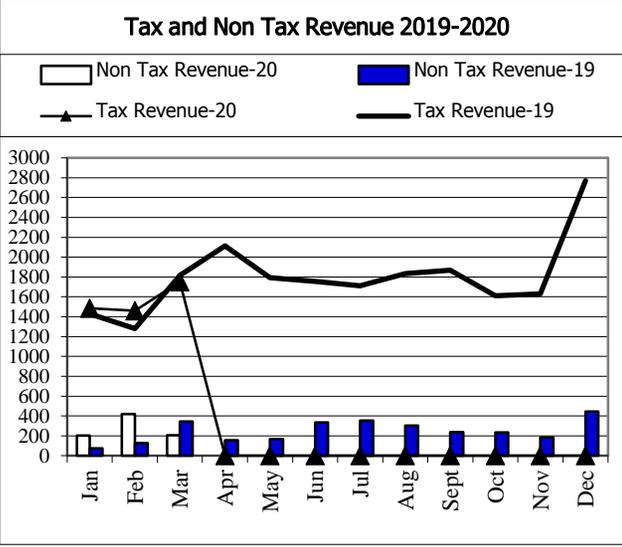
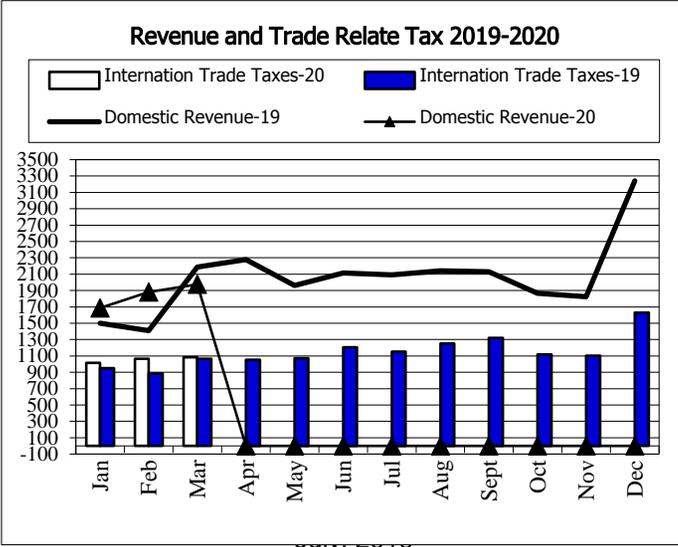


TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
I. DOMESTIC REVENUE	24,092.67	23.01%	5,543.48	1,686.00	1,882.45	1,975.03	-	-	-	-	-	-	-	-	-
I.CURRENT REVENUE	23,899.32	23.11%	5,523.29	1,686.00	1,879.09	1,958.19	-	-	-	-	-	-	-	-	-
a. TAX REVENUE	21,091.15	22.27%	4,696.94	1,485.18	1,459.89	1,751.87	-	-	-	-	-	-	-	-	-
Domestic tax revenue	18,321.75	22.25%	4,076.39	1,273.82	1,269.79	1,532.78	-	-	-	-	-	-	-	-	-
Direct Tax (income tax, profits tax)	5,080.00	17.91%	910.00	259.12	203.49	447.39	-	-	-	-	-	-	-	-	-
Indirect Tax	13,241.75	23.91%	3,166.40	1,014.69	1,066.30	1,085.40	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific goods	1,100.00	19.40%	213.44	60.14	95.18	58.12	-	-	-	-	-	-	-	-	-
o.w/ -Special Excise Tax(petroleum,others)	4,548.95	25.72%	1,169.77	434.81	364.04	370.92	-	-	-	-	-	-	-	-	-
o.w/ - Excise Tax on specific services	85.00	23.35%	19.85	3.70	6.72	9.43	-	-	-	-	-	-	-	-	-
Other tax revenues	135.00	26.11%	35.25	6.61	8.36	20.27	-	-	-	-	-	-	-	-	-
Taxes on international trade	2,769.40	22.41%	620.55	211.37	190.10	219.08	-	-	-	-	-	-	-	-	-
Taxes and duties on imports	2,719.80	22.32%	614.09	209.05	187.80	217.23	-	-	-	-	-	-	-	-	-
o.w/ -Customs duties on imports	1,970.40	22.32%	439.70	165.35	134.06	140.28	-	-	-	-	-	-	-	-	-
-Customs duties on petroleum products	310.00	22.29%	69.11	19.58	21.39	28.14	-	-	-	-	-	-	-	-	-
-Additional tax on oil product - Road maintenance	342.00	24.18%	82.68	18.55	21.60	42.52	-	-	-	-	-	-	-	-	-
-Import tax for materials used for medical production	12.90	54.97%	7.09	-	5.15	1.95	-	-	-	-	-	-	-	-	-
-others	84.50	18.36%	15.51	5.56	5.61	4.34	-	-	-	-	-	-	-	-	-
Taxes and duties on exports	49.60	13.02%	6.46	2.31	2.30	1.85	-	-	-	-	-	-	-	-	-
o.w/-Tax on timber exports	10.00	13.73%	1.37	0.20	0.52	0.65	-	-	-	-	-	-	-	-	-
-Tax on rubber exports	27.00	16.57%	4.47	1.90	1.74	0.83	-	-	-	-	-	-	-	-	-
-Tax on export of agricultural products	12.10	4.53%	0.55	0.18	0.02	0.34	-	-	-	-	-	-	-	-	-
b. NON TAX REVENUE	2,808.18	29.43%	826.35	200.82	419.20	206.33	-	-	-	-	-	-	-	-	-
State Property Revenue	220.30	131.78%	290.31	13.89	270.47	5.94	-	-	-	-	-	-	-	-	-
Concession and rental land	200.65	10.12%	20.32	7.00782	7.36	5.94	-	-	-	-	-	-	-	-	-
Public Enterprises Income	19.65	1374.00%	269.99	6.88	263.11	-	-	-	-	-	-	-	-	-	-
Income from Sales, Rental of Properties and Services	2,275.00	21.96%	499.51	181.67	133.42	184.43	-	-	-	-	-	-	-	-	-
Income of administrative public enterprises -operational services (for profit)	962.66	17.45%	168.03	61.13	53.84	53.05	-	-	-	-	-	-	-	-	-
Sales of Property of Public Administration	117.83	22.63%	26.67	5.72	8.46	12.49	-	-	-	-	-	-	-	-	-
Administrative fees	863.73	16.78%	144.91	47.25	54.33	43.33	-	-	-	-	-	-	-	-	-
Sales of Services	36.79	14.43%	5.31	1.71	1.70	1.90	-	-	-	-	-	-	-	-	-
Other transaction fees	258.77	55.28%	143.04	58.41	13.25	71.38	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Other Rental of immovable properties	35.22	32.82%	11.56	7.45	1.84	2.27	-	-	-	-	-	-	-	-	-
Other non tax	312.88	11.67%	36.53	5.26	15.31	15.96	-	-	-	-	-	-	-	-	-
o.w/ Other exceptional revenues	-	...	3.93	3.79	0.14	-	-	-	-	-	-	-	-	-	-
2. CAPITAL REVENUE	193.34	10.44%	20.19	-	3.36	16.83	-	-	-	-	-	-	-	-	-
Other financial assets	193.34	10.44%	20.19	-	3.36	16.83	-	-	-	-	-	-	-	-	-
II. BUDGET EXPENDITURE	29,989.93	16.68%	5,000.97	1,091.85	1,962.62	1,946.51	-	-	-	-	-	-	-	-	-
I. CURRENT EXPENDITURE	18,036.88	20.95%	3,778.13	841.62	1,580.44	1,356.06	-	-	-	-	-	-	-	-	-
a. Wages	8,539.75	21.95%	1,874.34	550.04	635.56	688.74	-	-	-	-	-	-	-	-	-
Personnel charges-civil administrative	4,983.15	...	1,051.48	280.73	361.58	409.17	-	-	-	-	-	-	-	-	-
o.w/ Diplomatic salary	5,106.00	37.55%	1.92	1.19	-	0.72	-	-	-	-	-	-	-	-	-
Personnel charges-national defence and security	3,556.60	0.00%	822.86	269.32	273.98	279.57	-	-	-	-	-	-	-	-	-
b. Non wage	9,497.13	20.05%	1,903.79	291.58	944.89	667.33	-	-	-	-	-	-	-	-	-
-Purchases	1,644.42	12.20%	200.68	125.21	45.42	30.05	-	-	-	-	-	-	-	-	-
Maintenance supplies	289.50	2.78%	8.05	0.52	3.17	4.37	-	-	-	-	-	-	-	-	-
Administration supplies	232.12	3.31%	7.67	0.29	1.39	5.99	-	-	-	-	-	-	-	-	-
Food and agricultural products	162.06	23.41%	37.93	-	32.97	4.96	-	-	-	-	-	-	-	-	-
Clothing and decoration	169.43	0.99%	1.67	0.90	0.13	0.64	-	-	-	-	-	-	-	-	-
Small tools, material, furniture and equip.	457.77	29.41%	134.62	123.33	3.97	7.32	-	-	-	-	-	-	-	-	-
Energy and water	163.74	6.36%	10.42	0.16	3.70	6.55	-	-	-	-	-	-	-	-	-
Health supplies and equipment	166.62	0.12%	0.21	-	0.09	0.11	-	-	-	-	-	-	-	-	-
Other supplies	3.18	3.31%	0.11	-	-	0.11	-	-	-	-	-	-	-	-	-
-Services	1,885.63	5.48%	103.30	8.35	48.40	46.54	-	-	-	-	-	-	-	-	-
o.w/ -Rentals and charges (furniture)	23.12	34.48%	7.97	0.08	7.75	0.14	-	-	-	-	-	-	-	-	-
-Maintenance and repairs	967.39	2.13%	20.62	1.67	8.98	9.97	-	-	-	-	-	-	-	-	-
-Financial charges	542.08	30.57%	165.69	6.57	115.41	43.71	-	-	-	-	-	-	-	-	-
o.w/ -Interests on domestic debt	-	...	0.12	-	0.12	-	-	-	-	-	-	-	-	-	-
-Interests on external debt	542.08	26.82%	145.40	6.53	101.68	37.19	-	-	-	-	-	-	-	-	-
-Social Benefit	2,163.72	16.36%	354.00	89.54	103.65	160.81	-	-	-	-	-	-	-	-	-
o.w/- Social Security Benefits	1,004.36	24.22%	243.28	75.40	79.58	88.30	-	-	-	-	-	-	-	-	-
-Social Assistance to citizens	948.58	9.42%	89.37	12.12	19.12	58.13	-	-	-	-	-	-	-	-	-
-Social Assistance to social and cultural entities	144.90	14.05%	20.36	1.98	4.60	13.78	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
-Other social benefits	13.66	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Grants	1,892.45	46.25%	875.20	58.96	483.87	332.37	-	-	-	-	-	-	-	-	-
-Other non wage	1,368.84	14.97%	204.92	2.96	148.12	53.84	-	-	-	-	-	-	-	-	-
o.w/ -Unanticipated Expense(Reserve)	838.88	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
2. CAPITAL	11,953.05	10.23%	1,222.85	250.23	382.18	590.44	-	-	-	-	-	-	-	-	-
Domestic Financing	5,899.86	8.86%	522.49	30.82	164.95	326.72	-	-	-	-	-	-	-	-	-
Tangible fixed assets and land	5,600.56	9.33%	522.49	30.82	164.95	326.72	-	-	-	-	-	-	-	-	-
Investments	32.80	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial assets	266.50	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
External assistance (Project)	6,053.19	11.57%	700.36	219.41	217.23	263.72	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.comt (I.I-II.I)	5,862.44	29.77%	1,745.16	844.38	298.65	602.13	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.comt (I-II)	(5,897.27)	...	542.51	594.15	(80.17)	28.52	-	-	-	-	-	-	-	-	-
CURRENT DEF/SURPL.cash(comt.+3)	5,862.44	29.77%	1,745.16	844.38	298.65	602.13	-	-	-	-	-	-	-	-	-
OVERALL DEF/SURPL.cash (com.+3)	(5,897.27)	...	542.51	594.15	(80.17)	28.52	-	-	-	-	-	-	-	-	-
III. FINANCING	5,897.27	-9.20%	(542.51)	(594.15)	80.17	(28.52)	-	-	-	-	-	-	-	-	-
I. FOREIGN FINANCING	5,197.27	6.52%	338.74	202.72	16.41	119.62	-	-	-	-	-	-	-	-	-
a. Budget support	250.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Grants-budget support	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Support	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	162.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
-Debt and related liabilities-budget support	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign borrowing	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	88.00	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
b. Project aid	6,053.19	11.54%	698.45	219.24	215.49	263.72	-	-	-	-	-	-	-	-	-
Spent	6,053.19	11.57%	700.36	219.41	217.23	263.72	-	-	-	-	-	-	-	-	-
-Grants	958.28	25.00%	239.57	79.86	79.86	79.86	-	-	-	-	-	-	-	-	-
Bilateral grant for investment expense	958.28	25.00%	239.57	79.86	79.86	79.86	-	-	-	-	-	-	-	-	-
-Debt and related liabilities	5,094.91	9.04%	460.79	139.56	137.37	183.86	-	-	-	-	-	-	-	-	-
Foreign borrowing	5,094.91	9.04%	460.79	139.56	137.37	183.86	-	-	-	-	-	-	-	-	-
Foreign borrowings from multilateral agencies	2,037.97	12.17%	248.01	37.09	77.03	133.88	-	-	-	-	-	-	-	-	-
Foreign borrowings from bilateral agencies	3,056.95	6.96%	212.78	102.47	60.34	49.98	-	-	-	-	-	-	-	-	-
Pending		...	(1.91)	(0.18)	(1.74)	-	-	-	-	-	-	-	-	-	-

TOFE: BUDGET IMPLEMENTATION FOR 2020															
	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
c. Amortization on external debts	(1,105.92)	...	(359.70)	(16.52)	(199.08)	(144.10)	-	-	-	-	-	-	-	-	-
2. DOMESTIC FINANCING	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
a. Net bank financing (monetary survey)	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
- Government's deposits	700.00	0.45%	3.18	27.16	(23.98)	-	-	-	-	-	-	-	-	-	-
3. OUTSTANDING OPERATIONS		...	(884.43)	(824.03)	87.74	(148.14)	-								
Error	0.00	-23.83%	(0.00)	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-	-	-	-
Exchange rate (R/\$)		...		4,050	4,070	4,070	-	-	-	-	-	-	-	-	-
Provincial revenue	2,278.69	33.72%	768.36	125.64	352.41	290.30	-								
o.w. provincial tax revenue	2,086.31	20.26%	422.75	120.47	147.35	154.93	-	-	-	-	-	-	-	-	-
o.w. prov. non-tax revenue	145.36	33.84%	49.19	5.17	40.32	3.69	-	-	-	-	-	-	-	-	-
o.w. prov. Transfer from central	47.02	630.35%	296.42	-	164.74	131.68	-	-	-	-	-	-	-	-	-
Provincial expenditure	2,278.69	6.46%	147.14	0.55	57.99	88.60	-								
o.w. wage and salary	160.60	4.01%	6.44	0.26	3.14	3.04	-	-	-	-	-	-	-	-	-
o.w. non-wage	1,655.74	8.50%	140.70	0.29	54.85	85.56	-	-	-	-	-	-	-	-	-
o.w. investment	462.36	0.00%	-	-	-	-	-	-	-	-	-	-	-	-	-
Provincial Balance	-	...	621.22	125.09	294.42	201.70	-	-	-	-	-	-	-	-	-
Contribution from casino and Lottery	201.23	60.74%	122.22	45.88	9.94	66.40	-	-	-	-	-	-	-	-	-



CURRENT BUDGET EXPENDITURE BY MINISTRY 2020

	2020 C.B.L.	Total Act /BL2020	Total Act	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
Total Current Expenditures	18,036,884	20.95%	3,778,127	841,621	1,580,445	1,356,062									
I. General Administration	2,605,991	22.94%	597,914	109,264	266,094	222,556									
01. Royal Palace	102,815	20.96%	21,551	4,570	7,640	9,341									
02. National Assembly	193,937	37.84%	73,380	23,755	23,975	25,650									
03. Senate	87,309	39.68%	34,647	22,665	-	4	11,986								
04. Counstitutional Council	13,700	33.99%	4,656	3,117	1,539	-									
05.1 Council of Minister	427,020	12.35%	52,745	7,555	15,588	29,602									
05.4 CDC	16,200	2.12%	344	96	94	153									
07.2 Interior-Administration	255,261	25.23%	64,396	15,103	24,787	24,506									
08. Relations Assembly and Inspections	44,229	14.54%	6,431	1,355	2,079	2,997									
09. Foreign Affairs and Int'l Cooperation	154,521	19.10%	29,514	8,543	10,446	10,524									
10. Economy and Finance	886,019	30.15%	267,159	11,929	164,524	90,705									
14. Planning	97,271	10.86%	10,567	1,826	4,419	4,322									
28. Urbanization and Construction	137,259	8.69%	11,934	2,188	4,763	4,983									
30. National Election Committee	64,622	0.00%	-	-	-	-									
31. National Audit Authority	14,986	13.34%	1,999	666	666	666									
33.1 Anti-corruption Authority	49,604	19.20%	9,524	4,217	2,864	2,443									
34. Public Function	61,238	14.81%	9,068	1,677	2,712	4,678									
II. Defense and Security	4,405,117	22.56%	993,590	396,581	307,809	289,200									
06. National Defense	2,536,728	21.86%	554,626	173,376	200,218	181,032									
07.1 Interior - Public Security	1,703,340	24.53%	417,908	218,011	99,366	100,531									
26. Justice	165,049	12.76%	21,056	5,194	8,225	7,637									
III. Social Administrative	6,747,860	15.90%	1,073,165	245,570	381,557	446,037									
11. Information	90,170	19.90%	17,942	2,980	4,875	10,088									
12. Public Health	1,636,498	9.48%	155,090	34,464	49,679	70,947									
16. Education, Youth and Sport	3,207,220	17.04%	546,417	109,938	218,223	218,256									
18. Culture and Fine-Arts	185,151	8.13%	15,053	3,649	5,569	5,835									
19. Environment	95,716	16.22%	15,527	2,406	6,086	7,035									
21. Social Affair & Veteran	1,137,061	23.95%	272,322	78,673	84,694	108,954									
23. Public Worship and Religion	73,427	15.84%	11,629	2,037	3,986	5,607									
24. Woman Affairs	55,262	9.22%	5,096	544	1,749	2,803									
32. Labour and Vocational Training	267,355	12.75%	34,089	10,879	6,697	16,513									
IV. Economy Administrative	1,556,835	11.83%	184,144	24,859	71,719	87,566									
05.3 Civil Aviation Secretariate	60,164	8.54%	5,139	2,493	69	2,577									
13. Industry, Mines and Energy	74,247	8.09%	6,003	1,255	2,130	2,617									
15. Commerce	126,476	15.00%	18,975	2,727	3,735	12,513									
17. Agriculture, Forestry and Fishery	283,076	19.58%	55,429	3,202	29,880	22,346									
20. Rural Development	196,723	6.85%	13,475	933	2,671	9,872									
22. Posts and Telecommunications	79,595	9.71%	7,731	1,797	2,340	3,593									
25. Public Works and Transport	406,902	9.81%	39,897	4,769	20,263	14,865									
27. Tourism	102,966	11.44%	11,781	2,746	2,749	6,287									
29. Water Resources and Meteorology	164,042	10.04%	16,468	3,452	5,506	7,511									
35. Industry and Handicrafts	62,644	14.76%	9,246	1,485	2,376	5,384									
V. Miscellaneous	2,721,081	34.15%	929,315	65,347	553,266	310,703									
99. Unexpect Expenditure	2,721,081	34.15%	929,315	65,347	553,266	310,703									

NOTE



TOFE report was issued based on temporary data as following:

1. Data on Revenue at National level was received on April 10, 2020
2. Data on Expenditure at National Level was received on April 18, 2020
3. Data on Loan and Grant of multilateral and bilateral was retrieved on April 06, 2020
4. Financial Operation Data (Credit Bank) was received on April 08, 2020

TOFE report will be updated in the next released.

