

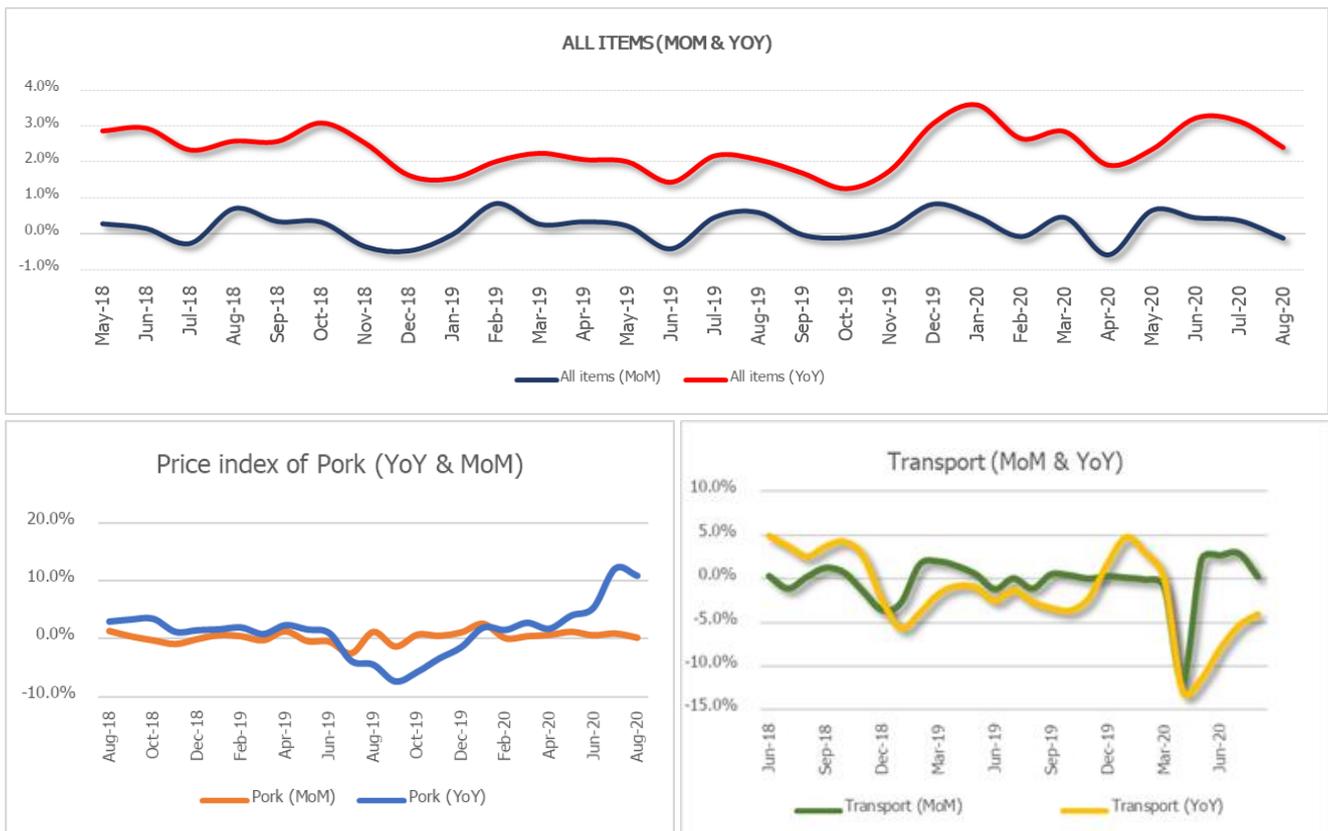
Inflation Report

August 2020

Domestic Inflation

According to official data from the National Institute of Statistics (NIS), in August, Consumer Price Index (CPI) in Phnom Penh declined by -0.1% compared to the previous month and increased by 2.4% compared to the same period last year.

Overall, although there are still uncertainties of the COVID-19, by observation the Consumer price index is still maintaining at a manageable rate of 2.4% compared to the same period last year. This stable growth is driven by the continuous decline of Transports (especially gasoline and diesel) since April 2020 (declined in an average rate of -8.4%). In August 2020, the price index of food and nonalcoholic beverages increased by 3.7% higher than the same period last year including the price index of food alone increased 3.8% compared to the same period last year. The high increase of the price index of food growth is caused the rise price of meat which has been continuously rising in August 2020 with the rate of 7.4% and it is being pushed by the dramatic increase of pork with the growth of 11%.



Source: National Institute of Statistic

Table 1: Changes of price index of 12 product groups in August 2020

	Compared with last month	Compared with last year
Item of goods & service	-0.1	2.4
1. Foods and Nonalcoholic beverages	-0.2	3.7
2. Alcoholic beverages, and Tobacco	0.1	1.4
3. Clothing and Footwear	0.3	2.9
4. Housing, Water, Electricity, Gas and Other Fuels	0.1	1.1
5. Furnishings, Household Maintenance	-0.1	0.1
6. Health	-0.1	0.1
7. Transport	0.2	-4.1
8. Communication	-0.3	-0.6
9. Recreation and Culture	0.7	0.5
10. Education	0.0	3.8
11. Restaurants	-0.8	3.2
12. Miscellaneous Goods and Services	0.4	4.4

Source: National Institute of Statistic (NIS)

Table 2: Price level changes of some food items (%)

Food items	Compared with last month									2020				
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Rice	0.7	1.1	0.2	-0.3	0.1	0.4	0.2	0.9	0.2	-0.1	0.3	0.3	0.2	-0.2
Beef	0.5	0.9	0.2	0.0	0.4	0.0	0.4	-0.1	0.4	0.1	1.4	0.1	0.4	0.3
Chicken	0.9	1.2	0.2	0.1	0.2	0.6	0.4	-0.2	0.0	0.0	0.0	0.3	-0.1	-0.2
Duck	2.2	0.5	0.1	-0.1	0.0	0.8	0.2	0.0	-0.2	0.4	0.0	-0.2	3.2	-0.4
Pork	-5.0	1.3	-2.6	1.2	0.6	1.7	4.2	0.2	0.6	1.0	1.4	0.8	1.2	0.2
Freshwater and sea fish	3.0	1.4	0.5	0.1	-0.5	1.5	0.2	-0.2	1.5	1.4	0.9	0.3	0.3	0.1
Fresh fish	3.5	1.4	0.6	0.1	-0.5	1.4	0.1	-0.3	1.6	1.5	1.1	0.4	0.2	0.3
Fruit	1.1	1.0	0.2	-1.3	1.2	0.3	-0.6	-0.5	2.2	1.6	0.1	-0.2	-1.0	-0.7
Fresh fruit	1.3	1.1	0.2	-1.2	1.2	0.4	-0.8	-0.6	2.5	1.8	0.1	-0.3	-1.2	-0.8
Vegetable	1.4	0.8	0.3	-1.5	0.9	1.2	0.3	-0.7	1.1	-0.1	0.1	1.3	-1.1	-1.0
Leaf vegetable	0.6	1.3	0.5	-1.1	1.6	0.2	0.4	-0.9	1.4	-1.2	-0.2	1.0	-2.0	-0.9
Fruit vegetable	2.6	0.3	0.0	-2.4	0.3	2.7	-0.2	-1.1	0.6	1.7	0.6	1.2	-0.6	-1.0

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

Food items	Compared with last year						2020							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Rice	3.5	3.7	3.9	3.3	3.7	3.8	3.8	4.1	4.3	3.7	3.2	4.0	3.5	2.1
Beef	1.9	2.4	2.4	2.5	2.9	2.7	2.7	2.5	2.8	2.8	4.4	4.4	4.3	3.7
Chicken	2.5	3.2	3.4	3.3	3.1	3.3	3.2	3.0	2.5	2.1	2.1	3.7	2.7	1.3
Duck	4.5	5.5	4.6	3.6	3.3	4.4	4.0	3.3	3.1	3.1	2.2	3.5	4.6	3.7
Pork	-3.9	-4.5	-7.4	-5.8	-3.4	-1.4	2.0	1.5	2.8	1.7	4.0	5.4	12.2	11.0
Freshwater and sea fish	4.6	5.2	5.3	5.2	5.4	6.9	7.0	6.5	8.1	8.9	9.8	10.6	7.6	6.2
Fresh fish	4.5	5.2	5.0	5.2	5.8	7.1	7.3	7.0	8.8	9.6	10.6	11.4	7.9	6.8
Fruit	3.1	4.0	4.7	2.5	3.7	4.3	4.4	2.6	4.6	6.6	5.5	5.2	3.0	1.3
Fresh fruit	3.7	4.5	5.4	3.2	4.4	5.1	5.0	3.0	5.2	7.5	6.2	5.9	3.2	1.3
Vegetable	3.0	2.7	1.4	-0.6	1.2	3.2	4.5	2.3	4.0	2.9	1.6	5.2	2.6	0.7
Leaf vegetable	1.1	1.9	0.6	-2.0	0.9	2.1	3.6	1.3	3.1	0.9	0.4	3.5	0.8	-1.3
Fruit vegetable	7.9	5.8	2.9	0.9	1.8	5.8	7.3	3.8	5.6	4.9	2.4	6.4	3.1	1.7

Sources:
(1) Cambodia: National Institute of Statistics (NIS)

Annual Inflation of Neighboring Countries:

Table 3: Year on Year inflation rate (%)														
Country	2019						2020							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Cambodia	2.2	2.1	1.7	1.3	1.8	1.8	3.6	2.6	2.8	1.9	2.3	3.2	3.1	2.4
Vietnam	2.4	2.3	2.0	2.2	3.5	3.5	6.4	5.4	5.9	2.9	2.4	3.1	3.2	3.2
Thailand	1.0	0.5	0.3	0.1	0.2	0.2	1.1	0.7	-0.5	-3.0	-3.4	-1.6	-1.0	-0.5
Malaysia	1.4	1.5	1.1	1.1	0.9	0.9	1.6	1.3	-0.2	-2.9	-2.9	-1.9	-1.3	-1.4
Indonesia	3.3	3.4	3.4	3.1	3.0	3.0	2.7	3.0	3.0	2.7	2.2	2.0	1.5	1.3
Philippine	2.4	0.9	0.9	0.8	1.3	1.3	2.9	2.5	2.5	2.2	2.1	2.5	2.7	2.4
China	2.8	2.8	3.0	3.8	4.5	4.5	5.4	5.2	4.3	3.3	2.4	2.5	2.7	2.4
South Korea	0.6	0.0	-0.4	0.0	0.2	0.2	1.5	1.1	1.0	0.1	-0.3	0.0	0.3	0.7
Japan	0.5	0.3	0.2	0.2	0.5	0.5	0.7	0.4	0.4	0.1	0.1	0.1	0.3	0.2

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note:

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh

- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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