



ព្រះរាជាណាចក្រកម្ពុជា  
ជាតិ សាសនា ព្រះមហាក្សត្រ  
KINGDOM OF CAMBODIA  
Nation Religion King

ក្រសួងសេដ្ឋកិច្ច និង ហិរញ្ញវត្ថុ  
MINISTRY OF ECONOMY AND FINANCE  
N°.....MEF/.....

## *State Budget Execution - GFSM1968 or TOFE January 2025*

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## **1. Executive Summary of TOFE**

**The implementation of the state budget for January 2025 in the form of GFSM1986 or TOFE shows that, the Budgetary Central Government (BCG) collected 2,135 billion riels in domestic revenue, equivalent to 7.35% of the 2025 annual budget law (BL), while its expenditure reached 1,928 billion riels, equivalent to 5.45% of the 2025 BL.**

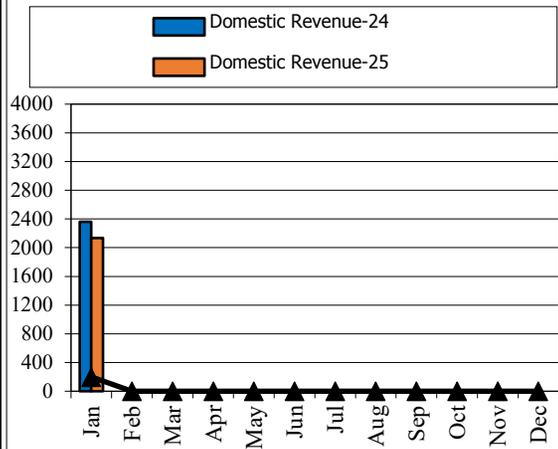
**The first month of 2025, BCG collected 2,135 billion riels in domestic revenue, equivalent to 7.35% of the 2025 BL** similar to the same period last year in which consisting of 1,957 billion riels in tax revenue, equivalent to 8.09% of the 2025 BL and 172 billion riels in non-tax revenue, equivalent to 4.68% of the 2024 BL.

**In January 2025, BCG's expenditure reached 1,928 billion riels, equivalent to 5.45% of the 2025 BL,** consisting of 1,685 billion riels in current expenditure, equivalent to 7.05% of the 2025 BL, and 243 billion riels in capital expenditure, equivalent to 2.12% of the 2024 BL.

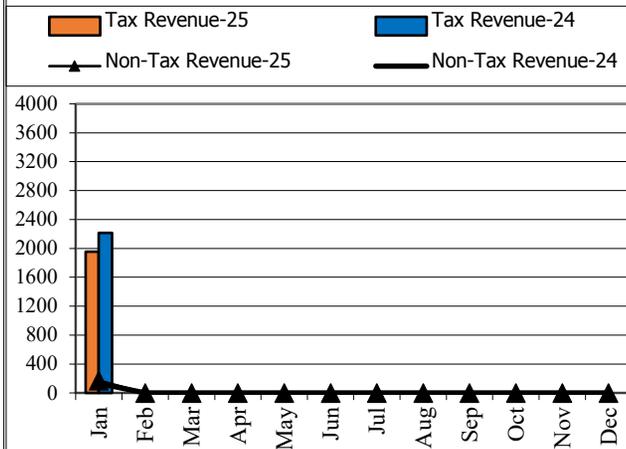
**The Royal Government continues to manage and utilize BCG's total financing effectively and carefully, which has allowed the need for budget execution to be met in a timely manner.** Domestic financing achieved 124 billion riels.

## CHARTS

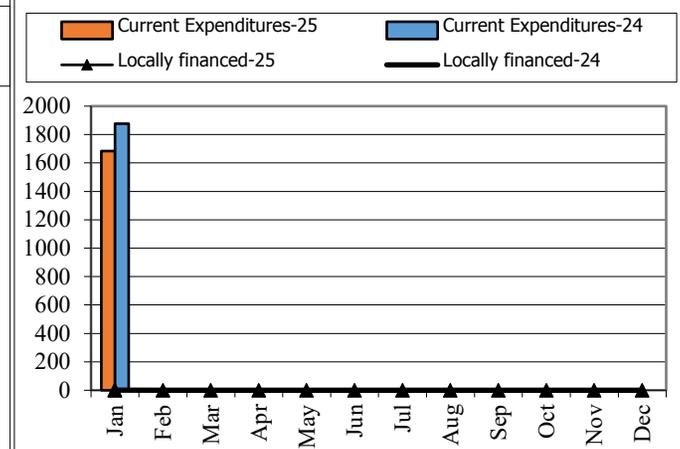
**Revenue and Trade Related Tax 2024-2025**



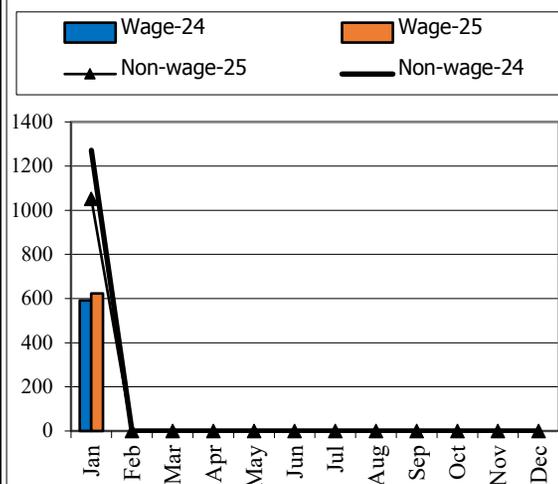
**Tax and Non Tax Revenue 2024-2025**



**Current Expenditures and Domestic Financing 2024-2025**



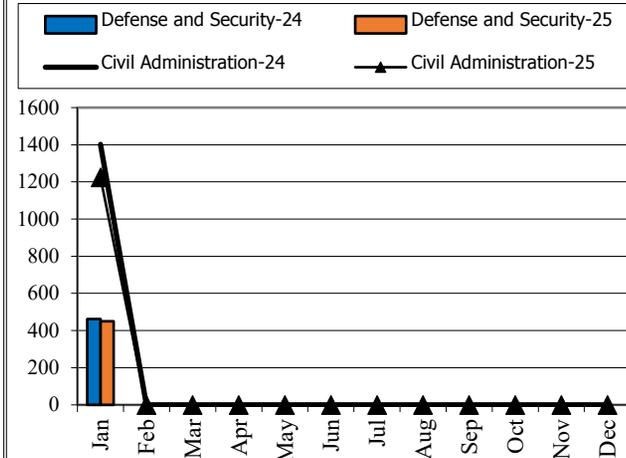
**Wage and Non-wage 2024-2025**



Source: MEF

**Defense and Security and Civil Administrative**

**Expenditure 2024-2025**



**Multilateral and Bilateral Disbursements 2024-2025**

