



State Budget Implementation

May, 2024

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1. Executive Summary of TOFE

In May 2024, the Budgetary Central Government (BCG) collected 1,906 billion riels in domestic revenue, equivalent to 6.53% of the 2024 annual budget law (BL), while its expenditure reached 1,500 billion riels, equivalent to 4.88% of the 2024 BL. As a result, BCG's budget execution has a 406 billion riels deficit.

The five months of 2024, BCG collected 1,906 billion riels in domestic revenue, equivalent to 6.53% of the 2024 BL similar to the same period last year in which consisting of 1,729 billion riels in tax revenue, equivalent to 6.71% of the 2024 BL and 178 billion riels in non-tax revenue, equivalent to 5.77% of the 2024 BL.

In May 2024, BCG's expenditure reached 1,500 billion riels, equivalent to 4.88% of the 2024 BL, a 0.39% decrease compared to the same period last year, consisting of 1,172 billion riels in current expenditure, equivalent to 4.92%% of the 2024 BL contributing to a decrease of 2.29% compared to the same period last year, and 328 billion riels in capital expenditure, equivalent to 4.74% of the 2024 BL. Overall, BCG's expenditure execution continues to maintain the principle of restricting unnecessary expenditures and allocating budgets to implement proactive objectives.

The Royal Government continues to manage and utilize BCG's total financing effectively and carefully, which has allowed the need for budget execution to be met in a timely manner. Foreign financing achieved 235 billion riels equivalent to 173,55% of the 2024 BL and domestic financing achieved 93 billion riels equivalent to 12.89% of the 2024 BL.

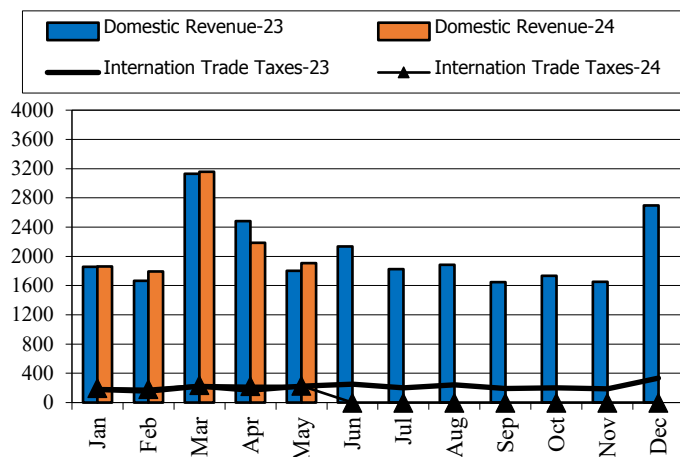
TOFE : BUDGET EXECUTION OF 2024															
	2024 C.B.L.	Total Act /BL2024	Total Act	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
I. DOMESTIC REVENUE	29,199.60	37.39%	10,918.20	1,859.82	1,794.26	3,158.26	2,199.49	1,906.38							
1.CURRENT REVENUE	28,836.48	37.86%	10,918.20	1,859.82	1,794.26	3,158.26	2,199.49	1,906.38							
a. TAX REVENUE	25,759.06	38.63%	9,951.41	1,729.18	1,527.83	2,979.33	1,986.25	1,728.82							
Domestic tax revenue	23,200.71	38.23%	8,868.50	1,530.09	1,341.95	2,740.69	1,757.65	1,498.11							
Direct Tax (income tax, profits tax)	8,953.17	45.46%	4,070.37	633.69	445.65	1,770.50	773.60	446.92							
Indirect Tax	14,247.53	33.68%	4,798.13	896.40	896.30	970.19	984.05	1,051.19							
o.w/ - Excise Tax on specific goods	1,400.00	287.52%	4,025.31	760.59	755.30	770.86	834.17	904.39							
o.w/ -Special Excise Tax(petroleum,others)	4,289.51	15.25%	654.12	105.12	120.65	175.94	127.03	125.38							
o.w/ - Excise Tax on specific services	100.00	39.06%	39.06	7.41	7.72	7.57	8.04	8.32							
Other tax revenues	161,000.00	0.05%	79.64	23.28	12.63	15.81	14.81	13.11							
Taxes on international trade	2,558.35	42.33%	1,082.91	199.09	185.88	238.64	228.60	230.71							
Taxes and duties on imports	2,502.00	39.30%	983.21	179.18	175.63	218.29	203.61	206.50							
o.w/ -Customs duties on imports	1,616.92	36.66%	592.78	113.44	105.32	112.96	127.50	133.55							
-Customs duties on petroleum products	446.76	44.05%	196.78	37.91	32.24	53.44	38.24	34.96							
-Additional tax on oil product - Road maintenance	393.17	42.61%	167.53	22.28	32.35	47.22	32.93	32.75							
-others	45.16	57.85%	26.12	5.55	5.72	4.67	4.95	5.24							
Taxes and duties on exports	56.35	176.92%	99.70	19.91	10.25	20.35	24.98	24.20							
o.w/-Tax on timber exports	5.89	0.90%	0.05	-	-	-	0.05	-							
-Tax on rubber exports	4.62	18.35%	0.85	-	0.02	0.07	0.57	0.18							
-Tax on export of agricultural products	45.84	215.52%	98.80	19.91	10.23	20.27	24.36	24.02							
b. NON TAX REVENUE	3,077.42	31.42%	966.79	130.64	266.43	178.93	213.24	177.56							
State Property Revenue	555.93	31.26%	173.76	27.40	86.60	13.75	28.55	17.46							
Concession and rental land	263.13	36.69%	96.55	27.39622	9.39	13.75	28.55	17.46							
Public Enterprises Income	292.80	26.37%	77.21	-	77.21	-	-	-							
Income from Sales, Rental of Properties and Services	2,160.15	33.40%	721.53	101.05	170.33	157.03	138.25	154.87							
Income of administrative public enterprises -operational services (for profit)	865.80	23.37%	202.36	11.46	73.42	53.86	30.92	32.69							
Sales of Property of Public Administration	129.75	48.10%	62.41	10.61	11.52	16.65	3.21	20.42							
Administrative fees	767.31	41.17%	315.87	49.81	58.76	57.79	74.24	75.27							
Sales of Services	45.91	14.42%	6.62	0.82	0.90	1.17	2.31	1.42							
Other transaction fees	317.10	36.79%	116.66	19.28	23.72	25.79	24.74	23.13							
Other Rental of immovable properties	34.28	51.39%	17.62	9.08	2.00	1.77	2.81	1.95							
Other non tax	361.34	19.79%	71.50	2.19	9.49	8.15	46.45	5.22							
o.w/ Other exceptional revenues	-	...	14.00	-	5.36	3.88	1.58	3.18							
2. CAPITAL REVENUE	363.13	0.00%	-	-	-	-	-	-							
Other financial assets	363.13	0.00%	-												
II. BUDGET EXPENDITURE	30,721.83	41.47%	12,740.31	2,049.20	4,594.56	1,591.61	3,004.70	1,500.25							

TOFE : BUDGET EXECUTION OF 2024															
	2024 C.B.L.	Total Act /BL2024	Total Act	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
1. CURRENT EXPENDITURE	23,792.16	42.68%	10,154.77	1,881.67	3,914.29	1,112.91	2,074.14	1,171.75							
a. Wages	7,996.52	38.93%	3,112.84	591.85	584.08	620.41	758.95	557.56							
Personnel charges-civil administrative	7,996.52	18.54%	1,482.31	261.07	266.39	302.17	417.64	235.05							
o.w/ Diplomatic salary	5.44	46.26%	2.51	-	-	1.35	1.13	0.04							
Personnel charges-national defence and security	-	...	1,630.53	330.77	317.69	318.24	341.31	322.52							
b. Non wage	15,795.64	44.58%	7,041.93	1,289.83	3,330.22	492.50	1,315.19	614.19							
-Purchases	1,534.61	26.21%	402.29	111.13	65.14	47.44	97.38	81.19							
Maintenance supplies	314.66	10.99%	34.59	2.40	3.90	5.27	12.39	10.63							
Administration supplies	196.59	20.81%	40.91	1.49	6.07	7.46	10.61	15.28							
Food and agricultural products	177.77	49.28%	87.60	0.07	37.12	8.84	34.54	7.03							
Clothing and decoration	166.93	6.03%	10.07	4.66	0.49	1.34	2.75	0.83							
Small tools, material, furniture and equip.	371.92	45.34%	168.62	99.30	11.23	12.38	20.20	25.51							
Energy and water	156.56	38.47%	60.23	3.20	6.33	12.15	16.62	21.92							
Health supplies and equipment	145.28	0.05%	0.07	-	-	-	0.07	0.00							
Other supplies	4.88	4.15%	0.20	-	-	-	0.20	-							
-Services	1,893.69	18.97%	359.28	36.85	43.89	76.47	100.29	101.76							
o.w/ -Rentals and charges (furniture)	38.61	40.59%	15.67	0.60	0.03	9.60	5.05	0.39							
-Maintenance and repairs	1,023.35	33.58%	343.61	36.26	43.86	66.87	95.24	101.37							
-Financial charges	699.57	30.16%	210.97	13.86	130.86	15.02	30.71	20.52							
o.w/ -Interests on domestic debt	-	...	3.71	2.00	0.26	-	0.42	1.03							
-Interests on external debt	699.57	29.58%	206.93	11.86	130.59	15.02	29.96	19.50							
-Social Benefit	3,798.34	40.59%	1,541.90	423.74	244.78	202.21	377.56	293.61							
o.w/- Social Security Benefits	2,163.77	49.74%	1,076.35	410.17	120.59	131.76	272.90	140.93							
-Social Assistance to citizens	1,317.33	31.61%	416.45	11.31	109.49	59.77	88.77	147.11							
-Social Assistance to social and cultural entities	249.28	16.79%	41.86	2.18	14.39	10.37	9.62	5.29							
-Other social benefits	13.39	42.14%	5.64	-	-	-	5.64	-							
-Grants	5,208.53	81.10%	4,224.27	525.36	2,819.70	151.36	612.70	115.17							
-Other non wage	2,660.91	11.40%	303.22	178.88	25.84	0.00	96.55	1.93							
o.w/ -Unanticipated Expense(Reserve)	2,454.27	0.00%	-	-	-	-	-	-							
2. CAPITAL	6,929.68	37.31%	2,585.54	167.53	680.27	478.69	930.55	328.50							
Domestic Financing	721.80	175.94%	1,269.90	0.82	470.85	219.43	485.78	93.03							
Tangible fixed assets and land	721.80	161.87%	1,168.40	0.82	470.85	219.43	384.28	93.03							
Other financial assets	-	...	101.50	-	-	-	101.50	-							
External assistance (Project)	6,207.88	21.19%	1,315.63	166.71	209.42	259.27	444.77	235.47							
CURRENT DEF/SURPL.comt (I.I-II.I)	5,044.32	15.13%	763.43	(21.85)	(2,120.03)	2,045.34	125.34	734.63							
CURRENT DEF/SURPL.cash(comt.+3)	5,044.32	15.13%	763.43	(21.85)	(2,120.03)	2,045.34	125.34	734.63							

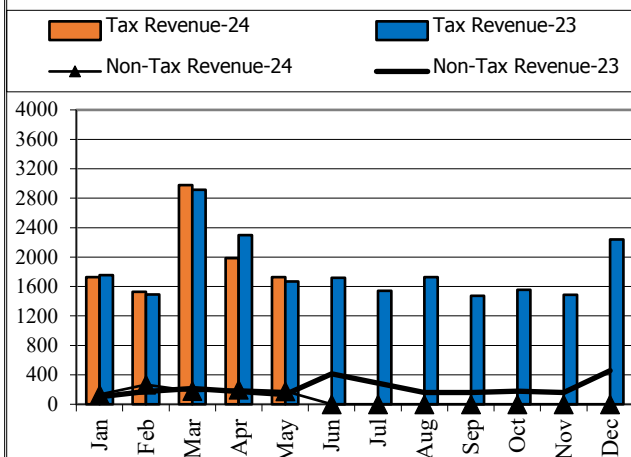
TOFE : BUDGET EXECUTION OF 2024															
	2024 C.B.L.	Total Act /BL2024	Total Act	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
III. FINANCING	1,522.23	119.70%	1,822.10	189.38	2,800.30	(1,566.65)	805.21	(406.13)							
1. FOREIGN FINANCING	135.30	955.54%	1,292.84	160.47	187.70	258.32	451.53	234.82							
a. Budget support	67.65	26.30%	17.79	-	-	-	17.79	-							
-Grants-budget support	67.65	26.30%	17.79	-	-	-	17.79	-							
Capital Support	67.65	26.30%	17.79	-	-	-	17.79	-							
Bilateral grant for investment expense	67.65	26.30%	17.79	-	-	-	17.79	-							
b. Project aid	67.65	1884.77%	1,275.05	160.47	187.70	258.32	433.74	234.82							
Spent	67.65	1944.76%	1,315.63	166.71	209.42	259.27	444.77	235.47							
-Grants	67.65	73.68%	49.84	15.40	10.53	5.80	17.04	1.09							
Bilateral grant for investment expense	67.65	73.68%	49.84	15.40	10.53	5.80	17.04	1.09							
-Debt and related liabilities	-	...	1,265.79	151.31	198.89	253.47	427.73	234.38							
Foreign borrowing	-	...	1,265.79	151.31	198.89	253.47	427.73	234.38							
Foreign borrowings from multilateral agencies	-	...	749.04	68.25	122.02	87.53	342.73	128.50							
Foreign borrowings from bilateral agencies	-	...	516.74	83.06	76.87	165.94	85.00	105.88							
2. DOMESTIC FINANCING	-	...	13.87	2.93	31.22	(32.75)	11.47	1.00							
a. Net bank financing (monetary suvey)	-	...	13.87	2.93	31.22	(32.75)	11.47	1.00							
- Government's deposits		...	13.87	2.93	31.22	(32.75)	11.47	1.00							
3. OUTSTANDING OPERATIONS		...	529.26	25.98	2,581.38	(1,791.59)	355.44	(641.95)							
Error		...	13.86	0.00	0.00	0.64	13.23	(0.00)							
Exchange rate (R/\$)		...	20,350.00	4,083	4,069	4,041	4,064	4,093							
Provincial revenue	3,438.99	57.43%	1,974.95	243.58	1,214.94	206.99	271.38	38.06							
o.w. provincial tax revenue	2,214.72	23.20%	513.83	129.47	118.64	138.86	104.39	22.47							
o.w. prov. non-tax revenue	114.09	59.43%	67.80	16.34	9.10	12.93	21.02	8.41							
o.w. prov. Transfer from central	1,110.17	125.50%	1,393.32	97.76	1,087.20	55.20	145.97	7.19							
Provincial expenditure	2,426.13	19.33%	468.89	53.63	173.83	241.43	-	-							
o.w. wage and salary	817.73	0.01%	0.10	-	-	0.10	-	-							
o.w. non-wage	1,372.78	34.15%	468.79	53.63	173.83	241.33	-	-							
o.w. investment	235.61	0.00%	-	-	-	-	-	-							
Provincial Balance	1,012.86	148.69%	1,506.06	189.94	1,041.11	(34.44)	271.38	38.06							
Contribution from casino and Lottery	179.17	70.08%	125.55	68.33	0.00	35.11	18.12	3.99							

CHARTS

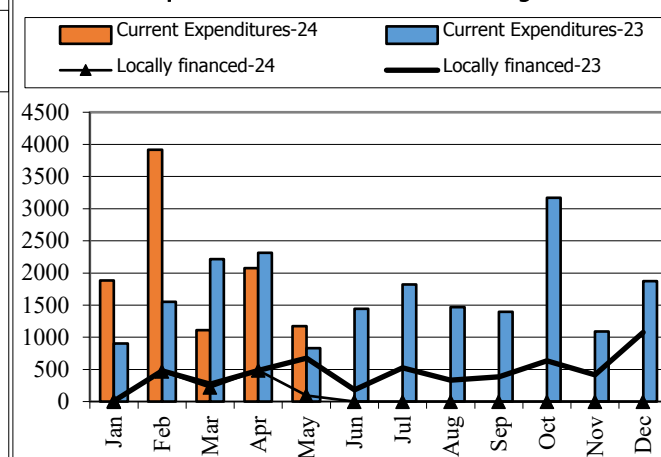
Revenue and Trade Related Tax 2023-2024



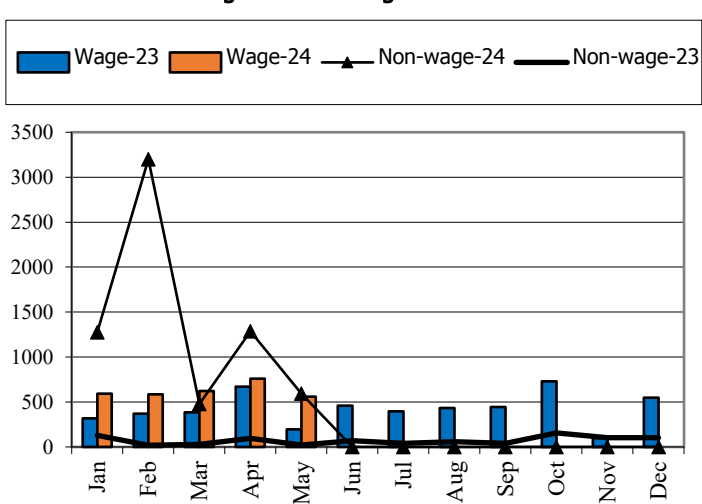
Tax and Non Tax Revenue 2023-2024



Current Expenditures and Domestic Financing 2023-2024



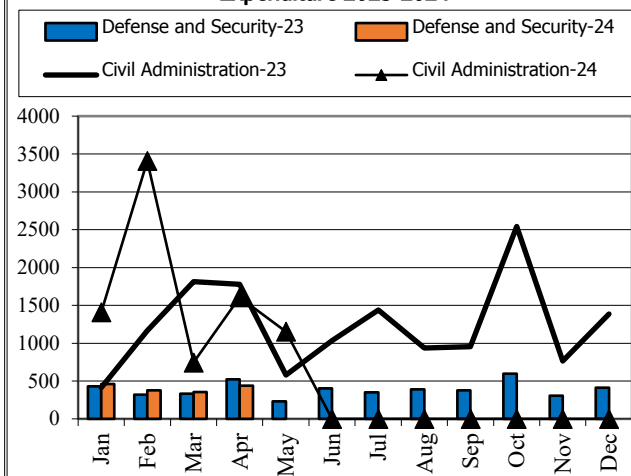
Wage and Non-wage 2023-2024



Source: MEF

Defense and Security and Civil Administrative

Expenditure 2023-2024



Multilateral and Bilateral Disbursements 2023-2024

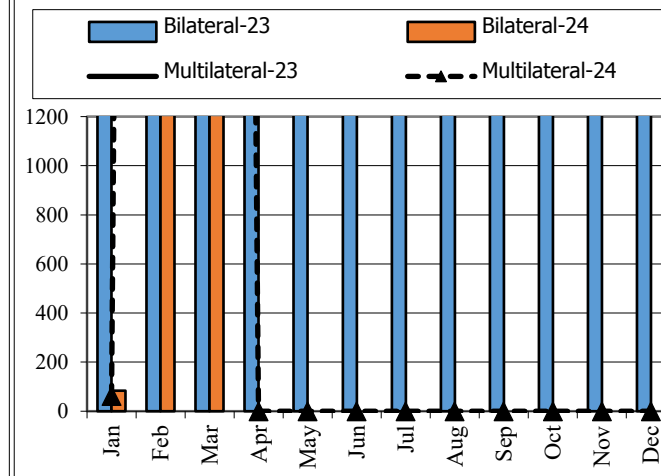


TABLE OF MINISTRY AND INSTITUTION SPENDING OF 2024															
	2024 C.B.L.	Total Act /BL2024	Total Act	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
Total Current Expenditures	23,805,838	45.50%	10,830,835	1,881,674	3,914,292	1,187,625	2,644,695	1,202,547							
I. General Administration	2,986,962	58.20%	1,738,526	285,980	138,803	262,755	867,112	183,876							
01. Royal Palace	92,443	40.22%	37,183	3,264	11,723	7,634	9,919	4,643							
02. National Assembly	186,793	46.14%	86,194	29,185	8,558	9,445	30,464	8,543							
03. Senate	86,003	54.46%	46,841	24,628	- 5	14,872	7,345	-							
04. Counstitutional Council	16,005	53.92%	8,630	3,189	1,551	-	2,628	1,262							
05.1 Council of Minister	523,396	33.59%	175,828	14,155	33,836	48,946	41,528	37,363							
05.4 CDC	15,234	52.51%	7,999	128	213	997	2,515	4,147							
08. Relations Assembly and Inspections	47,495	34.61%	16,437	1,864	3,031	3,234	4,446	3,862							
09. Foreign Affairs and Int'l Cooperation	193,056	34.97%	67,518	1,071	1,211	31,273	29,252	4,709							
10. Economy and Finance	1,341,442	85.39%	1,145,419	192,888	44,988	121,215	703,432	82,896							
14. Planning	92,567	38.37%	35,518	4,125	5,875	6,451	6,894	12,173							
28. Urbanization and Construction	118,995	29.45%	35,040	3,592	12,417	5,056	10,130	3,845							
30. National Election Committee	135,785	21.90%	29,736	1,906	4,714	5,449	7,436	10,231							
31. National Audit Authority	15,313	27.77%	4,253	736	1,434	306	792	985							
33.1 Anti-corruption Authority	52,549	35.33%	18,564	2,587	5,273	3,017	5,096	2,590							
34. Public Function	69,886	33.43%	23,366	2,660	3,982	4,861	5,237	6,627							
April, 2024	5,453,571	37.43%	2,041,153	468,965	388,369	363,349	462,598	357,872							
06. National Defense	2,934,518	37.14%	1,089,829	198,425	224,353	201,907	249,506	215,637							
07.1 Interior - Public Security	1,949,325	38.05%	741,624	241,102	120,828	120,384	136,216	123,094							
07.2 Interior-Administration	353,923	40.81%	144,453	21,733	31,737	31,004	52,913	7,066							
26. Justice	215,805	30.23%	65,247	7,705	11,450	10,054	23,963	12,075							
III. Social Administrative	6,574,173	37.76%	2,482,678	553,330	404,488	365,775	648,234	510,851							
11. Information	90,808	42.50%	38,594	3,562	6,227	7,442	7,434	13,929							
12. Public Health	1,351,352	27.07%	365,819	12,088	108,225	20,891	79,844	144,771							
16. Education,Youth and Sport	1,985,733	33.57%	666,656	101,311	122,465	119,866	199,298	123,716							
18. Culture and Fine-Arts	183,533	42.99%	78,902	4,486	6,629	22,049	11,541	34,198							
19. Environment	96,946	33.06%	32,046	4,179	5,884	6,096	7,974	7,912							
21. Social Affair & Veteran	2,314,645	49.66%	1,149,355	414,979	135,729	148,416	302,228	148,003							
23. Public Worship and Religion	74,278	28.87%	21,447	2,439	3,214	3,279	6,931	5,584							
24. Woman Affairs	51,067	44.40%	22,672	1,456	4,985	5,226	6,264	4,741							

TABLE OF MINISTRY AND INSTITUTION SPENDING OF 2024															
	2024 C.B.L.	Total Act /BL2024	Total Act	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
32. Labour and Vocational Training	425,811	25.17%	107,186	8,830	11,129	32,512	26,719	27,997							
IV. Economy Administrative	1,755,970	23.84%	418,543	35,850	67,072	113,869	90,251	111,501							
05.3 Civil Aviation Secretariate	53,332	19.64%	10,472	2,435	1,828	1,835	1,847	2,527							
13. Industry, Mines and Energy	74,269	24.69%	18,337	1,750	2,815	3,544	4,025	6,203							
15. Commerce	132,376	29.95%	39,650	3,632	5,238	7,809	8,937	14,034							
17. Agriculture, Forestry and Fishery	301,353	34.40%	103,680	10,391	16,439	24,332	21,717	30,802							
20. Rural Development	210,823	12.32%	25,975	2,791	3,596	4,095	6,900	8,592							
22. Posts and Telecommunications	163,121	30.33%	49,475	2,267	3,826	27,456	6,714	9,212							
25. Public Works and Transport	472,529	17.94%	84,757	5,737	21,554	22,742	16,606	18,118							
27. Tourism	92,131	36.11%	33,267	2,149	3,644	8,489	11,517	7,468							
29. Water Resources and Meteorology	186,044	18.10%	33,674	2,503	4,445	9,659	7,435	9,633							
35. Industry and Handicrafts	69,992	27.51%	19,256	2,195	3,686	3,907	4,554	4,913							
V. Miscellaneous	7,035,162	58.99%	4,149,934	537,549	2,915,561	81,877	576,499	38,447							
99.Unallocated Expenditure	7,035,162	58.99%	4,149,934	537,549	2,915,561	81,877	576,499	38,447							

Report preparation Note



The Implementation of State Budget (TOFE) in May 2024 is compiled based on the preliminary data with the cut-off date as the followings:

- 1.The Revenue Data of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by General Department Of National Treasury (GDNT) and FMIS System, was updated on 11th June, 2024
- 2.The Revenue Data of the Local Government Level (Municiple/ Provincial Level) provided by GDNT and FMIS System, was updated on 11th June, 2024
- 3.The Expenditure Data of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by GDNT and FMIS System, was updated on 11th June, 2024
- 4.The Expenditure Data of the Local Government Level (Municiple/ Provincial Level) provided by GDNT and FMIS System, was updated on 11th June, 2024
- 5.The Trail Balance Report of the Budgetary Central Government Level (Line Ministries and Line Departments) provided by GDNT and FMIS System, was updated on 11th June, 2024
- 6.The Trail Balance Report of the Local Government Level (Municiple/ Provincial Level) provided by GDNT and FMIS System, was updated on 11th June, 2024
- 7.The Loan & Grant Data provided by General Department of International Cooperation and Debt Management (GDICDM), was updated on 11th June, 2024
- 8.The Multilateral & Bilateral Data downloaded from DMFAS System of GDICDM, was updated on 11th June, 2024
- 9.The Credit Bank Operations Data provided by National Bank of Cambodia (NBC), was updated on 11th June, 2024.

TOFE report will be updated in the next release of the following month.

