

# Inflation Report

## June 2019

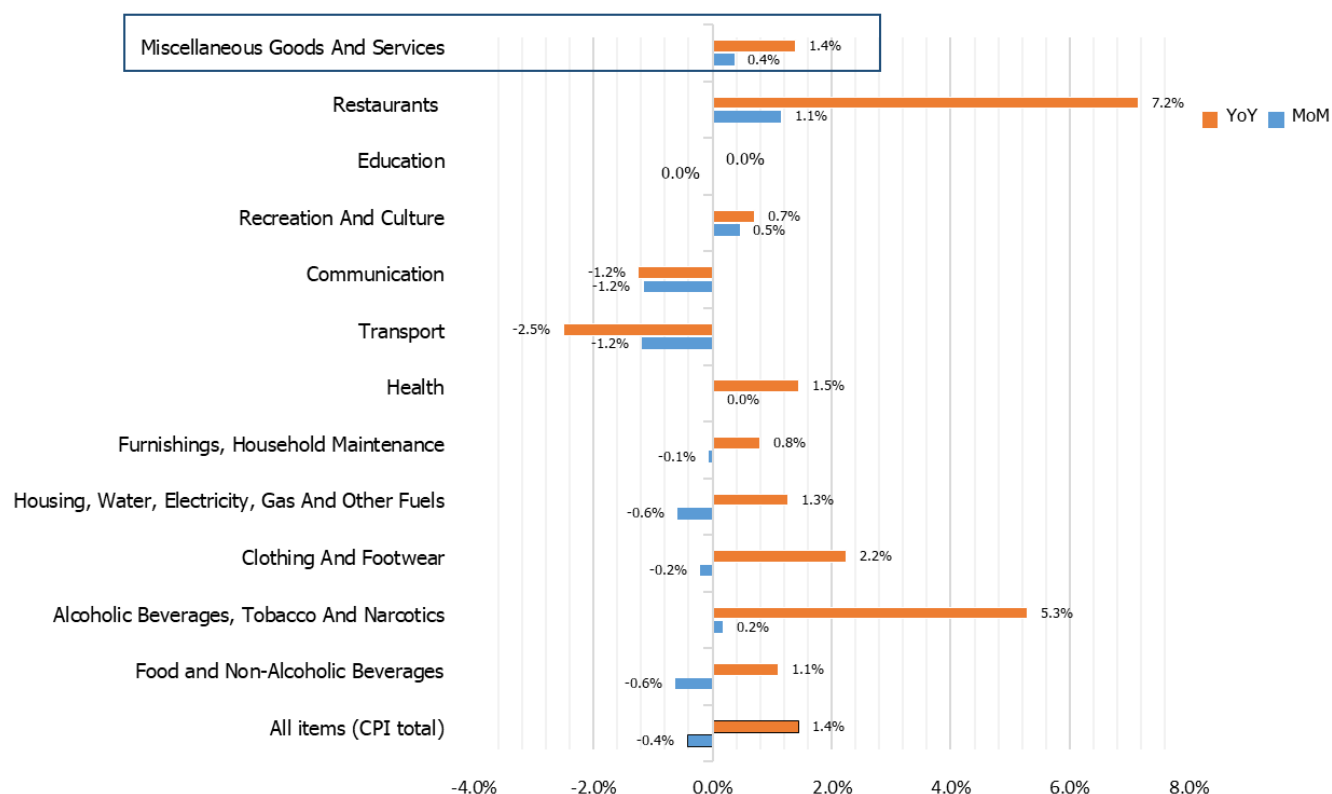
### A. Domestic Inflation

According to official data from the National Institute of Statistics (NIS), in June, the price index of goods and services in Phnom Penh increased by 1.5% compared to the previous year.

In June 2019, the price index of almost all groups of goods and services declined after rising last month. However, the growth of price index of goods and services in June 2019 slowed down approximately 1.5% compared to the growth of the same month last year which is 2.9%. Maintaining a lower growth rate was mainly due to a slowdown in the price index of Food and Non-Alcoholic Beverages group, and the continued falling in transport index group, especially the drop of gasoline price 9.8% and diesel price 4.3%. While, the price index of restaurant group kept rising by 7.2%.

Based on the estimation model, the year on year and the year average inflation rate would possibly reach 2.4% and 1.8% respectively. The rate is at a manageable level and would help maintain the macroeconomic management in 2019.

### Graphs of changes in the 12 Price Indexes



**Table 1: Changes of price index of 12 product groups in June 2019**

	Compared with last month	Compared with last year
<b>Item of goods &amp; service</b>	<b>-0.4%</b>	<b>1.4%</b>
1. Foods and Nonalcoholic beverages	-0.6%	1.1%
2. Alcoholic beverages, and Tobacco	0.2%	5.3%
3. Clothing and Footwear	-0.2%	2.2%
4. Housing, Water, Electricity, Gas and Other Fuels	-0.6%	1.3%
5. Furnishings, Household Maintenance	-0.1%	0.8%
6. Health	0.0%	1.5%
7. Transport	-1.2%	-2.5%
8. Communication	-1.2%	-1.2%
9. Recreation and Culture	0.5%	0.7%
10. Education	0.0%	0.0%
11. Restaurants	1.1%	7.2%
12. Miscellaneous Goods and Services	0.4%	1.4%

**Table 2: Price level changes of some food items (%)**

Food items	Compared with last month				Compared with last year			
	2019				2019			
	Mar	Apr	May	Jun	Mar	Apr	May	Jun
Rice	0.0	0.4	0.8	-0.5	2.7	3.0	3.6	2.7
Beef	0.0	0.2	-0.1	0.1	1.7	1.1	0.5	1.1
Chicken	0.5	0.3	0.1	-1.2	4.2	3.5	3.3	1.7
Duck	0.0	0.4	0.9	-1.6	3.1	3.0	4.0	2.8
Pork	-0.6	2.1	-0.8	-0.4	0.8	2.4	1.6	1.0
Freshwater and sea fish	0.0	0.7	0.1	-0.3	2.2	2.3	1.5	0.7
Fresh fish	0.0	0.7	0.2	-0.3	1.3	1.4	0.7	-0.1
Fruit	0.2	-0.3	1.2	0.0	1.4	-0.6	1.3	1.1
Fresh fruit	0.4	-0.4	1.5	0.0	1.6	-0.8	1.4	1.2
Vegetable	-0.6	1.1	1.4	-2.1	3.0	2.7	3.2	1.0
Leaf vegetable	-0.4	0.9	0.2	-2.1	5.2	4.7	4.0	0.9
Fruit vegetable	-1.1	2.3	3.1	-2.6	2.2	2.6	5.5	3.3

**B. Annual Inflation of Neighboring Countries:****Table 3: Year on Year inflation rate (%)**

Country	2018	2019					
	Dec	Jan	Feb	Mar	Apr	May	Jun
Cambodia	1.6	1.5	2.0	2.2	2.1	2.0	1.4
Vietnam	3.0	2.6	2.6	2.7	2.9	2.9	2.2
Thailand	0.4	0.3	0.7	1.2	1.2	1.6	0.9
Malaysia	0.2	-0.7	-0.4	0.2	0.2	0.2	1.5
Indonesia	3.1	2.8	2.6	2.5	2.8	3.3	3.3
Philippine	5.1	4.4	3.8	3.3	3.0	3.2	2.7
China	1.9	1.7	1.5	2.3	2.5	2.7	2.7
South Korea	1.3	0.8	0.5	0.4	0.6	0.7	0.7
Japan	0.3	0.2	0.2	0.5	0.9	0.7	0.7

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

(2) Other countries: <http://www.tradingeconomics.com>;

**Note:**

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

*Data source: National Institute of Statistics*

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