

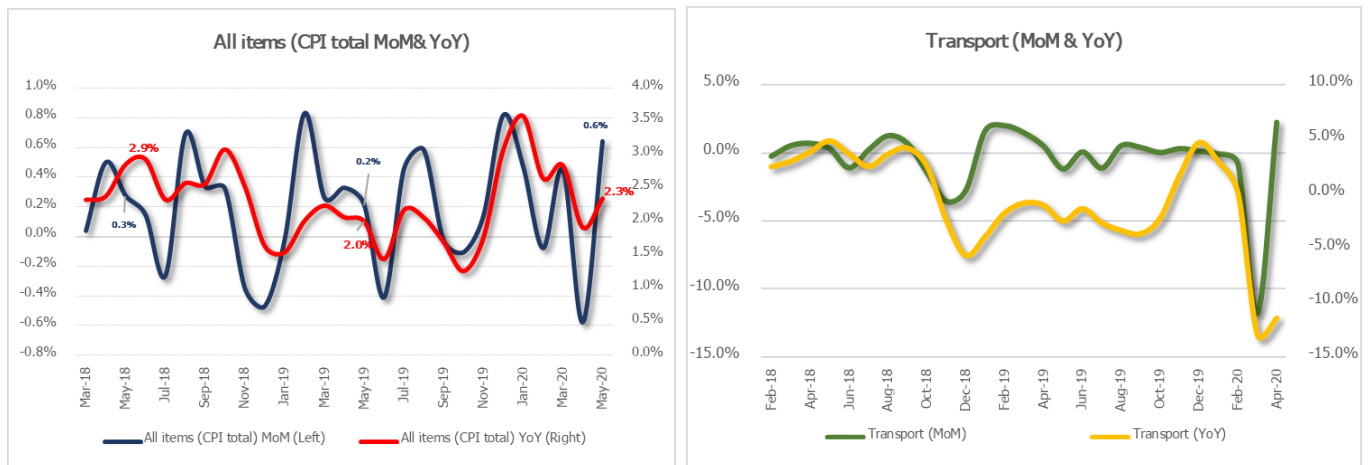
# Inflation Report

## May 2020

### A. Domestic Inflation

According to official data from the National Institute of Statistics (NIS), in May, Consumer Price Index (CPI) in Phnom Penh increase by 0.6% compared to the previous month increased by 2.8% comparing to the same period last year.

In May 2020, the CPI Index has increased by 2.3% compared to the same period last year which was 2.0%. This growth is supported by almost every of the Consumer price index groups including Alcoholic Beverages, Tobacco and Narcotics, Clothing and Footwear, Housing, Water, Electricity, Gas and other Fuels, Furnishings, Household Maintenance, Health Recreation And Culture, Education, restaurants and Miscellaneous Goods And Services. Meanwhile, Food and Non-Alcoholic Beverages has dramatically increased by 4.6% (May 2020) due to the increasing prices of Meat (Pork, and Beef), Fish and seafood, compared to the prior year which was 1.9%. On the other hand, Transports is still continuing to drop with the rate -11.4% comparing to same period last year was 1.0% (Gasoline price in May 2020 decreased by -34.1%).<sup>1</sup>



Source: National Institute of Statistic (NIS)

<sup>1</sup> According to the Ministry of Commerce shows that the price of Gasoline in May 2020 is 2,500 riel/Liter compared to same period last year was 3,500riel/liter

**Table 1: Changes of price index of 12 product groups in April 2020**

	Compared with last month	Compared with last year
<b>Item of goods &amp; service</b>	<b>0.6%</b>	<b>2.3%</b>
1. Foods and Nonalcoholic beverages	0.6%	4.6%
2. Alcoholic beverages, and Tobacco	-0.3%	2.1%
3. Clothing and Footwear	0.5%	2.9%
4. Housing, Water, Electricity, Gas and Other Fuels	0.3%	0.3%
5. Furnishings, Household Maintenance	0.1%	1.4%
6. Health	0.0%	0.2%
7. Transport	2.2%	-11.4%
8. Communication	-0.5%	-1.3%
9. Recreation and Culture	0.1%	0.9%
10. Education	0.3%	3.5%
11. Restaurants	1.3%	4.9%
12. Miscellaneous Goods and Services	0.4%	4.2%

Source: National Institute of Statistic (NIS)

**Table 2: Price level changes of some food items (%)**

Food items	Compared with last month									2020				
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Rice	0.4	0.8	-0.5	0.7	1.1	0.2	-0.3	0.1	0.4	0.2	0.9	0.2	-0.1	0.3
Beef	0.2	-0.1	0.1	0.5	0.9	0.2	0.0	0.4	0.0	0.4	-0.1	0.4	0.1	1.4
Chicken	0.3	0.1	-1.2	0.9	1.2	0.2	0.1	0.2	0.6	0.4	-0.2	0.0	0.0	0.0
Duck	0.4	0.9	-1.6	2.2	0.5	0.1	-0.1	0.0	0.8	0.2	0.0	-0.2	0.4	0.0
Pork	2.1	-0.8	-0.4	-5.0	1.3	-2.6	1.2	0.6	1.7	4.2	0.2	0.6	1.0	1.4
Freshwater and sea fish	0.7	0.1	-0.3	3.0	1.4	0.5	0.1	-0.5	1.5	0.2	-0.2	1.5	1.4	0.9
Fresh fish	0.7	0.2	-0.3	3.5	1.4	0.6	0.1	-0.5	1.4	0.1	-0.3	1.6	1.5	1.1
Fruit	-0.3	1.2	0.0	1.1	1.0	0.2	-1.3	1.2	0.3	-0.6	-0.5	2.2	1.6	0.1
Fresh fruit	-0.4	1.5	0.0	1.3	1.1	0.2	-1.2	1.2	0.4	-0.8	-0.6	2.5	1.8	0.1
Vegetable	1.1	1.4	-2.1	1.4	0.8	0.3	-1.5	0.9	1.2	0.3	-0.7	1.1	-0.1	0.1
Leaf vegetable	0.9	0.2	-2.1	0.6	1.3	0.5	-1.1	1.6	0.2	0.4	-0.9	1.4	-1.2	-0.2
Fruit vegetable	2.3	3.1	-2.6	2.6	0.3	0.0	-2.4	0.3	2.7	-0.2	-1.1	0.6	1.7	0.6

Sources:

(1) Cambodia: National Institute of Statistics (NIS)

Food items	Compared with last year									2020				
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Rice	3.0	3.6	2.7	3.5	3.7	3.9	3.3	3.7	3.8	3.8	4.1	4.3	3.7	3.2
Beef	1.1	0.5	1.1	1.9	2.4	2.4	2.5	2.9	2.7	2.7	2.5	2.8	2.8	4.4
Chicken	3.5	3.3	1.7	2.5	3.2	3.4	3.3	3.1	3.3	3.2	3.0	2.5	2.1	2.1
Duck	3.0	4.0	2.8	4.5	5.5	4.6	3.6	3.3	4.4	4.0	3.3	3.1	3.1	2.2
Pork	2.4	1.6	1.0	-3.9	-4.5	-7.4	-5.8	-3.4	-1.4	2.0	1.5	2.8	1.7	4.0
Freshwater and sea fish	2.3	1.5	0.7	4.6	5.2	5.3	5.2	5.4	6.9	7.0	6.5	8.1	8.9	9.8
Fresh fish	1.4	0.7	-0.1	4.5	5.2	5.0	5.2	5.8	7.1	7.3	7.0	8.8	9.6	10.6
Fruit	-0.6	1.3	1.1	3.1	4.0	4.7	2.5	3.7	4.3	4.4	2.6	4.6	6.6	5.5
Fresh fruit	-0.8	1.4	1.2	3.7	4.5	5.4	3.2	4.4	5.1	5.0	3.0	5.2	7.5	6.2
Vegetable	2.7	3.2	1.0	3.0	2.7	1.4	-0.6	1.2	3.2	4.5	2.3	4.0	2.9	1.6
Leaf vegetable	4.7	4.0	0.9	1.1	1.9	0.6	-2.0	0.9	2.1	3.6	1.3	3.1	0.9	0.4
Fruit vegetable	2.6	5.5	3.3	7.9	5.8	2.9	0.9	1.8	5.8	7.3	3.8	5.6	4.9	2.4

**Sources:**

(1) Cambodia: National Institute of Statistics (NIS)

### Annual Inflation of Neighboring Countries:

**Table 3: Year on Year inflation rate (%)**

Country	2019									2020				
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Cambodia	2.1	2.0	1.4	2.2	2.1	1.7	1.3	1.8	1.8	3.6	2.6	2.8	1.9	2.3
Vietnam	2.9	2.9	2.2	2.4	2.3	2.0	2.2	3.5	3.5	6.4	5.4	5.9	2.9	2.4
Thailand	1.2	1.6	0.9	1.0	0.5	0.3	0.1	0.2	0.2	1.1	0.7	-0.5	-3.0	-3.4
Malaysia	0.2	0.2	1.5	1.4	1.5	1.1	1.1	0.9	0.9	1.6	1.3	-0.2	-2.9	-2.9
Indonesia	2.8	3.3	3.3	3.3	3.4	3.4	3.1	3.0	3.0	2.7	3.0	3.0	2.7	2.2
Philippine	3.0	3.2	2.7	2.4	0.9	0.9	0.8	1.3	1.3	2.9	2.5	2.5	2.2	2.1
China	2.5	2.7	2.7	2.8	2.8	3.0	3.8	4.5	4.5	5.4	5.2	4.3	3.3	2.4
South Korea	0.6	0.7	0.7	0.6	0.0	-0.4	0.0	0.2	0.2	1.5	1.1	1.0	0.1	-0.3
Japan	0.9	0.7	0.7	0.5	0.3	0.2	0.2	0.5	0.5	0.7	0.4	0.4	0.1	0.1

**Sources:**

(1) Cambodia: National Institute of Statistics (NIS)

(2) Other countries: <http://www.tradingeconomics.com>;

**Note:**

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

*Data source: National Institute of Statistics*

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