

Government Finance Statistics

June 2020

(Preliminary data)

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Brief

Monthly Budget Implementation of June 2020

1. Revenue Performance

In June 2020, budgetary central government has achieved the total revenue of **1,499,374** Million Riel, decreased by **33.40%** (or by **751,780** Million Riel) compared to June last year. Within the first semester of 2020, the total revenue has accumulated **11,471,546** Million Riel (equal to **46.13%** of 2020 budget law), which illustrated a negative growth by **6.26%** compared to previous year. Tax revenue accounted for **85.29%**, the other revenue accounted for **4.26%** and grant accounted for **10.45%** of the total revenue.

2. Expenditure Performance

In June 2020, budgetary central government has executed expenditure of **2,541,743** Million Riel, which showcased the noticeable increase by **26.67%** (or by **535,189** Million Riel) compared to June last year in which included expense of **1,481,218** Million Riel and net acquisition of non-financial asset of **1,060,525** Million Riel. Within the first semester of 2020, the total expenditure has accumulated **11,059,872** Million Riel, (or equivalent to **38.53%** of 2020 budget law), which has increased by **16.97%** compared to previous year. The total expenditure consists of expenses and net acquisition of non-financial asset in which have respectively achieved **46.12%** and **27.95%** of 2020 annual budget law.

3. Net lending/ Net borrowing, and Gross Operating Balance

Within the first semester of 2020, **Gross Operating Balance** has reached **3,762,325** Million Riel, declined by **33.71%** compared to the same period of 2019. **The Balance of Net Lending and Net Borrowing** accounted for **411,674** Million Riel, with net acquisition of financial asset of **1,143,504** Million Riel and net incurrence of liabilities of **733,579** Million Riel.

4. Conclusion

Budgetary central government has continued to perform well, despite the negative in accumulated revenue (**-6.26%**), with the moderate increase in accumulated expenditure performance (**16.97%**). Even though the overall Cambodia's economy has directly and/or indirectly affected by COVID-19 outbreak, the revenue and expenditure performances in the first semester of 2020 still reflected a controllable trend, in which the Balance of Net Lending and Net Borrowing remains positive with the surplus of **411,674** Million Riel. However, this pandemic is expected to affect these performances in the next following months of 2020.

Budgetary Central Government
2.1 Statement of Government Operations

Millions of Riels, Fiscal year ends December 31

		BL2020	2020	Act2020/ BL 2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	Revenue	24,869,592.0	11,471,545.9	46.13%	1,762,281.9	1,945,526.5	2,034,851.9	2,684,911.7	1,544,600.1	1,499,373.8	...	...	...	...	...	...
11	Taxes	20,793,145.0	9,783,732.0	47.05%	1,474,044.1	1,437,951.4	1,727,606.8	2,493,912.0	1,341,347.4	1,308,870.3	...	...	...	...	...	...
13	Grants	1,250,277.0	488,487.9	39.07%	79,856.4	79,856.4	79,856.4	89,205.9	79,856.4	79,856.4	...	...	...	...	...	...
14	Other revenue	2,826,170.0	1,199,326.0	42.44%	208,381.4	427,718.7	227,388.7	101,793.9	123,396.3	110,647.1	...	...	...	...	...	...
2	Expense	16,714,297.8	7,709,220.9	46.12%	717,332.7	1,562,144.8	1,463,777.4	1,440,583.3	1,044,165.0	1,481,217.8	...	...	...	...	...	...
21	Compensation of employees	8,337,283.9	3,824,555.8	45.87%	537,380.9	629,397.1	779,225.4	531,235.9	621,956.0	725,360.5	...	...	...	...	...	...
22	Use of goods and services	3,390,043.3	816,294.8	24.08%	10,864.3	123,533.5	120,121.9	246,414.8	175,261.3	140,099.0	...	...	...	...	...	...
24	Interest	542,077.0	166,073.6	30.64%	6,526.8	101,803.7	37,188.0	12,582.6	6,250.4	1,722.1	...	...	...	...	...	...
25	Subsidies	11,000.0	205,000.0	1863.64%	0.0	0.0	0.0	205,000.0	0.0	0.0	...	...	...	...	...	...
26	Grants	1,602,082.7	1,282,138.5	80.03%	58,779.0	443,029.1	288,806.4	105,586.5	35,034.7	350,902.9	...	...	...	...	...	...
27	Social benefits	1,811,692.4	849,558.9	46.89%	90,003.2	93,390.8	125,351.5	274,137.4	146,037.4	120,638.5	...	...	...	...	...	...
28	Other expense	1,020,118.5	565,599.3	55.44%	13,778.5	170,990.7	113,084.3	65,625.9	59,625.2	142,494.7	...	...	...	...	...	...
GOB	Gross operating balance (1-2+23+NOBz)	8,155,294.2	3,762,325.0	46.13%	1,044,949.2	383,381.7	571,074.5	1,244,328.4	500,435.1	18,156.0	...	...	...	...	...	...
NOB	Net operating balance (1-2+NOBz)^{cf}	8,155,294.2	3,762,325.0	46.13%	1,044,949.2	383,381.7	571,074.5	1,244,328.4	500,435.1	18,156.0	...	...	...	...	...	...
31	Net Acquisition of Nonfinancial Assets	11,987,442.2	3,350,651.2	27.95%	372,891.8	384,829.3	634,724.4	559,289.4	338,391.4	1,060,524.9	...	...	...	...	...	...
311	Fixed assets	11,987,442.2	3,350,651.2	27.95%	372,891.8	384,829.3	634,724.4	559,289.4	338,391.4	1,060,524.9	...	...	...	...	...	...
2M	Expenditure (2+31)	28,701,740.0	11,059,872.1	38.53%	1,090,224.5	1,946,974.1	2,098,501.8	1,999,872.6	1,382,556.3	2,541,742.7	...	...	...	...	...	...
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	-3,832,148.0	411,673.8	...	672,057.5	-1,447.6	-63,649.9	685,039.0	162,043.8	-1,042,368.9	...	...	...	...	...	...
32	Net acquisition of financial assets	244,843.0	1,143,503.9	467.04%	794,917.0	-66,521.4	41,640.1	997,967.8	265,667.5	-890,167.0	...	...	...	...	...	...
321	Domestic	244,843.0	1,143,503.9	467.04%	794,917.0	-66,521.4	41,640.1	997,967.8	265,667.5	-890,167.0	...	...	...	...	...	...
33	Net incurrence of liabilities	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...
332	Foreign	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...

Budgetary Central Government
2.2. Table of Revenue

Millions of Riels, Fiscal year ends December 31

		BL2020	2020	Act2020/ BL 2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	REVENUE	24,869,592.0	11,471,545.9	46.13%	1,762,281.9	1,945,526.5	2,034,851.9	2,684,911.7	1,544,600.1	1,499,373.8	...	...	...	...	...	...
11	Taxes	20,793,145.0	9,783,732.0	47.05%	1,474,044.1	1,437,951.4	1,727,606.8	2,493,912.0	1,341,347.4	1,308,870.3	...	...	...	...	...	...
111	Taxes on income, profits, and capital gains	5,080,000.0	3,319,403.6	65.34%	259,121.3	203,490.1	447,385.4	1,634,106.6	466,216.2	309,083.9	...	...	...	...	...	...
1111	Payable by individuals	1,080,000.0	482,933.9	44.72%	76,836.6	62,773.7	116,041.2	90,394.2	61,563.9	75,324.4	...	...	...	...	...	...
1112	Payable by corporations and other enterprises	4,000,000.0	2,836,469.7	70.91%	182,284.7	140,716.5	331,344.3	1,543,712.4	404,652.3	233,759.5	...	...	...	...	...	...
114	Taxes on goods and services	12,956,745.0	5,402,036.2	41.69%	1,005,128.2	1,045,911.5	1,062,238.1	721,644.9	723,789.5	843,323.9	...	...	...	...	...	...
1141	General taxes on goods and services	7,222,800.0	3,045,777.5	42.17%	506,478.9	579,969.2	623,733.1	421,529.9	396,338.6	517,727.8	...	...	...	...	...	...
11411	Value-added taxes	7,222,800.0	3,045,775.5	42.17%	506,476.8	579,969.2	623,733.1	421,529.9	396,338.6	517,727.8	...	...	...	...	...	...
11413	Turnover & other general taxes on G & S	0.0	2.0	...	2.0	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...
1142	Excises	5,733,945.0	2,356,258.7	41.09%	498,649.3	465,942.4	438,505.0	300,115.0	327,450.9	325,596.0	...	...	...	...	...	...
115	Taxes on international trade and transactions	2,756,400.0	1,062,292.2	38.54%	209,794.6	188,549.8	217,983.3	138,160.4	151,341.6	156,462.5	...	...	...	...	...	...
1151	Customs and other import duties	2,707,300.0	1,053,384.3	38.91%	207,516.1	186,264.4	216,153.9	137,780.9	150,759.9	154,909.1	...	...	...	...	...	...
1152	Taxes on exports	49,100.0	8,907.8	18.14%	2,278.5	2,285.3	1,829.4	379.4	581.7	1,553.4	...	...	...	...	...	...
13	Grants	1,250,277.0	488,487.9	39.07%	79,856.4	79,856.4	79,856.4	89,205.9	79,856.4	79,856.4	...	...	...	...	...	...
131	From foreign governments	579,483.0	153,090.9	26.42%	23,956.9	23,956.9	23,956.9	33,306.4	23,956.9	23,956.9	...	...	...	...	...	...
1312	Capital	449,483.0	153,090.9	34.06%	23,956.9	23,956.9	23,956.9	33,306.4	23,956.9	23,956.9	...	...	...	...	...	...
132	From international organizations	670,794.0	335,397.0	50.00%	55,899.5	55,899.5	55,899.5	55,899.5	55,899.5	55,899.5	...	...	...	...	...	...
1322	Capital	670,794.0	335,397.0	50.00%	55,899.5	55,899.5	55,899.5	55,899.5	55,899.5	55,899.5	...	...	...	...	...	...
14	Other revenue	2,826,170.0	1,199,326.0	42.44%	208,381.4	427,718.7	227,388.7	101,793.9	123,396.3	110,647.1	...	...	...	...	...	...
141	Property income	384,669.0	390,844.9	101.61%	19,842.0	284,003.7	21,484.8	24,808.4	20,548.2	20,157.9	...	...	...	...	...	...
1411	Interest	146,926.0	52,085.7	35.45%	0.0	11,512.2	13,896.4	13,627.5	1,203.7	11,845.9	...	...	...	...	...	...
14112	From residents other than general government	146,926.0	52,085.7	35.45%	0.0	11,512.2	13,896.4	13,627.5	1,203.7	11,845.9	...	...	...	...	...	...
1412	Dividends	19,650.0	272,388.6	1386.20%	6,884.8	263,105.7	0.0	320.0	2,078.1	0.0	...	...	...	...	...	...
1413	Withdrawals from income of quasi-corporations	0.0	35.9	...	0.0	0.0	0.0	18.8	0.0	17.1	...	...	...	...	...	...
1415	Rent	218,093.0	66,334.7	30.42%	12,957.2	9,385.9	7,588.3	10,842.1	17,266.3	8,294.9	...	...	...	...	...	...
142	Sales of goods and services	2,258,055.2	716,285.9	31.72%	179,517.6	132,163.6	182,765.2	60,985.7	88,151.8	72,701.9	...	...	...	...	...	...

Budgetary Central Government
2.2. Table of Revenue

Millions of Riels, Fiscal year ends December 31

		BL2020	2020	Act2020/ BL 2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1421	Sales of market establishments	574,330.3	299,999.8	52.23%	87,357.1	22,582.8	87,234.5	23,251.5	32,033.6	47,540.3	...	...	...	...	...	...
1422	Administrative fees	1,139,210.7	330,371.3	29.00%	50,411.0	81,034.2	84,486.4	37,422.8	53,478.6	23,538.4	...	...	...	...	...	...
1423	Incidental sales by nonmarket establishments	544,514.2	85,914.9	15.78%	41,749.6	28,546.7	11,044.3	311.5	2,639.6	1,623.3	...	...	...	...	...	...
143	Fines, penalties, and forfeits	181,445.8	91,450.3	50.40%	8,895.2	11,478.9	23,040.7	15,905.0	14,609.8	17,520.7	...	...	...	...	...	...
144	Transfers not elsewhere classified	2,000.0	744.8	37.24%	126.5	72.4	98.0	94.8	86.6	266.6	...	...	...	...	...	...
1441	Current	2,000.0	744.8	37.24%	126.5	72.4	98.0	94.8	86.6	266.6	...	...	...	...	...	...
14412	Other	2,000.0	744.8	37.24%	126.5	72.4	98.0	94.8	86.6	266.6	...	...	...	...	...	...

Budgetary Central Government
2.3. Table of Expense

Millions of Riels, Fiscal year ends December 31

		BL2020	2020	Act2020/ BL 2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
2	EXPENSE	16,714,297.8	7,709,220.9	46.12%	717,332.7	1,562,144.8	1,463,777.4	1,440,583.3	1,044,165.0	1,481,217.8	...	...	...	...	...	...
21	Compensation of employees	8,337,283.9	3,824,555.8	45.87%	537,380.9	629,397.1	779,225.4	531,235.9	621,956.0	725,360.5	...	...	...	...	...	...
211	Wages and salaries	8,337,283.9	3,824,555.8	45.87%	537,380.9	629,397.1	779,225.4	531,235.9	621,956.0	725,360.5	...	...	...	...	...	...
22	Use of goods and services	3,390,043.3	816,294.8	24.08%	10,864.3	123,533.5	120,121.9	246,414.8	175,261.3	140,099.0	...	...	...	...	...	...
24	Interest	542,077.0	166,073.6	30.64%	6,526.8	101,803.7	37,188.0	12,582.6	6,250.4	1,722.1	...	...	...	...	...	...
241	To nonresidents	542,077.0	165,879.3	30.60%	6,526.8	101,680.5	37,188.0	12,582.6	6,250.4	1,650.9	...	...	...	...	...	...
242	To residents other than general government	0.0	194.4	...	0.0	123.1	0.0	0.0	0.0	71.2	...	...	...	...	...	...
25	Subsidies	11,000.0	205,000.0	1863.64%	0.0	0.0	0.0	205,000.0	0.0	0.0	...	...	...	...	...	...
251	To public corporations	11,000.0	205,000.0	1863.64%	0.0	0.0	0.0	205,000.0	0.0	0.0	...	...	...	...	...	...
26	Grants	1,602,082.7	1,282,138.5	80.03%	58,779.0	443,029.1	288,806.4	105,586.5	35,034.7	350,902.9	...	...	...	...	...	...
262	To international organizations	169,116.0	39,669.1	23.46%	0.0	4,867.8	9,210.1	13,795.7	1,927.9	9,867.4	...	...	...	...	...	...
2621	Current	169,116.0	39,669.1	23.46%	0.0	4,867.8	9,210.1	13,795.7	1,927.9	9,867.4	...	...	...	...	...	...
263	To other general government units	1,432,966.7	1,242,469.5	86.71%	58,779.0	438,161.3	279,596.2	91,790.8	33,106.7	341,035.5	...	...	...	...	...	...
2631	Current	1,432,966.7	1,242,469.5	86.71%	58,779.0	438,161.3	279,596.2	91,790.8	33,106.7	341,035.5	...	...	...	...	...	...
27	Social benefits	1,811,692.4	849,558.9	46.89%	90,003.2	93,390.8	125,351.5	274,137.4	146,037.4	120,638.5	...	...	...	...	...	...
271	Social security benefits	1,004,361.0	530,079.6	52.78%	75,402.8	79,582.0	88,298.1	101,857.9	91,491.8	93,447.0	...	...	...	...	...	...
272	Social assistance benefits	521,724.8	208,705.8	40.00%	397.4	3,299.3	17,225.9	145,703.1	37,903.5	4,176.6	...	...	...	...	...	...
273	Employer social benefits	285,606.6	110,773.5	38.79%	14,203.0	10,509.5	19,827.5	26,576.5	16,642.1	23,014.9	...	...	...	...	...	...
28	Other expense	1,020,118.5	565,599.3	55.44%	13,778.5	170,990.7	113,084.3	65,625.9	59,625.2	142,494.7	...	...	...	...	...	...
282	Transfers not elsewhere classified	1,017,595.3	564,870.3	55.51%	13,778.5	170,810.5	113,084.3	65,457.3	59,566.1	142,173.7	...	...	...	...	...	...
2821	Current	1,017,595.3	564,870.3	55.51%	13,778.5	170,810.5	113,084.3	65,457.3	59,566.1	142,173.7	...	...	...	...	...	...
283	Premiums, fees, and claims related to nonlife insurance a	2,523.2	729.0	28.89%	0.0	180.2	0.0	168.6	59.2	321.0	...	...	...	...	...	...
2831	Premiums, fees, and current claims	2,523.2	729.0	28.89%	0.0	180.2	0.0	168.6	59.2	321.0	...	...	...	...	...	...
28311	Premiums	2,523.2	729.0	28.89%	0.0	180.2	0.0	168.6	59.2	321.0	...	...	...	...	...	...

Budgetary Central Government
2.4. Table of Transactions in Assets and Liabilities

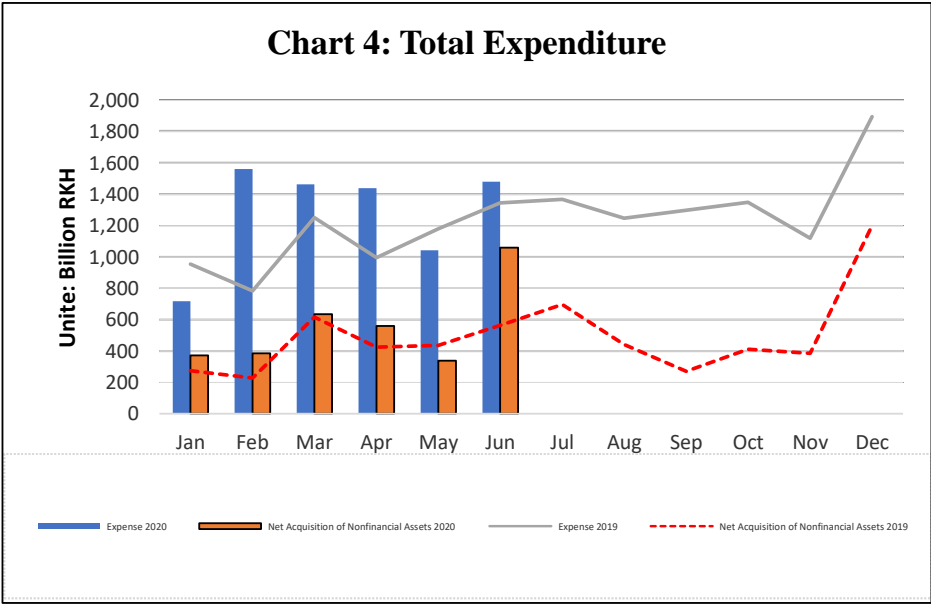
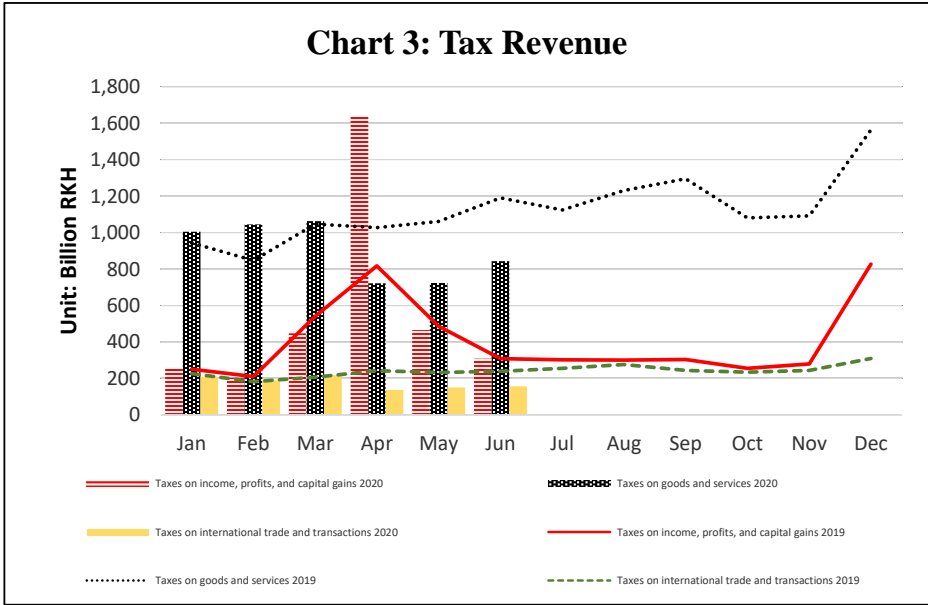
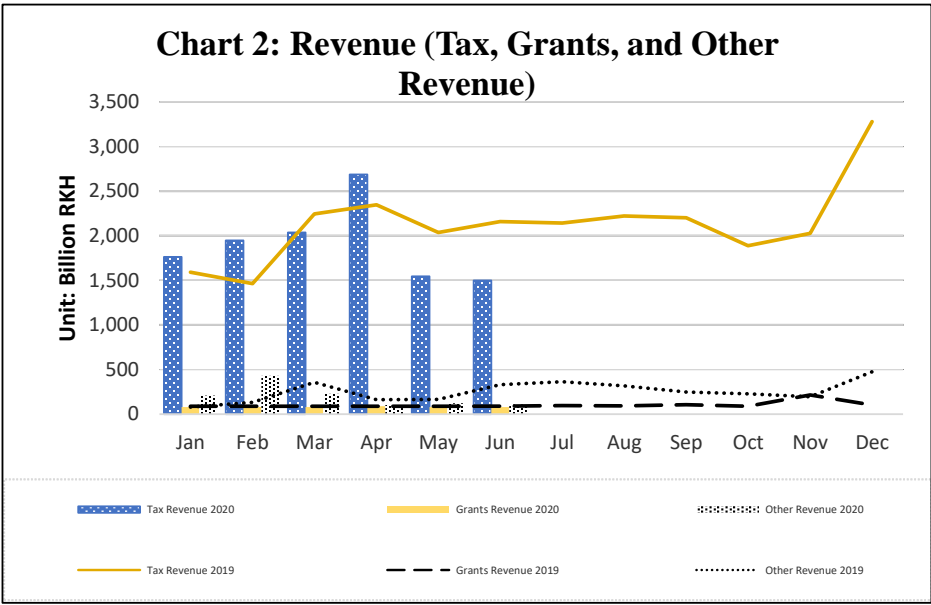
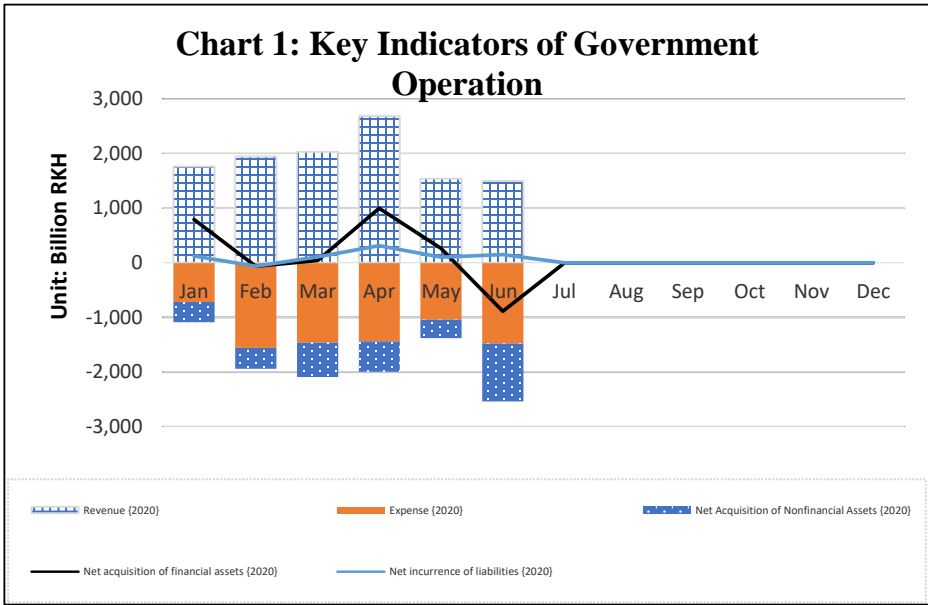
Millions of Riels, Fiscal year ends December 31

		BL2020	2020	Act2020/ BL 2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
3	CHANGE IN NET WORTH: TRANSACTIONS ^{cf}	8,155,294.2	3,760,576.2	46.11%	1,044,949.2	381,755.7	571,074.5	1,244,205.5	500,435.1	18,156.0	...	...	...	...	...	...
31	Net acquisition of nonfinancial assets ^{df}	11,987,442.2	3,350,651.2	27.95%	372,891.8	384,829.3	634,724.4	559,289.4	338,391.4	1,060,524.9	...	...	...	...	...	...
311	Fixed assets	11,987,442.2	3,350,651.2	27.95%	372,891.8	384,829.3	634,724.4	559,289.4	338,391.4	1,060,524.9	...	...	...	...	...	...
311A	Acquisitions: fixed assets	11,987,451.2	3,352,400.0	27.97%	372,891.8	386,455.3	634,724.4	559,412.2	338,391.4	1,060,524.9	...	...	...	...	...	...
311B	Disposals: fixed assets	9.0	1,748.9	19431.7%	0.0	1,626.0	0.0	122.9	0.0	0.0	...	...	...	...	...	...
3111	Buildings and structures	11,653,746.0	2,595,981.0	22.28%	249,680.0	374,675.3	603,356.6	552,157.1	328,509.8	487,602.3	...	...	...	...	...	...
3111A	Acquisitions: buildings and structures	11,653,749.0	2,597,729.9	22.29%	249,680.0	376,301.3	603,356.6	552,280.0	328,509.8	487,602.3	...	...	...	...	...	...
3111B	Disposals: buildings and structures	3.0	1,748.9	58295.0%	0.0	1,626.0	0.0	122.9	0.0	0.0	...	...	...	...	...	...
3112	Machinery and equipment	333,702.2	754,670.2	226.15%	123,211.8	10,154.0	31,367.8	7,132.2	9,881.6	572,922.7	...	...	...	...	...	...
3112A	Acquisitions: machinery and equipment	333,702.2	754,670.2	226.15%	123,211.8	10,154.0	31,367.8	7,132.2	9,881.6	572,922.7	...	...	...	...	...	...
3113	Other fixed assets	-6.0	...	...	0.0	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...
3113B	Disposals: other fixed assets	6.0	...	...	0.0	0.0	0.0	0.0	0.0	0.0	...	...	...	...	...	...
32	Net acquisition of financial assets [321+322+323]	244,843.0	1,143,503.9	467.04%	794,917.0	-66,521.4	41,640.1	997,967.8	265,667.5	-890,167.0	...	...	...	...	...	...
3202	Currency and deposits [3212+3222]	138,884.0	1,199,821.0	863.90%	794,917.0	-61,534.6	58,473.6	1,041,759.3	268,356.7	-902,150.8	...	...	...	...	...	...
3204	Loans [3214+3224]	73,159.0	-71,028.3	-97.09%	0.0	-3,360.8	-16,833.5	-43,668.6	-2,689.1	-4,476.2	...	...	...	...	...	...
3205	Equity and investment fund shares [3215+3225]	32,800.0	14,711.2	44.85%	0.0	-1,626.0	0.0	-122.9	0.0	16,460.0	...	...	...	...	...	...
321	Domestic	244,843.0	1,143,503.9	467.04%	794,917.0	-66,521.4	41,640.1	997,967.8	265,667.5	-890,167.0	...	...	...	...	...	...
3212	Currency and deposits	138,884.0	1,199,821.0	863.90%	794,917.0	-61,534.6	58,473.6	1,041,759.3	268,356.7	-902,150.8	...	...	...	...	...	...
3214	Loans	73,159.0	-71,028.3	-97.09%	0.0	-3,360.8	-16,833.5	-43,668.6	-2,689.1	-4,476.2	...	...	...	...	...	...
3215	Equity and investment fund shares	32,800.0	14,711.2	44.85%	0.0	-1,626.0	0.0	-122.9	0.0	16,460.0	...	...	...	...	...	...
33	Net incurrence of liabilities [331+332]	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...
3304	Loans [3314+3324]	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...
332	Foreign	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...
3324	Loans	4,076,991.0	733,578.9	17.99%	122,859.5	-63,447.8	105,290.0	313,051.6	103,623.8	152,201.9	...	...	...	...	...	...

Budgetary Central Government
2.5. TOFE to GFS Derivation Table

TOFE to GFS Derivation Table	BL2020	2020	Act2020/ BL2020	2020M1	2020M2	2020M3	2020M4	2020M5	2020M6	2020M7	2020M8	2020M9	2020M10	2020M11	2020M12
<i>Item</i>															
TOFE Domestic Revenue	24,092,665	11,126,853	46.18%	1,685,856	1,883,057	1,975,153	2,655,375	1,481,927	1,445,484	-	-	-	-	-	-
<i>Plus:</i>		488,488	-	79,856	79,856	79,856	89,206	79,856	79,856	-	-	-	-	-	-
Grants-budget support	162,000	9,349		-	-	-	9,349	-	-	-	-	-	-	-	-
Grants	958,277	479,139		79,856	79,856	79,856	79,856	79,856	79,856	-	-	-	-	-	-
<i>Less:</i>		143,795	-	3,431	17,387	20,158	59,670	17,184	25,966	-	-	-	-	-	-
Tax Refund	150,000	69,079		2,956	12,029	3,013	15,655	14,105	21,321	-	-	-	-	-	-
Revenue from privatization of public enterprises	-	1,749		-	1,626	-	123	-	-	-	-	-	-	-	-
Other financial revenues	-	1,939		474	371	312	223	389	169	-	-	-	-	-	-
Proceeds from sales of buildings	3	-		-	-	-	-	-	-	-	-	-	-	-	-
Lending (Revenue's)	193,341	71,028		-	3,361	16,833	43,669	2,689	4,476	-	-	-	-	-	-
GFS Revenue	24,869,592	11,471,546	46.13%	1,762,282	1,945,526	2,034,852	2,684,912	1,544,600	1,499,374	...	...	...	...	...	...
TOFE Budget Expenditure	29,989,933	11,149,099	37.18%	1,093,655	1,961,000	2,101,826	2,015,874	1,397,051	2,579,693	-	-	-	-	-	-
<i>Plus:</i>		(3,688)	-	(474)	(1,997)	(312)	(346)	(389)	(169)	-	-	-	-	-	-
Other financial revenues	-	(1,939)		(474)	(371)	(312)	(223)	(389)	(169)	-	-	-	-	-	-
Revenue from privatization of public enterprises	-	(1,749)		-	(1,626)	-	(123)	-	-	-	-	-	-	-	-
<i>Less:</i>		85,539	-	2,956	12,029	3,013	15,655	14,105	37,781	-	-	-	-	-	-
Refunds and restitutions	150,000	69,079		2,956	12,029	3,013	15,655	14,105	21,321	-	-	-	-	-	-
Investment	-	16,460		-	-	-	-	-	16,460	-	-	-	-	-	-
GFS Expenditure	28,701,740	11,059,872	38.53%	1,090,224	1,946,974	2,098,502	1,999,873	1,382,556	2,541,743	...	...	...	...	...	...
TOFE OVERALL DEF/SURPL.comt (I-II)	(5,897,268)	(22,246)	...	592,201	(77,943)	(126,673)	639,502	84,876	(1,134,209)	-	-	-	-	-	-
<i>Plus:</i>		488,488	-	79,856	79,856	79,856	89,206	79,856	79,856	-	-	-	-	-	-
Grants-budget support	162,000	9,349		-	-	-	9,349	-	-	-	-	-	-	-	-
Grants	958,277	479,139		79,856	79,856	79,856	79,856	79,856	79,856	-	-	-	-	-	-
<i>Less:</i>		54,568	-	-	3,361	16,833	43,669	2,689	(11,984)	-	-	-	-	-	-
2. CAPITAL REVENUE	193,341	71,028		-	3,361	16,833	43,669	2,689	4,476	-	-	-	-	-	-
Investment	-	(16,460)		-	-	-	-	-	(16,460)	-	-	-	-	-	-
GFS Net Lending/Net Borrowing	(3,832,148)	411,674	...	672,057	(1,448)	(63,650)	685,039	162,044	(1,042,369)	...	...	...	...	...	...
TOFE Foreign Financing	5,197,268	1,222,067	23.51%	202,716	16,409	185,146	402,257	183,480	232,058	-	-	-	-	-	-
<i>Less:</i>	1,120,277	488,488	-	79,856	79,856	79,856	89,206	79,856	79,856	-	-	-	-	-	-
Grants-budget support	162,000	9,349		-	-	-	9,349	-	-	-	-	-	-	-	-
Grants	958,277	479,139		79,856	79,856	79,856	79,856	79,856	79,856	-	-	-	-	-	-
GFS Net incurrence of liabilities	4,076,991	733,579	17.99%	122,859	(63,448)	105,290	313,052	103,624	152,202	...	...	...	...	...	...

**Budgetary Central Government
3.CHARTS**



**Budgetary Central Government
3.CHARTS**

Chart 5: Expenses

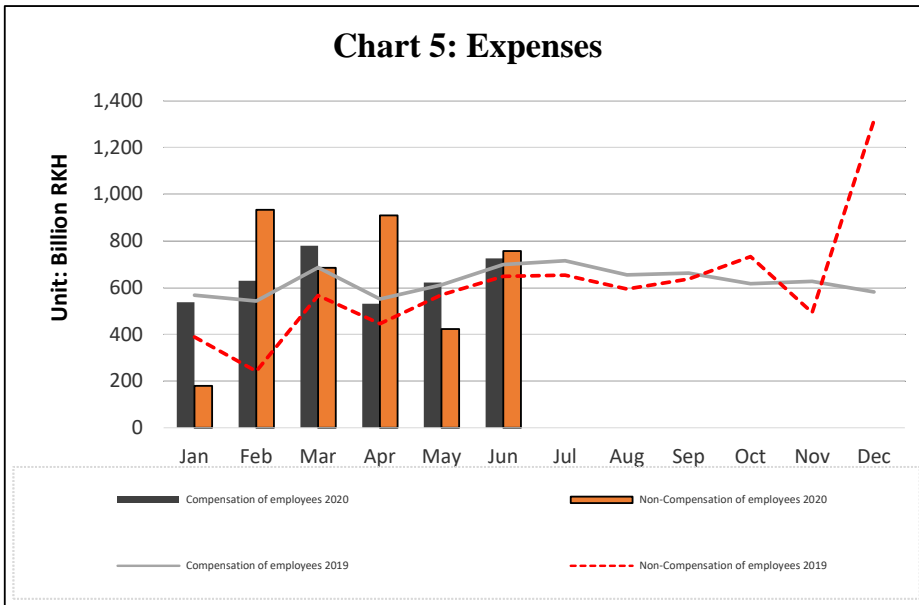


Chart 6: Transaction in Asset and Liability

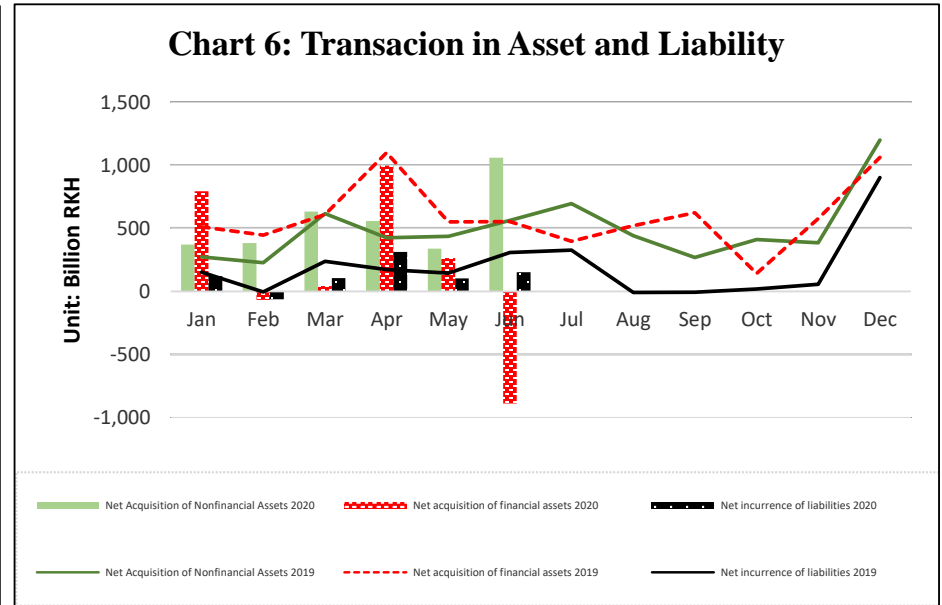


Chart 7: Financial Assets

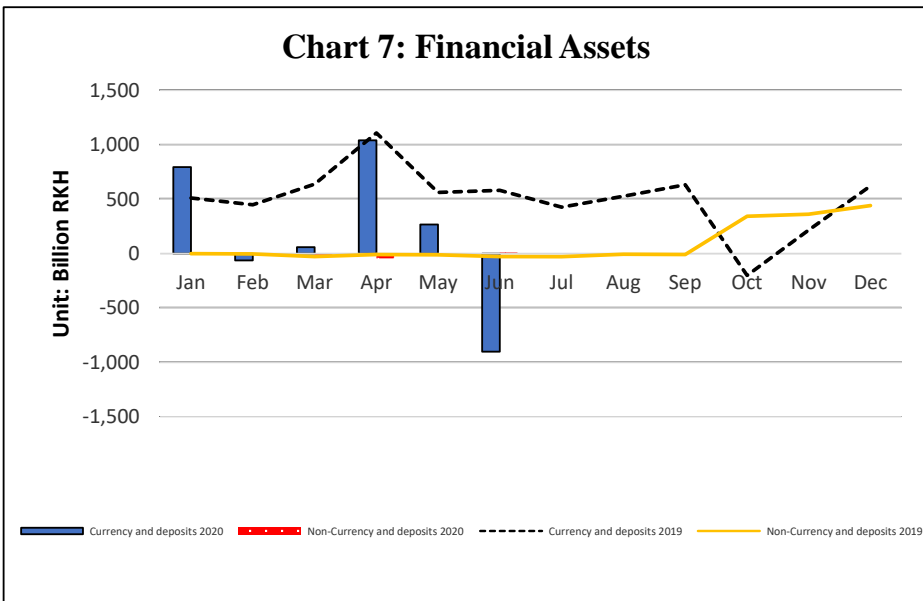
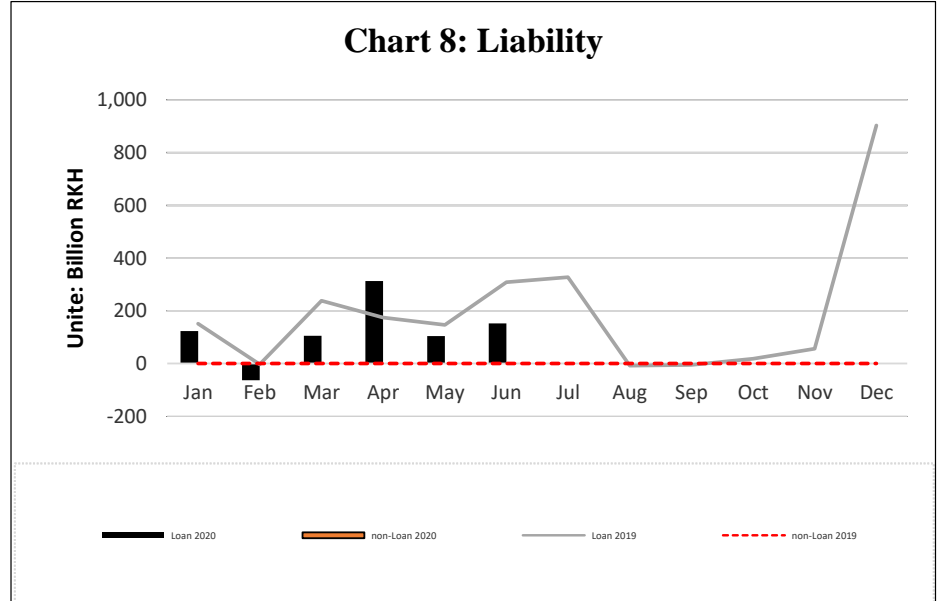


Chart 8: Liability



4. General Government Finance Statistics ⁽¹⁾
Statement of Government Operation

Millions of Riels, Fiscal year ends December 31

STATEMENT OF GOVERNMENT OPERATIONS		2015	2016	2017	2018	2019 ⁽²⁾	BL2020	2020 S1 ⁽²⁾
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	Revenue	14,409,681.0	16,913,324.7	19,386,751.9	23,599,112.0	29,607,287.6	27,113,288.0	11,973,794.4
11	Taxes	11,468,515.3	12,800,088.3	15,192,684.4	18,560,887.3	23,812,451.6	22,879,453.0	10,563,000.8
13	Grants	2,057,063.0	2,644,306.4	2,449,035.7	2,132,905.2	2,365,254.5	1,250,277.0	184,748.4
14	Other revenue	1,513,623.9	2,102,769.0	2,487,431.3	2,905,319.5	3,429,581.5	2,983,558.0	1,226,045.1
2	Expense	9,183,370.5	10,983,010.4	13,335,238.8	14,827,812.0	17,939,608.4	17,695,220.8	7,161,249.6
21	Compensation of employees	4,149,137.6	5,124,588.2	6,297,239.8	7,412,913.8	8,353,925.4	9,034,534.3	4,083,500.7
22	Use of goods and services	2,841,264.8	3,120,399.0	3,650,346.4	4,092,508.7	4,981,706.3	4,543,732.5	1,108,118.8
24	Interest	222,839.1	291,395.0	288,323.1	338,017.6	366,559.1	542,077.0	166,073.6
25	Subsidies	20,700.2	82,080.0	225,055.2	10,484.7	616,400.0	11,000.0	205,000.0
26	Grants	870,531.7	915,823.9	1,220,989.1	93,788.2	616,119.9	554,800.4	134,795.5
27	Social benefits	1,122,171.7	1,195,515.0	1,376,074.8	1,540,132.0	1,689,793.2	1,833,525.6	855,078.2
28	Other expense	586,246.6	887,048.2	1,019,610.0	1,339,967.1	1,315,104.5	1,175,551.0	608,682.6
GOB	Gross operating balance (1-2+23+NOBz)	5,226,310.5	5,930,314.3	6,051,513.1	8,771,300.1	11,667,679.2	9,418,067.2	4,812,544.8
NOB	Net operating balance (1-2+NOBz) ^{cl}	5,226,310.5	5,930,314.3	6,051,513.1	8,771,300.1	11,667,679.2	9,418,067.2	4,812,544.8
	TRANSACTIONS IN NONFINANCIAL ASSETS:							
31	Net Acquisition of Nonfinancial Assets	5,700,651.6	6,173,781.6	6,747,190.9	7,663,906.8	8,326,657.5	11,299,962.3	3,570,159.7
311	Fixed assets	5,688,350.2	6,149,369.2	6,742,609.7	7,526,576.9	8,261,693.8	12,656,302.6	3,567,839.1
314	Nonproduced assets	12,301.4	24,412.4	4,581.3	137,329.9	64,963.7	18,619.5	2,320.6
2M	Expenditure (2+31)	15,513,543.3	17,790,631.0	20,824,829.2	22,491,718.8	26,266,265.9	28,995,183.1	10,731,409.3
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	-474,341.1	-243,467.3	-695,677.8	1,107,393.3	3,341,021.7	-3,256,854.9	1,242,385.1
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):							
32	Net acquisition of financial assets	1,719,816.4	1,833,690.1	2,800,848.2	2,693,628.9	6,042,205.3	820,218.0	1,395,530.3
321	Domestic	1,883,927.1	1,626,246.3	2,939,690.7	2,693,628.9	6,042,205.3	820,218.0	1,395,530.3
33	Net incurrence of liabilities	2,194,086.0	2,077,158.8	1,750,968.1	1,610,591.5	2,758,181.5	4,076,991.0	154,894.0
331	Domestic	220,291.3	115,194.1	-466,420.5	-266,244.5	274,364.1	...	-578,684.9
332	Foreign	2,137,905.4	1,754,520.9	2,356,231.1	1,876,835.9	2,483,817.5	4,076,991.0	733,578.9

(1) Consolidated General Government excluding Extrabudgetary Central Government and NSSF

(2) Cut-off Data, Latest Updated on 24th July 2020

5. Local Government Finance Statistics ⁽¹⁾ Statement of Government Operation

Millions of Riels, Fiscal year ends December 31

STATEMENT OF GOVERNMENT OPERATIONS		2015	2016	2017	2018	2019 ⁽²⁾	BL2020	2020 S1 ⁽²⁾
	Accounting method:	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash	Non Cash
1	Revenue	1,449,977.4	1,444,774.2	1,796,172.6	2,863,180.4	3,909,121.2	3,329,964.0	1,649,591.5
11	Taxes	761,372.3	755,258.1	1,009,595.3	1,586,513.4	2,104,418.9	2,086,308.0	779,268.9
13	Grants	634,297.1	635,351.4	744,479.7	1,225,729.1	1,742,688.3	1,086,268.0	843,603.5
14	Other revenue	54,308.0	54,164.7	42,097.6	50,937.9	62,014.0	157,388.0	26,719.1
2	Expense	974,628.8	1,078,847.2	1,279,522.0	1,594,824.6	2,456,729.7	2,067,191.0	599,371.7
21	Compensation of employees	225,075.1	308,999.5	343,718.4	418,454.6	500,918.1	736,168.1	258,944.9
22	Use of goods and services	684,972.7	696,590.9	843,084.7	1,035,442.4	1,799,716.0	1,153,689.2	291,824.0
25	Subsidies .....	...	...	...	...	4800	...	...
26	Grants	42.1	42.9	37.4	9.8	7.6	68.0	0.0
27	Social benefits	9,708.6	11,504.4	16,358.0	16,514.1	15,536.6	21,833.2	5,519.4
28	Other expense	54,830.4	61,709.5	76,323.4	124,403.7	135,751.3	155,432.5	43,083.3
GOB	Gross operating balance (1-2+23+NOBz)	475,348.6	365,927.1	516,650.6	1,268,355.8	1,452,391.5	1,262,773.0	1,050,219.8
NOB	Net operating balance (1-2+NOBz) ^{cl}	475,348.6	365,927.1	516,650.6	1,268,355.8	1,452,391.5	1,262,773.0	1,050,219.8
	TRANSACTIONS IN NONFINANCIAL ASSETS:							
31	Net Acquisition of Nonfinancial Assets	313,219.4	294,622.4	304,720.5	533,916.5	645,251.3	687,479.9	219,508.5
311	Fixed assets	311,694.1	276,672.4	304,681.1	533,422.3	631,037.2	668,860.4	217,187.9
314	Nonproduced assets	1,525.3	17,950.0	39.4	494.2	14,214.1	18,619.5	2,320.6
2M	Expenditure (2+31)	1,287,848.2	1,373,469.6	1,584,242.6	2,128,741.1	3,101,981.0	2,754,670.9	818,880.2
NLB	Net lending (+) / Net borrowing (-) (1-2-31) or (1-2M)	162,129.2	71,304.7	211,930.1	734,439.3	807,140.2	575,293.1	830,711.3
	TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES (FINANCING):							
32	Net acquisition of financial assets	271,748.2	52,119.5	333,478.0	848,034.8	1,201,410.0	575,375.0	252,026.3
321	Domestic	271,748.2	52,119.5	333,478.0	848,034.8	1,201,410.0	575,375.0	252,026.3
33	Net incurrence of liabilities	109,619.0	-19,183.6	121,548.0	113,596.0	394,269.8	...	-578,684.9
331	Domestic	109,619.0	-19,183.6	121,548.0	113,596.0	394,269.8	...	-578,684.9

(1) Consolidated Three Levels of Local Government (Provincial Level-LG1, City/Khan/District Level-LG2, and Commune/Sangkat Level-LG3)

(2) Cut-off Data, Latest Updated on 23rd July 2020

6. Technical Note on “Government Finance Statistics Report”

(GFSM2014 Framework)

1. Statement of Government Operation

- 1.1.** The Statement of Operations presents details of transactions in revenue and expense, as well as the net investment in nonfinancial assets, the net acquisition of financial assets, and the net incurrence of liabilities. Revenue is defined as the increase in net worth resulting from transactions, and expense as the decrease in net worth resulting from transactions. The net investment in nonfinancial assets equals the acquisitions minus disposals of fixed assets, minus consumption of fixed capital, plus changes in inventories, plus the net acquisition (acquisitions minus disposals) of valuables and nonproduced assets.
- 1.2.** Two important analytic balances are derived in the Statement of Operations. Revenue minus expense equals the net operating balance, reflecting the total change in net worth due to transactions. The subsequent deduction of the net investment in nonfinancial assets results in net lending (+) / net borrowing (–), which is also equal to the net result of transactions in financial assets and liabilities.
- 1.3.** The net operating balance is a summary measure of the sustainability of the reporting sector or subsector’s operations. It is comparable to the national accounts concept of saving plus net capital transfers receivable. The net operating balance as defined here excludes gains and losses resulting from changes in price levels and other changes in the volume of assets. The component of the change in net worth that is due to transactions can largely be attributed directly to government policies since governments have direct control over the decisions that lead to the interaction with other units by mutual agreement. The same cannot always be said for the other components of the total change in net worth. For example, changes in the market prices or events that impact on the volume of assets or liabilities are not in the direct control of government. Still, these risks need to be monitored so that governments can manage them proactively to minimize their potential fiscal impact.
- 1.4.** Net lending (+) / net borrowing (–) is a summary measure indicating the extent to which government is either putting financial resources at the disposal of other sectors in the economy or abroad, or utilizing the financial resources generated by other sectors in the economy or from abroad. It may therefore be viewed as an indicator of the financial impact of government activity on the rest of the economy and the rest of the world.
- 1.5.** The gross operating balance as presented in the Statement of Operations differs from the net operating balance in that it does not include consumption of fixed capital as an expense. Consumption of fixed capital can be difficult to measure in practice and a satisfactory estimate may not be available. If so, the gross operating balance may be more practical for analysis than the net operating balance. The net operating balance is, however, preferred in principle because it captures all costs of operations during the reporting period.
- 1.6.** Expenditure is the sum of expense and the net investment in nonfinancial assets and is presented as an additional aggregate in the Statement of Operations. This aggregate is not influenced by the level of consumption of fixed capital and is therefore suitable for

international comparisons between countries even if they cannot reliably measure consumption of fixed capital.

- 1.7.** Revenue is an increase in net worth resulting from a transaction. The major types of revenue are taxes (11), social contributions (12), grants (13), and other revenue (14). The disposal of a nonfinancial asset by sale or barter is not revenue because it has no effect on net worth. Rather, it changes the composition of the balance sheet by exchanging one asset (the nonfinancial asset) for another (the proceeds of the sale). Similarly, amounts receivable from loan repayments and loan disbursements are not revenue.
- 1.8.** Expense is a decrease in net worth resulting from a transaction. The major types of expense are compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27), and other expense (28). In addition, expense can be classified according to the functions of government, such as health or social protection. The acquisition of a nonfinancial asset by purchase or barter is not an expense because it has no effect on net worth. Rather, it changes the composition of the balance sheet by acquiring one asset (the nonfinancial asset) against the disposal/reduction in another asset or by incurring a liability (the payable for the asset). Similarly, amounts payable on loans extended and repayments on loans incurred are not classified as expense.
- 1.9.** The third section of the Statement of Operations records financing transactions, which are transactions that change a government's holdings of financial assets and liabilities. Transactions in financial assets can be classified in multiple ways; for ease of presentation, classification of financial assets according to whether the counterpart liability was incurred by a resident (indicated by "domestic" in the table) or a nonresident (indicated by "external") and similarly for the classification of liabilities.
- 1.10.** There are additional classifications of transactions in financial assets and liabilities in GFS. The first classification is based on the type of financial instruments involved in the transactions. The instruments are: monetary gold and SDRs; currency and deposits; debt securities; loans; equity and investment fund shares or units; insurance, pension, and standardized guarantee schemes; financial derivatives and employee stock options; and other accounts receivable/payable. The second classification is based on the sector of the counterparty of the transactions in financial instruments. That is, transactions in liabilities are classified according to the sector of the institutional unit conducting the counterpart transaction in financial assets, such as financial corporations, nonfinancial corporations, households, and nonprofit institutions serving households.
- 1.11.** Another possible classification of transactions in financial assets and liabilities is whether they were acquired or disposed of for the purpose of public policy or liquidity management. This distinction is not included in the Statement of Operations, but is used to define the overall fiscal balance.
- 1.12.** Public policy-related assets or liabilities may be acquired for a variety of reasons, such as fostering new industries, assisting ailing government corporations, or helping particular businesses suffering economic adversity. Such transactions can take a variety of forms, including loans, equity securities, and debt securities. Given that there is often a

concessional element to such transactions, it is useful to identify them in a separate category so that for some analyses the fiscal impact of these policy-related transactions in assets could be assessed separately

- 1.13.** All other transactions in financial assets are assumed to be for liquidity management or other purposes. That is, the assets are acquired to earn a market rate of return while keeping sufficient funds on hand to finance day-to-day operations, or to meet the long-term needs of society, such as through a special purpose government fund.

Statistical Note

STATISTICAL TABLES 2020

Methodology: Government Finance Statistics Manual 2014 (GFSM2014)

Units of currency / Year ending: Millions of Riels, Fiscal year ends December 31

Institutional Coverage: General Government excludes Extra-Budgetary Central Government

Level of Government: Budgetary Central Government (Last Updated on 24 July, 2020)

Level of Government: General Government (Last Updated on 24 July, 2020)

Level of Government: Local Government (Last Updated on 23 July, 2020)

Reference: Government Finance Statistics Manual 2014 (GFSM 2014)