

Inflation Report, August 2018

A. Domestic Inflation

In August 2018, Phnom Penh Consumer Price Index increased by 0.7% compared to the previous month and 2.6% compared to the previous year.

In August 2018, the 12 product groups price index increased remarkably over the previous month. Compared to the same period last year, most product groups price index also increased, including foods and non-alcoholic beverages rose by 2.7% (2.3% in July), alcoholic beverages and tobacco increased by 1.5% (1.0% in July), clothing and footwear grew by 3.3% (1.6% in July), transportation grew by 2.5% (3.7% In July) and restaurants up 5.4% (5.6% in July).

Considering the average growth rate in the first eight months of 2018, the average growth rate was 2.5% lower than the same period of 2017 at 3.2% due to the moderate growth of foods and non-alcoholic beverages (44.8% of the total basket size) with average growth rate of 2.4% (4.0% in the first 8 months of 2017) and transportation (12.2% of the total basket size) with average growth rate of 3.4% (4.0% in the first 8 months of 2017).

Table 1: Changes of price index of 12 product groups in August 2018		
	Compared with last month	Compared with last year
Item of goods & service	0.7%	2.6%
1. Foods and Nonalcoholic beverages	0.8%	2.7%
2. Alcoholic beverages, and Tobacco	0.7%	1.5%
3. Clothing and Footwear	2.4%	3.3%
4. Housing, Water, Electricity, Gas and Other Fuels	0.3%	0.9%
5. Furnishings, Household Maintenance	1.1%	1.2%
6. Health	0.5%	1.5%
7. Transport	0.2%	2.5%
8. Communication	0.2%	-0.2%
9. Recreation and Culture	0.9%	0.5%
10. Education	0.9%	0.9%
11. Restaurants	0.5%	5.4%
12. Miscellaneous Goods and Services	0.5%	3.5%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2018			2018		
	June	July	August	June	July	August
Rice	0.3	0.0	0.9	2.3	2.1	2.8
Beef	-0.5	-0.3	0.4	4.0	3.4	2.6
Chicken	0.3	0.1	0.5	2.7	2.4	1.8
Duck	-0.4	0.5	-0.5	2.4	2.0	0.1
Pork	0.2	-0.2	2.0	1.6	1.3	3.0
Freshwater and sea fish	0.4	-0.8	0.8	4.9	3.8	4.6
Fresh fish	0.4	-1.1	0.8	4.9	3.6	4.7
Fruit	0.2	-0.9	0.2	3.6	1.8	2.3
Fresh fruit	0.2	-1.2	0.3	3.7	1.3	2.3
Vegetable	0.1	-0.6	1.1	5.1	2.8	2.8
Leaf vegetable	0.8	0.5	0.5	7.4	5.3	5.0
Fruit vegetable	-0.6	-1.8	2.3	5.3	2.2	2.2

A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)						
Country	2017			2018		
	June	July	August	June	July	August
Cambodia	2.3	2.3	2.6	2.9	2.3	2.6
Vietnam	2.5	2.5	3.4	4.7	4.5	4.0
Thailand	-0.1	0.2	0.3	1.38	1.5	1.6
Malaysia	3.6	3.2	3.7	0.8	0.9	0.2
Indonesia	4.4	3.9	3.8	3.1	3.2	3.2
Philippine	2.5	2.4	2.7	5.2	5.7	6.4
China	1.5	1.4	1.8	1.9	2.1	2.3
South Korea	1.9	2.2	2.6	1.5	1.5	1.4
Japan	0.4	0.4	0.7	0.7	0.9	1.3

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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