

Inflation Report, June 2018

A. Domestic Inflation

In June 2018, Phnom Penh Consumer Price Index increased by 0.1% compared to the previous month and 2.9% compared to the previous year. Most of consume goods such as food and nonalcoholic beverages, alcoholic beverages and tobacco, clothing and footwear, housing, water, electricity, gas and other fuels, health, transportation and restaurant increased compare to those in June 2017.

Even though consumer price index was on upward trend, the average growth of the price index in first semester of 2018 was lower at 2.5% compared to that in 2017 at 3.5%. Due to this trend, we can conclude that the inflation in 2018 will remain stable at manageable level base on the modest growth of food and nonalcoholic beverage price level, despite the slightly increased in gasoline price level. By the estimation until December 2018, year on year inflation rate is approximately 2.8% and year average inflation rate is approximately 2.7%.

Table 1: Changes of price index of 12 product groups in June 2018		
	Compared with last month	Compared with last year
Item of goods & service	0.1%	2.9%
1. Foods and Nonalcoholic beverages	0.2%	3.2%
2. Alcoholic beverages, and Tobacco	0.2%	1.9%
3. Clothing and Footwear	0.5%	2.7%
4. Housing, Water, Electricity, Gas and Other Fuels	-0.1%	1.5%
5. Furnishings, Household Maintenance	-0.1%	0.4%
6. Health	0.0%	1.6%
7. Transport	0.3%	4.9%
8. Communication	-0.1%	-0.2%
9. Recreation and Culture	0.6%	-0.4%
10. Education	0.0%	-0.4%
11. Restaurants	0.2%	4.3%
12. Miscellaneous Goods and Services	0.0%	3.4%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2018			2018		
	April	May	June	April	May	June
Rice	0.1	0.3	0.3	2.3	2.6	2.3
Beef	0.7	0.5	-0.5	3.5	4.2	4.0
Chicken	1.0	0.3	0.3	1.0	3.1	2.7
Duck	0.5	-0.1	-0.4	1.4	2.4	2.4
Pork	0.5	-0.1	0.2	0.2	1.3	1.6
Freshwater and sea fish	0.6	0.8	0.4	4.0	5.3	4.9
Fresh fish	0.6	1.0	0.4	4.3	5.6	4.9
Fruit	1.7	-0.7	0.2	3.5	3.8	3.6
Fresh fruit	2.0	-0.8	0.2	2.7	3.5	3.7
Vegetable	1.3	0.8	0.1	0.9	3.1	5.1
Leaf vegetable	1.4	0.9	0.8	1.8	4.3	7.4
Fruit vegetable	1.8	0.4	-0.6	0.5	3.1	5.3

A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)								
Country	2017				2018			
	Mar	April	May	June	Mar	April	May	June
Cambodia	4.3	3.2	2.5	2.3	2.3	2.4	2.9	2.9
Vietnam	4.7	4.3	3.2	2.5	2.7	2.8	3.9	4.7
Thailand	0.76	0.4	0.0	-0.1	0.79	1.07	1.49	1.38
Malaysia	5.1	4.4	3.9	3.6	1.3	1.4	1.8	0.8
Indonesia	3.6	4.2	4.3	4.4	3.4	3.4	3.2	3.1
Philippine	3.1	3.2	2.9	2.5	4.3	4.5	4.6	5.2
China	0.9	1.2	1.5	1.5	2.1	1.8	1.8	1.9
South Korea	2.2	1.9	2.0	1.9	1.3	1.6	1.5	1.5
Japan	0.2	0.4	0.4	0.4	1.1	0.6	0.7	--

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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