

Inflation Report, March 2018

A. Domestic Inflation

Phnom Penh Consumer Price Index in March remained stable compared to the previous month, but it increased by 2.3% compared to the previous year.

In the first quarter 2018, the average growth rate of Consumer Price Index was 2.2%, lower than the same period in 2017 at 4.2%. This moderate growth was due to the modest growth of foods and nonalcoholic beverage price level which was 1.9% compared to Q1 2017 at 5.9%. In which the average growth rate of meat price was 0.9% (Q1 2017 at 4.2%), fresh fruit was 0.1% (Q1 2017 at 5.5%) and declined in average growth rate of vegetable price -0.4% (Q1 2017 at 13.5%). By observation, this moderate growth of food price in Q1 2018 possibly due to government intervention on reducing import tariff rate of live animal, fish and meat.

Table 1: Changes of price index of 12 product groups in March 2018		
	Compared with last month	Compared with last year
Item of goods & service	0.0	2.3%
1. Foods and Nonalcoholic beverages	0.1%	2.2%
2. Alcoholic beverages, and Tobacco	-0.1%	-0.6%
3. Clothing and Footwear	0.2%	1.3%
4. Housing, Water, Electricity, Gas and Other Fuels	-0.2%	0.5%
5. Furnishings, Household Maintenance	-0.2%	1.2%
6. Health	0.2%	2.5%
7. Transport	-0.3%	2.9%
8. Communication	-0.3%	- 1.5%
9. Recreation and Culture	-0.3%	- 1.9%
10. Education	0.0	- 0.7%
11. Restaurants	0.2%	7.5%
12. Miscellaneous Goods and Services	-0.2%	3.6%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2018			2018		
	Jan	Feb	Mar	Jan	Feb	Mar
Rice	0.1	0.2	0.2	2.3	2.1	2.2
Beef	-0.5	0.7	-0.1	2.2	2.8	2.8
Chicken	-0.3	1.1	-0.8	-0.9	0.5	0.6
Duck	-0.1	-0.2	-0.1	0.4	0.9	0.6
Pork	0.6	0.3	0.5	-0.2	0.3	0.7
Freshwater and sea fish	-0.1	0.3	0.2	4.3	4.1	4.5
Fresh fish	-0.2	0.3	0.2	4.6	4.4	4.8
Fruit	-0.5	1.7	0.0	-0.1	1.7	1.3
Fresh fruit	-0.5	1.8	-0.1	-0.8	0.9	0.3
Vegetable	-0.3	0.3	0.3	-1.4	-0.5	0.7
Leaf vegetable	-1.2	0.1	0.9	-1.7	-0.9	1.8
Fruit vegetable	1.4	0.7	0.5	-3.8	-1.6	-0.3

A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)						
Country	2017			2018		
	Jan	Feb	Mar	Jan	Feb	Mar
Cambodia	4.4	4.0	4.3	2.0	2.3	2.3
Vietnam	5.2	5.0	4.7	2.7	3.2	2.7
Thailand	1.6	1.4	0.76	0.68	0.42	0.79
Malaysia	3.2	4.5	5.1	2.7	1.4	1.3
Indonesia	3.5	3.8	3.6	3.3	3.2	3.4
Philippine	2.7	3.3	3.1	4.0	3.9	4.3
China	2.5	0.8	0.9	1.5	2.9	2.1
South Korea	2.0	1.9	2.2	1.0	1.4	1.3
Japan	0.4	0.3	0.2	1.4	1.5	1.1

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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