

Inflation Report, February 2018

A. Domestic Inflation

Phnom Penh Consumer Price Index increased by 0,4% in February 2018 compared to the previous month and 2.0% compared to the previous year.

In February 2018, most price level of product groups such as foods and nonalcoholic beverages, alcoholic beverage and tobacco, restaurant and recreation and culture notably increased compared to January 2018. By observation, the price of most raw food products significantly increased, such as the price of fresh fruit increased by 1.8%, chicken 1.1%, beef 0.7% and pork 0.3% due to the increase in demand of those products during Chinese New Year.

Compared to last year, the price level of most product groups gradually increased, such as price level of restaurant, transport, food and nonalcoholic beverages and housing, water, electricity, gas and other fuels. By observation, price level of food and nonalcoholic beverages significantly increased; in which fresh fish price increased by 4.4%, beef 2.8%, rice 2.1%, fresh fruit 0.9%, chicken 0.5% and pork 0.3%, however this growth rate was lower than the growth rate of February 2017. In addition, the retail price of gasoline on Cambodian market increased by 6.7%, desiel 5.7% and gas 7.6% due to the increase in international oil price.

Table 1: Changes of price index of 12 product groups in February 2018		
	Compared with last month	Compared with last year
Item of goods & service	0.4%	2.3%
1. Foods and Nonalcoholic beverages	0.6%	2.1%
2. Alcoholic beverages, and Tobacco	0.4%	0.6%
3. Clothing and Footwear	-0.2%	1.2%
4. Housing, Water, Electricity, Gas and Other Fuels	0.0%	1.7%
5. Furnishings, Household Maintenance	0.1%	0.5%
6. Health	0.3%	1.4%
7. Transport	-0.2%	2.9%
8. Communication	0.3%	- 0.9%
9. Recreation and Culture	0.4%	- 1.0%
10. Education	0.0	- 0.7%
11. Restaurants	0.5%	6.9%
12. Miscellaneous Goods and Services	0.2%	3.3%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2017	2018		2017	2018	
	Dec	Jan	Feb	Dec	Jan	Feb
Rice	0.1	0.1	0.2	1.6	2.3	2.1
Beef	0.8	-0.5	0.7	3.0	2.2	2.8
Chicken	-0.6	-0.3	1.1	0.3	-0.9	0.5
Duck	0.3	-0.1	-0.2	0.6	0.4	0.9
Pork	-0.6	0.6	0.3	-0.3	-0.2	0.3
Freshwater and sea fish	0.0	-0.1	0.3	4.5	4.3	4.1
Fresh fish	0.0	-0.2	0.3	4.9	4.6	4.4
Fruit	0.8	-0.5	1.7	1.0	-0.1	1.7
Fresh fruit	1.0	-0.5	1.8	0.3	-0.8	0.9
Vegetable	0.6	-0.3	0.3	-0.9	-1.4	-0.5
Leaf vegetable	1.6	-1.2	0.1	-0.7	-1.7	-0.9
Fruit vegetable	-0.1	1.4	0.7	-4.0	-3.8	-1.6

A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)				
Country	2017		2018	
	Jan	Feb	Jan	Feb
Cambodia	4.4	4.0	2.0	2.3
Vietnam	5.2	5.0	2.7	3.2
Thailand	1.6	1.4	0.68	0.42
Malaysia	3.2	4.5	2.7	1.4
Indonesia	3.5	3.8	3.3	3.2
Philippine	2.7	3.3	4.0	3.9
China	2.5	0.8	1.5	2.9
South Korea	2.0	1.9	1.0	1.4
Japan	0.4	0.3	1.4	1.5

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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