

## Inflation Report, January 2018

### A. Domestic Inflation

Phnom Penh Consumer Price Index was unchanged in January 2018, that was 0.1% compared to previous month in December 2017 and increased by 2.0% in the year to January 2017.

In January 2018, most price level of commodity items such as alcoholic beverage and tobacco, clothing and footwear, transport, restaurant and miscellaneous goods and services continued to increase compared to December 2017. Moreover, food and nonalcoholic beverages slightly decreased due to fall in food prices (beef by 0.5%, chicken by 0.3%, duck by 0.1%, fresh fish by 0.2%, vegetable by 0.3%, and fruit by 0.5%).

Compared to last year, increases of price level of restaurant, transport, clothing and footwear, food and nonalcoholic beverages and housing, water, electricity, gas and other fuels were the main contributors to the change in the rate. Price level of food and nonalcoholic beverages remained the moderate growth since April, 2017. Prices overall, increased by 1.5% which was lower than the average growth rate of 4.5% in the last two years (2016-2017). The main downward effect came from fresh meat, fresh fish, vegetable, and fruit.

<b>Table 1: Changes of price index of 12 product groups in January 2018</b>		
	<b>Compared with last month</b>	<b>Compared with last year</b>
<b>Item of goods &amp; service</b>	<b>0.1%</b>	<b>2.0%</b>
1. Foods and Nonalcoholic beverages	-0.1%	1.5%
2. Alcoholic beverages, and Tobacco	0.4%	0.4%
3. Clothing and Footwear	0.3%	1.5%
4. Housing, Water, Electricity, Gas and Other Fuels	0.0%	1.5%
5. Furnishings, Household Maintenance	0.1%	0.2%
6. Health	-0.1%	1.1%
7. Transport	+0.6%	3.8%
8. Communication	-0.1%	- 1.2%
9. Recreation and Culture	-0.2%	- 1.6%
10. Education	0.0	- 0.7%
11. Restaurants	0.7%	6.7%
12. Miscellaneous Goods and Services	0.3%	3.0%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2017		2018	2017		2018
	Nov	Dec	Jan	Nov	Dec	Jan
Rice	0.3	0.1	0.1	2.0	1.6	2.3
Beef	0.4	0.8	-0.5	2.5	3.0	2.2
Chicken	0.0	-0.6	-0.3	1.2	0.3	-0.9
Duck	0.3	0.3	-0.1	0.9	0.6	0.4
Pork	0.4	-0.6	0.6	1.0	-0.3	-0.2
Freshwater and sea fish	1.2	0.0	-0.1	4.9	4.5	4.3
Fresh fish	1.4	0.0	-0.2	5.2	4.9	4.6
Fruit	-0.3	0.8	-0.5	0.8	1.0	-0.1
Fresh fruit	-0.4	1.0	-0.5	0.0	0.3	-0.8
Vegetable	0.0	0.6	-0.3	-1.3	-0.9	-1.4
Leaf vegetable	1.3	1.6	-1.2	-1.7	-0.7	-1.7
Fruit vegetable	1.5	-0.1	1.4	-4.5	-4.0	-3.8

#### A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)													
Country	2017												2018
	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Cambodia	4.4	4.0	4.3	3.2	2.5	2.3	2.3	2.6	2.7	2.1	2.3	2.2	2.0
Vietnam	5.2	5.0	4.7	4.3	3.2	2.5	2.5	3.4	3.4	3.0	2.6	2.6	2.7
Thailand	1.6	1.4	0.8	0.4	-0.04	-0.05	0.2	0.3	0.9	0.9	0.99	0.78	0.68
Malaysia	3.2	4.5	5.1	4.4	3.9	3.6	3.2	3.7	4.3	3.7	3.4	3.5	2.7
Indonesia	3.5	3.8	3.6	4.2	4.3	4.4	3.9	3.8	3.7	3.6	3.3	3.6	3.3
Philippine	2.7	3.3	3.4	3.4	3.1	2.8	2.8	3.1	3.4	3.5	3.3	3.3	4.0
China	2.5	0.8	0.9	1.2	1.5	1.5	1.4	1.8	1.6	1.9	1.7	1.8	1.5
South Korea	2.0	1.9	2.2	1.9	2.0	1.9	2.2	2.6	2.1	1.8	1.3	1.5	1.0
Japan	0.4	0.3	0.2	0.4	0.4	0.4	0.4	0.7	0.7	0.2	0.6	1.0	1.4

Sources:  
(1) Cambodia: National Institute of Statistics (NIS)  
(2) Other countries: <http://www.tradingeconomics.com>;

## **Note**

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

*Data source: National Institute of Statistics*

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