

Inflation Report, October 2017

A. Domestic Inflation

In October 2017, Phnom Penh Consumer Price Index decreased by 0.2% compared to previous month; however, it increased by 2.1% compared to previous year.

In October 2017, most of product groups decreased notably compared to the September, such as Price level of foods and nonalcoholic beverages, clothing and footwear, Communication, and Education. However, Price level of alcoholic beverages and tobacco and Price level of restaurant rose at the same rate of 0.5%. Also, Price level transport increased 0.2%.

Price level of some product groups, such as Price level of restaurant, Price level of transport, Price level of clothing and footwear, Price level of food and nonalcoholic beverages, and Price level of alcoholic beverage and tobacco increased compare to the same period last year. Price level of transport rose by 3.7%; this growth rate was lower than the growth in August and September, in which gasoline price and diesel price increased 7.6% and 7.2%, respectively.

By the estimation till December 2017, inflation rate year-on-year is approximately 1.4%, and year average inflation rate is approximately 2.8%.

Table 1: Changes of price index of 12 product groups in October 2017		
	Compared with last month	Compared with last year
Item of goods & service	- 0.2%	2.1%
1. Foods and Nonalcoholic beverages	- 0.4%	1.9%
2. Alcoholic beverages, and Tobacco	0.5%	1.7%
3. Clothing and Footwear	- 0.2%	2.8%
4. Housing, Water, Electricity, Gas and Other Fuels	0.2%	0.2%
5. Furnishings, Household Maintenance	- 0.1%	0.3%
6. Health	0.0%	1.3%
7. Transport	0.2%	3.7%
8. Communication	- 0.4%	- 0.2%
9. Recreation and Culture	- 0.1%	- 0.9%
10. Education	- 0.7%	- 0.7%
11. Restaurants	0.5%	7.2%
12. Miscellaneous Goods and Services	- 0.3%	1.4%

Food items	2017			2017		
	Compare to last month			Compare to last year		
	Aug	Sep	Oct	Aug	Sep	Oct
Rice	0.2	0.2	0.1	1.9	2.0	2.2
Beef	1.2	0.7	-0.1	2.4	2.8	2.4
Chicken	1.1	-0.1	0.4	2.5	1.8	1.2
Duck	1.4	-0.8	0.6	1.3	-0.1	0.7
Pork	0.3	0.1	-0.7	1.0	1.0	0.5
Freshwater and sea fish	0.1	1.9	-0.8	4.8	5.8	4.3
Fresh fish	-0.2	2.2	-1.1	5.0	6.0	4.1
Fruit	-0.3	0.0	0.0	1.5	0.6	0.0
Fresh fruit	-0.7	0.0	0.0	1.1	0.0	-0.8
Vegetable	1.1	0.0	-0.9	3.6	2.9	-0.1
Leaf vegetable	0.8	-0.6	-1.3	4.1	3.4	-1.3
Fruit vegetable	2.3	-0.6	-0.1	1.4	-0.8	-1.9

B. Annual Inflation of Neighbor Countries:

Table 3: Annual inflation (%)

Country	2016	2017									
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct
Cambodia	3.9	4.4	4.0	4.3	3.2	2.5	2.3	2.3	2.6	2.7	2.1
Vietnam	4.7	5.2	5.0	4.7	4.3	3.2	2.5	2.5	3.4	3.4	3.0
Thailand	1.1	1.6	1.4	0.8	0.4	-0.04	-0.05	0.2	0.3	0.9	0.9
Malaysia	1.8	3.2	4.5	5.1	4.4	3.9	3.6	3.2	3.7	4.3	3.7
Indonesia	3.0	3.5	3.8	3.6	4.2	4.3	4.4	3.9	3.8	3.7	3.6
Philippine	2.6	2.7	3.3	3.4	3.4	3.1	2.8	2.8	3.1	3.4	3.5
China	2.1	2.5	0.8	0.9	1.2	1.5	1.5	1.4	1.8	1.6	1.9
South Korea	1.3	2.0	1.9	2.2	1.9	2.0	1.9	2.2	2.6	2.1	1.8
Japan	0.3	0.4	0.3	0.2	0.4	0.4	0.4	0.4	0.7	0.7	0.2

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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