

Inflation Report, August 2017

A. Domestic Inflation

In August 2017, Phnom Penh Consumer Price Index increased by 0.4% compared to previous month, and increased by 2.6% compared to one year before.

In August 2017, price levels of most product groups increased compared to the previous month. Price level of Transport increased by 1.4%, in which gasoline price increased 3.1% and diesel price by 1.1%. Price levels of foods and nonalcoholic beverages, clothing and footwear, and restaurant, due to price rises of rice (0.2%), meat (0.7%), vegetable (1,1%), cooking oil (2.6%), clothing (0.9%) and garment raw material (1.4%) items.

In comparison to one year before, price level growth of most product groups reversed up after slowing down in June and July. Price level of food and nonalcoholic beverage rose by 2.8%, price level of alcoholic beverage and tobacco rose by 1.3%, price level of clothing and footwear rose by 3.5% and price level of transport rose by 4.2%.

As per regression estimation until December 2017, inflation rate year-on-year is approximately 2.0%, and year average inflation rate is approximately 2.9%.

Table 1: Changes of price indice of 12 product groups in August 2017		
	Compared with last month	Compared with last year
Item of goods & service	0.4	2.6
1. Foods and Nonalcoholic beverages	0.4	2.8
2. Alcoholic beverages, and Tobacco	0.2	1.3
3. Clothing and Footwear	0.7	3.5
4. Housing, Water, Electricity, Gas and Other Fuels	0.2	-0.5
5. Furnishings, Household Maintenance	0.1	1.1
6. Health	0.3	1.3
7. Transport	1.4	4.2
8. Communication	0.0	-0.2
9. Recreation and Culture	-0.6	0.6
10. Education	0.0	0.0
11. Restaurants	0.7	7.3
12. Miscellaneous Goods and Services	0.6	0.5

Food items	2017			2017		
	Compare to last month			Compare to last year		
	June	July	Aug	June	July	Aug
Rice	0.7	0.2	0.2	2.4	2.2	1.9
Beef	-0.3	0.3	1.2	1.8	2.0	2.4
Chicken	0.7	0.4	1.1	1.6	1.9	2.5
Duck	-0.4	0.9	1.4	-1.2	0.0	1.3
Pork	-0.1	0.1	0.3	1.4	1.2	1.0
Freshwater and sea fish	0.8	0.2	0.1	5.4	4.9	4.8
Fresh fish	1.1	0.2	-0.2	6.0	5.4	5.0
Fruit	0.4	0.9	-0.3	0.6	1.8	1.5
Fresh fruit	0.0	1.2	-0.7	0.2	1.8	1.1
Vegetable	-1.8	1.7	1.1	1.1	3.2	3.6
Leaf vegetable	-2.1	2.5	0.8	0.3	4.0	4.1
Fruit vegetable	-2.7	1.2	2.3	-1.4	0.2	1.4

B. Annual Inflation of Neighbor Countries:

Country	2016							2017						
	Feb	Mar	Apr	May	June	July	Aug	Feb	Mar	Apr	May	June	July	Aug
Cambodia	2.3	2.0	2.8	3.2	3.3	3.0	2.9	4.0	4.3	3.2	2.5	2.3	2.3	2.6
Vietnam	1.3	1.7	1.9	2.3	2.4	2.4	2.6	5.0	4.7	4.3	3.2	2.5	2.5	3.4
Thailand	-0.5	-0.5	0.1	0.5	0.4	0.1	0.3	1.4	0.8	0.4	-0.04	-0.05	0.2	0.3
Malaysia	4.2	2.6	2.1	2.1	1.6	1.1	1.5	4.5	5.1	4.4	3.9	3.6	3.2	3.7
Indonesia	4.4	4.5	3.6	3.3	3.5	3.2	2.8	3.8	3.6	4.2	4.3	4.4	3.9	3.8
Philippine	0.9	1.1	1.1	1.6	1.9	1.9	1.8	3.3	3.4	3.4	3.1	2.8	2.8	3.1
China	2.3	2.3	2.3	2.0	1.9	1.8	1.3	0.8	0.9	1.2	1.5	1.5	1.4	1.8
South Korea	1.2	0.97	1.0	0.8	0.8	0.8	0.4	1.9	2.2	1.9	2.0	1.9	2.2	2.6
Japan	0.3	0.0	-0.3	-0.5	-0.4	-0.4	-0.5	0.3	0.2	0.4	0.4	0.4	0.4	0.7

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

Statistics and Economic Analysis Department

General Department of Policy

Ministry of Economy and Finance