

Inflation Report, July 2017

A. Domestic Inflation

In July 2017, Phnom Penh Consumer Price Index increased by 0.3% compared to previous month, and increased by 2.3% compared to one year before.

In July, price levels of most product groups increased compared to the previous month. Price level of food and non-alcoholic beverages increased 0.4%, due increases in prices of vegetable and fruit items; price level of clothing and footwear increased 0.7% due to price increases of garment raw materials; price level of housing, water, electricity, gas and other fuel increased 0.4%; price level healthcare increased 0.3%; and price level of recreation and culture increased 0.4%.

Compared to one year before, price levels of product groups that increases remarkably are restaurant (up 6.5%), food and non-alcoholic beverages (up 2.7%), clothing (up 2.5%) and transportation (up 2.9%). As per regression estimation until December 2017, inflation rate year-on-year is approximately 1.8% and year average inflation rate is approximately 2.9%.

	Compared with last month	Compared with last year
Item of goods & service	0.3	2.3
1. Foods and Nonalcoholic beverages	0.4	2.7
2. Alcoholic beverages, and Tobacco	0.2	1.5
3. Clothing and Footwear	0.7	2.5
4. Housing, Water, Electricity, Gas and Other Fuels	0.4	-0.8
5. Furnishings, Household Maintenance	-0.1	1.4
6. Health	0.3	1.0
7. Transport	0.0	2.9
8. Communication	0.1	-0.1
9. Recreation and Culture	0.4	2.0
10. Education	0.0	0.0
11. Restaurants	0.0	6.5
12. Miscellaneous Goods and Services	0.0	-0.1

Food items	2017 (MoM)			2017 (YoY)		
	May	June	July	May	June	July
Rice	-0.1	0.7	0.2	1.9	2.4	2.2
Beef	-0.2	-0.3	0.3	3.3	1.8	2.0
Chicken	-1.8	0.7	0.4	1.2	1.6	1.9
Duck	-1.0	-0.4	0.9	-1.0	-1.2	0.0
Pork	-1.2	-0.1	0.1	2.2	1.4	1.2
Freshwater and sea fish	-0.4	0.8	0.2	5.4	5.4	4.9
Fresh fish	-0.3	1.1	0.2	5.6	6.0	5.4
Fruit	-1.0	0.4	0.9	0.9	0.6	1.8
Fresh fruit	-1.5	0.0	1.2	0.7	0.2	1.8
Vegetable	-1.3	-1.8	1.7	3.4	1.1	3.2
Leaf vegetable	-1.5	-2.1	2.5	2.7	0.3	4.0
Fruit vegetable	-2.1	-2.7	1.2	2.9	-1.4	0.2

B. Annual Inflation of Neighbor Countries:

Country	2016							2017						
	Jan	Feb	Mar	Apr	May	June	July	Jan	Feb	Mar	Apr	May	June	July
Cambodia	3.0	2.3	2.0	2.8	3.2	3.3	3.0	4.4	4.0	4.3	3.2	2.5	2.3	2.3
Vietnam	0.8	1.3	1.7	1.9	2.3	2.4	2.4	5.2	5.0	4.7	4.3	3.2	2.5	2.5
Thailand	-0.5	-0.5	-0.5	0.1	0.5	0.4	0.1	1.6	1.4	0.8	0.4	-0.04	-0.05	0.2
Malaysia	3.5	4.2	2.6	2.1	2.1	1.6	1.1	3.2	4.5	5.1	4.4	3.9	3.6	3.2
Indonesia	4.1	4.4	4.5	3.6	3.3	3.5	3.2	3.5	3.8	3.6	4.2	4.3	4.4	3.9
Philippine	1.4	0.9	1.1	1.1	1.6	1.9	1.9	2.7	3.3	3.4	3.4	3.1	2.8	2.8
China	1.8	2.3	2.3	2.3	2.0	1.9	1.8	2.5	0.8	0.9	1.2	1.5	1.5	1.4
South Korea	0.8	1.2	0.97	1.0	0.8	0.8	0.8	2.0	1.9	2.2	1.9	2.0	1.9	2.2
Japan	-0.1	0.3	0.0	-0.3	-0.5	-0.4	-0.4	0.4	0.3	0.2	0.4	0.4	0.4	0.4

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average
- Data source: National Institute of Statistics

Statistics Department

General Department of Economic and Public Finance Policy

Ministry of Economy and Finance