

## Inflation Report, March 2017

### A. Domestic Inflation

In March 2017, Phnom Penh Consumer Price Index did not increase compared to previous month, but increased 4.3% compared to one year before.

Price level of Alcoholic Beverages and Tobacco increased slightly from previous month; price level of Food and Nonalcoholic Beverages remained the same, with price increases of some food items such as pork, duck and fruits, and with price decreases of chicken, fish and vegetables.

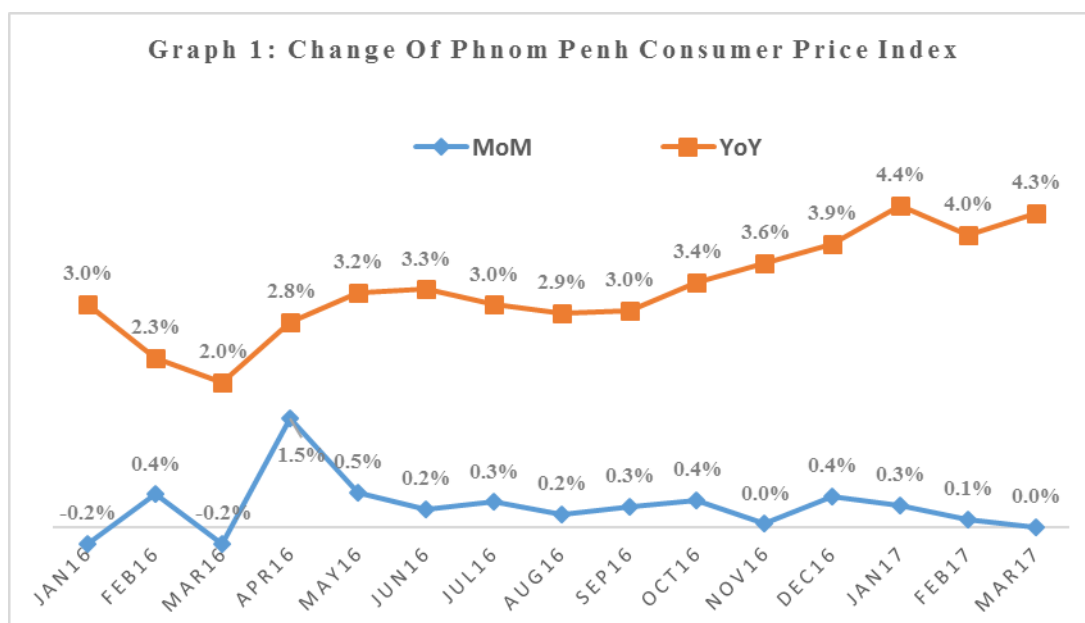
Compared to one year before, the inflation rate was 4.2%, in which price level of Food and Nonalcoholic Beverages increased by 5.6%, with price increases of beef, chicken, pork, fresh fish and vegetables items. Price level of transport increased by 6%, in which gasoline price rose 15.4% and diesel price rose 12.5%. During three months of 2017, prices of gasoline and diesel are generally higher than in the same period of 2016, in line with crude price trend on international market due to implementation of production cut agreement of OPEC members and some other oil-producing countries. While there was increase in inflation, especially food items, prices of particular agricultural products at farm gates have decreased remarkably, such as rice, cassava and pepper.

**Table 1: Changes of price level indices of 12 product groups in March 2017**

	Change in % (MoM)	Change in % (YoY)
<b>Item of goods &amp; service</b>	<b>0.0</b>	<b>4.3</b>
1. Foods and Nonalcoholic beverages	0.0	5.6
2. Alcoholic beverages, and Tobacco	1.1	3.9
3. Clothing and Footwear	0.1	3.6
4. Housing, Water, Electricity, Gas and Other Fuels	0.2	0.7
5. Furnishings, Household Maintenance	-0.2	0.8
6. Health	0.3	2.2
7. Transport	0.1	6.0
8. Communication	0.2	-0.1
9. Recreation and Culture	0.6	2.6
10. Education	0.0	0.0
11. Restaurants	-0.3	3.6
12. Miscellaneous Goods and Services	-0.5	1.8

**Table 2: Changes in price level of some food items (%)**

Food items	Compare to previous month			Compare to one year before		
	2017			2017		
	Jan	Feb	Mar	Jan	Feb	Mar
Rice	-0.5	0.3	0.1	2.6	2.9	3.2
Beef	0.3	0.0	0.0	6.1	4.4	4.0
Chicken	0.9	-0.4	-0.9	8.4	6.0	4.5
Duck	0.1	-0.7	0.2	1.7	0.7	1.8
Pork	0.5	-0.2	0.1	4.6	3.2	3.4
Freshwater and sea fish	0.0	0.5	-0.2	9.6	10.0	9.0
Fresh fish	0.2	0.5	-0.1	10.1	10.7	10.1
Fruit	0.6	-0.1	0.5	6.2	3.9	5.2
Fresh fruit	0.6	0.0	0.5	6.4	4.2	6.0
Vegetable	0.3	-0.6	-0.9	15.7	13.2	11.8
Leaf vegetable	-0.2	-0.8	-1.7	16.6	14.3	10.9
Fruit vegetable	1.2	-1.6	-0.9	26.1	20.7	21.7



**B. Annual inflation of other countries:**

<b>Table 3: Annual inflation (%)</b>						
Country	2016			2017		
	Jan	Feb	Mar	Jan	Feb	Mar
Cambodia	3.0	2.3	2.03	4.4	4.0	4.3
Vietnam	0.8	1.3	1.69	5.2	5.0	4.7
Thailand	-0.5	-0.5	-0.46	1.6	1.4	0.76
Malaysia	3.5	4.2	2.61	3.2	4.5	5.1
Indonesia	4.1	4.4	4.45	3.5	3.8	3.6
Philippine	1.4	0.9	1.13	2.7	3.3	3.4
China	1.8	2.3	2.3	2.5	0.8	0.9
South Korea	0.8	1.2	0.97	2.0	1.9	2.2
Japan	-0.1	0.3	0.0	0.4	0.3	0.2

Sources:  
 (1) Cambodia: National Institute of Statistics (NIS)  
 (2) Other countries: <http://www.tradingeconomics.com>;

**Note:**

Compilation of Consumer Price Index in Phnom Penh:

- There are 259 items of goods and services selected for compilation.
- Most good prices are collected from major five markets in Phnom Penh. The prices are collected from four sample stands in each market. For items that are not available in the markets, prices are collected from the nearby shops.
- The index is computed in geometric average.  
(Source: National Institute of Statistics)

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