

Inflation Report, October 2016

A. Domestic Inflation

Phnom Penh Consumer Price Index in October 2016 rose by 0.4% compared to previous month, and rose by 3.4% compared to twelve months before.

Price levels of product groups that significantly increased compared to last month include: Food and Nonalcoholic Beverages, rose by 0.4% with remarkable price increases in beef, chicken and fresh fish; Alcoholic beverages and Tobacco, rose by 0.3% with wine price up 0.7% and tobacco price up 0.3%; Transport, rose 0.8% with gasoline price up 1.9% and diesel price up 1.1%. However, price levels of some product groups slightly decreased or remained stable such as Price level of Housing, Water, Electricity, Gas and Other Fuels, and Price level of Furnishing, Household Maintenance.

In comparison to twelve months before, price levels of product groups that significantly increased include Foods and Nonalcoholic Beverages, rose 5.9% with beef price up 10.4% and Fresh Fish price up 11.2%; Alcoholic beverages and Tobacco, rose 9.2%. However, price level of Transport declined 5.0% and price level of Housing, Water, Electricity, Gas and Fuels declined 0.2%. By regression estimation till December 2016, inflation rate year-on-year is approximately 3.6%, and year average inflation rate is approximately 3.0%.

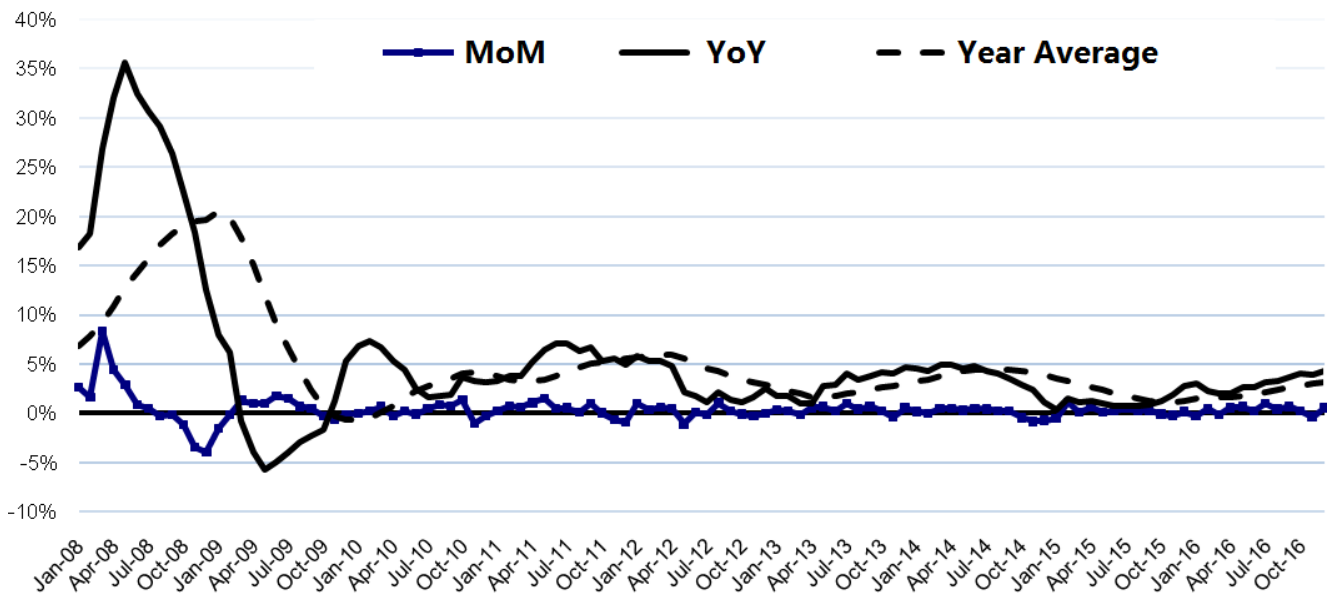
Table 1: Changes of price level indices of 12 product groups in October 2016

	Compared with last month	Compared with last year
Item of goods & service	0.4	3.4
1. Foods and Nonalcoholic beverages	0.4	5.9
2. Alcoholic beverages, and Tobacco	0.3	9.2
3. Clothing and Footwear	0.1	2.6
4. Housing, Water, Electricity, Gas and Other Fuels	-0.5	-0.2
5. Furnishings, Household Maintenance	-0.2	2.4
6. Health	0.3	2.6
7. Transport	0.8	-5.0
8. Communication	-0.1	-0.5
9. Recreation and Culture	0.7	3.8
10. Education	0.0	0.0
11. Restaurants	1.1	2.3
12. Miscellaneous Goods and Services	0.2	2.1

Table 2: Price level changes of some food items (%)

Food items	2015			2016		
	Compare to last month			Compare to last twelve months		
	Aug	Sep	Oct	Aug	Sep	Oct
Rice	0.5	0.2	-0.2	3.2	2.8	2.5
Beef	0.8	0.3	0.2	11.2	10.8	10.4
Chicken	0.5	0.6	0.9	6.2	6.5	7.8
Duck	0.1	0.6	-0.2	0.7	1.2	1.1
Pork	0.5	0.1	-0.2	3.9	3.8	3.9
Freshwater and sea fish	0.2	0.9	0.7	9.0	9.2	10.7
Fresh fish	0.1	1.2	0.7	8.8	9.1	11.2
Fruit	-0.1	0.9	0.6	4.9	4.4	5.5
Fresh fruit	0.0	1.1	0.8	4.2	3.8	5.1
Vegetable	0.6	0.8	2.0	6.7	6.1	9.0
Leaf vegetable	0.7	0.1	3.4	1.2	0.8	5.5
Fruit vegetable	1.1	1.6	1.0	16.5	14.8	18.3

Changes of Phnom Penh Consumer Price Index (Base year of 2006)



Source: NIS and MEF

B. Annual Inflation of Neighbor Countries:

C. Table 3: Annual inflation (%)

Country	2015	2016									
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct
Cambodia	2.80	3.05	2.31	2.03	2.80	3.09	3.25	3.04	2.93	3.0	3.4
Vietnam	0.60	0.80	1.27	1.69	1.89	2.28	2.4	2.39	2.57	3.34	4.09
Thailand	-0.85	-0.53	-0.50	-0.46	0.07	0.46	0.38	0.10	0.29	0.38	0.34
Malaysia	2.70	3.53	4.19	2.61	2.14	2.05	1.59	1.05	1.49	1.50	1.40
Indonesia	3.35	4.14	4.42	4.45	3.60	3.33	3.45	3.21	2.79	3.07	3.31
Philippine	1.50	1.35	0.92	1.13	1.10	1.56	1.91	1.91	1.83	2.26	2.3
China	1.60	1.80	2.30	2.30	2.30	2.00	1.90	1.80	1.30	1.90	2.10
South Korea	1.30	0.79	1.24	0.97	1.01	0.78	0.79	0.75	0.42	1.21	1.3
Japan	0.20	0.00	0.30	-0.10	-0.30	-0.40	-0.40	-0.40	-0.50	-0.50	0.10

Sources:
 (1) Cambodia: National Institute of Statistics (NIS)
 (2) Other countries: <http://www.tradingeconomics.com>;

Statistics Department
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