

Inflation Report, February 2017

A. Domestic Inflation

In February 2017, Phnom Penh Consumer Price Index increased by 0.1% compared to previous month, and increased by 4.0% compared to twelve months before.

Price levels of some product groups declined slightly from previous month, such as Food and Nonalcoholic Beverages due to price decreases of pork, chicken, duck and vegetable items; price level of housing, water, electricity, gas and other fuels, price level of furnishing, household maintenance, and price level of recreation and culture, etc. However, price level of transportation increased 0.6%, driven by increases of gasoline price (up 1.8%) and diesel price (up 1.7%); and, price level of Alcoholic Beverages and Tobacco also increased remarkably, in which wine price increased by 0.4% and tobacco price increased by 0.3%.

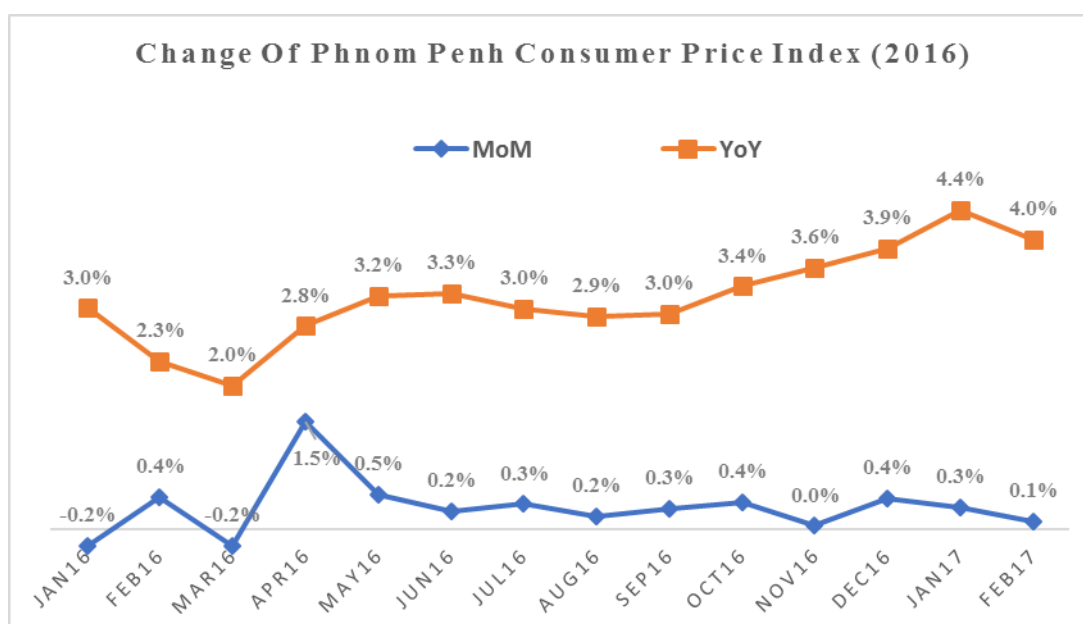
In comparison to twelve months before, price levels of product groups that increased remarkably include Foods and Nonalcoholic Beverages, up 5.6%, with price increases of beef, chicken, pork and fresh fish items; price level of transportation, up 3.7%, due to increasing domestic prices of gasoline and diesel, driven by rising international crude price after production cut of OPEC members from early this year onward.

Table 1: Changes of price level indices of 12 product groups in February 2017

	Change in % (MoM)	Change in % (YoY)
Item of goods & service	0.1	4.0
1. Foods and Nonalcoholic beverages	0.0	5.6
2. Alcoholic beverages, and Tobacco	0.3	3.5
3. Clothing and Footwear	0.1	3.8
4. Housing, Water, Electricity, Gas and Other Fuels	-0.2	0.1
5. Furnishings, Household Maintenance	-0.1	2.2
6. Health	0.0	2.0
7. Transport	0.6	2.7
8. Communication	0.0	-0.2
9. Recreation and Culture	-0.1	2.4
10. Education	0.0	0.0
11. Restaurants	0.2	3.5
12. Miscellaneous Goods and Services	-0.1	2.6

Table 2: Changes in price levels of some food items (%)

Food items	Compare to last month			Compare to last twelve months		
	2016	2017		2016	2017	
	Dec	Jan	Feb	Dec	Jan	Feb
Rice	0.5	-0.5	0.3	3.6	2.6	2.9
Beef	0.3	0.3	0.0	6.6	6.1	4.4
Chicken	0.3	0.9	-0.4	7.6	8.4	6.0
Duck	0.7	0.1	-0.7	1.0	1.7	0.7
Pork	0.6	0.5	-0.2	3.5	4.6	3.2
Freshwater and sea fish	0.4	0.0	0.5	9.5	9.6	10.0
Fresh fish	0.3	0.2	0.5	9.6	10.1	10.7
Fruit	0.6	0.6	-0.1	5.1	6.2	3.9
Fresh fruit	0.8	0.6	0.0	5.1	6.4	4.2
Vegetable	0.1	0.3	-0.6	13.6	15.7	13.2
Leaf vegetable	0.6	-0.2	-0.8	13.0	16.6	14.3
Fruit vegetable	-0.6	1.2	-1.6	23.2	26.1	20.7



Source: NIS and MEF

B. Annual inflation of other countries:

Table 3: Annual inflation (%)				
Country	2016		2017	
	Jan	Feb	Jan	Feb
Cambodia	3.0	2.3	4.4	4.0
Vietnam	0.8	1.3	5.2	5.0
Thailand	-0.5	-0.5	1.6	1.4
Malaysia	3.5	4.2	3.2	4.5
Indonesia	4.1	4.4	3.5	3.8
Philippine	1.4	0.9	2.7	3.3
China	1.8	2.3	2.5	0.8
South Korea	0.8	1.2	2.0	1.9
Japan	-0.1	0.3	0.4	0.3
Sources: (1) Cambodia: National Institute of Statistics (NIS) (2) Other countries: http://www.tradingeconomics.com ;				

Statistics Department
General Department of Economic and Public Finance Policy
Ministry of Economy and Finance