

Inflation Report, January 2017

A. Domestic Inflation

Phnom Penh Consumer Price Index in January 2017 increased by 0.3% compared to previous month, and increased by 4.4% compared to twelve months before.

Price levels of some product groups significantly increased from previous month, such as Food and Nonalcoholic Beverages, rose 0.3% with remarkable price increases on pork, beef, chicken, fresh fish and vegetable items; Alcoholic beverages and Tobacco, rose 0.3%, in which tobacco price increased 0.6%. Price level of Transportation increased 1.2%, driven by increase gasoline price (up 3.2%) and diesel price (up 2.5%). However, price level of housing, water, electricity, gas and other fuels decline 0.9%.

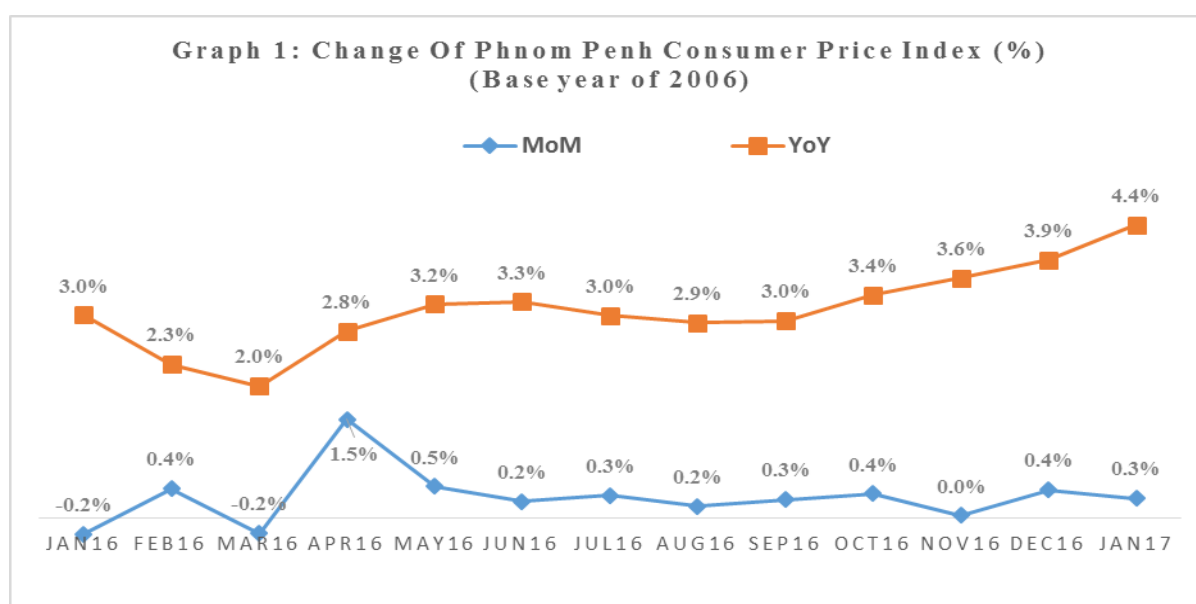
In comparison to twelve months before, price levels of product groups that increased remarkably include Foods and Nonalcoholic Beverages, rose 6.5%. The increase was mainly driven by economic growth of sectors of agriculture, with increasing number of tourist arrivals, and the development of industry, leading to increasing demand of the food items, while domestic production remain stagnant.

Table 1: Changes of price level indices of 12 product groups in January 2017

	Change in % (MoM)	Change in % (YoY)
Item of goods & service	0.3	4.4
1. Foods and Nonalcoholic beverages	0.3	6.5
2. Alcoholic beverages, and Tobacco	0.3	3.3
3. Clothing and Footwear	0.2	3.6
4. Housing, Water, Electricity, Gas and Other Fuels	-0.9	-0.1
5. Furnishings, Household Maintenance	0.1	3.7
6. Health	0.0	2.1
7. Transport	1.2	2.6
8. Communication	0.4	0.1
9. Recreation and Culture	0.6	3.1
10. Education	0.0	0.0
11. Restaurants	1.6	3.3
12. Miscellaneous Goods and Services	0.2	2.6

Table 2: Changes in price level of some food items (%)

Food items	Compare to last month			Compare to last twelve months		
	2016		2017	2016		2017
	Nov	Dec	Jan	Nov	Dec	Jan
Rice	0.5	0.5	-0.5	2.8	3.6	2.6
Beef	0.2	0.3	0.3	7.8	6.6	6.1
Chicken	0.0	0.3	0.9	7.1	7.6	8.4
Duck	0.0	0.7	0.1	1.0	1.0	1.7
Pork	-0.1	0.6	0.5	3.2	3.5	4.6
Freshwater and sea fish	0.6	0.4	0.0	10.6	9.5	9.6
Fresh fish	0.3	0.3	0.2	11.0	9.6	10.1
Fruit	-1.1	0.6	0.6	5.4	5.1	6.2
Fresh fruit	-1.3	0.8	0.6	5.2	5.1	6.4
Vegetable	1.2	0.1	0.3	13.3	13.6	15.7
Leaf vegetable	1.7	0.6	-0.2	11.3	13.0	16.6
Fruit vegetable	1.1	-0.6	1.2	24.2	23.2	26.1



Source: NIS and MEF

B. Annual inflation of other countries:**Table 3: Annual inflation (%)**

Country	2016											2017
	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	Jan
Cambodia	2.31	2.03	2.8	3.2	3.25	3.04	2.93	3.0	3.4	3.6	3.9	4.4
Vietnam	1.27	1.69	1.89	2.28	2.40	2.39	2.57	3.34	4.09	4.52	4.74	5.22
Thailand	-0.50	-0.46	0.07	0.46	0.38	0.10	0.29	0.38	0.34	0.60	1.13	1.55
Malaysia	4.19	2.61	2.14	2.05	1.59	1.05	1.49	1.50	1.40	1.83	1.8	3.2
Indonesia	4.42	4.45	3.60	3.33	3.45	3.21	2.79	3.07	3.31	3.58	3.02	3.49
Philippine	0.92	1.13	1.10	1.56	1.91	1.91	1.83	2.26	2.30	2.46	2.6	2.7
China	2.3	2.3	2.3	2.0	1.9	1.8	1.3	1.9	2.1	2.3	2.1	2.5
South Korea	1.24	0.97	1.01	0.78	0.79	0.75	0.42	1.21	1.30	1.32	1.3	2.0
Japan	0.3	0.0	-0.3	-0.5	-0.4	-0.4	-0.5	-0.5	0.1	0.5	0.3	0.4
Sources: (1) Cambodia: National Institute of Statistics (NIS) (2) Other countries: http://www.tradingeconomics.com ;												

Statistics Department
General Department of Economic and Public Finance Policy
Ministry of Economy and Finance