

Inflation Report, November 2016

A. Domestic Inflation

Phnom Penh Consumer Price Index in November 2016 remained unchanged compared to previous month, but increased by 3.6% compared to twelve months before.

Although the index remained still compared to last month, some price levels continued increasing such as Food and Nonalcoholic Beverages, rose 0.3% with remarkable price increases on rice, beef and fresh fish; Alcoholic beverages and Tobacco, rose 0.3% in which beer price rose 0.5% and tobacco price rose 0.4%. However, price levels of some product groups declined slightly such as Restaurant, decreased 0.9%, and Transportation, decreased 0.5% with gasoline price down 1.2% and diesel price down 0.9%.

In comparison to twelve months before, price levels of product groups that increased remarkably include Foods and Nonalcoholic Beverages, rose 6.2% with beef price up 7.8% and Fresh Fish price up 10.6%; Alcoholic beverages and Tobacco, rose 6.8% with tobacco price up 10.2%. However, price level of Transport declined 4.0% compared to twelve months before. By linear regression estimation till December 2016, year-on-year inflation rate is approximately 4.0%, and year average inflation rate is approximately 3.0%.

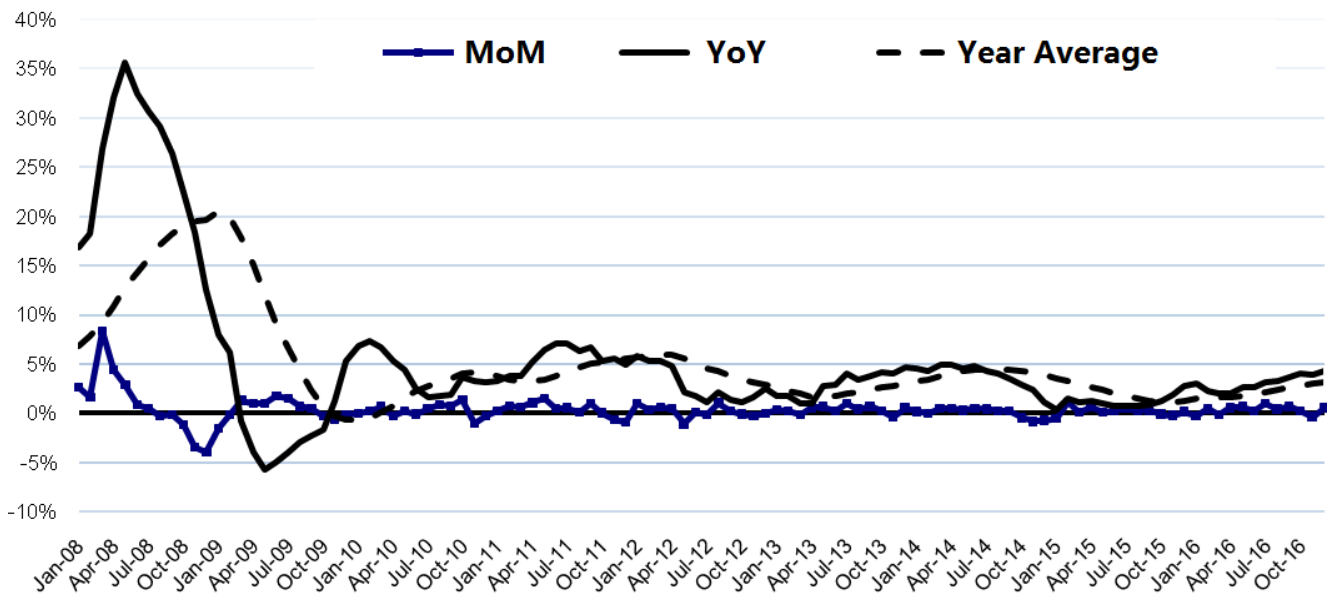
Table 1: Changes of price level indices of 12 product groups in November 2016

	Change in % (MoM)	Change in % (YoY)
Item of goods & service	0.0	3.6
1. Foods and Nonalcoholic beverages	0.3	6.2
2. Alcoholic beverages, and Tobacco	0.3	6.8
3. Clothing and Footwear	0.2	3.5
4. Housing, Water, Electricity, Gas and Other Fuels	0.0	1.2
5. Furnishings, Household Maintenance	-0.1	2.5
6. Health	0.0	2.2
7. Transport	-0.5	-4.0
8. Communication	0.1	-0.3
9. Recreation and Culture	-0.2	3.6
10. Education	0.0	0.0
11. Restaurants	-0.9	0.2
12. Miscellaneous Goods and Services	0.2	2.7

Table 2: Price level changes of some food items (%)

Food items	2015			2016		
	Compare to last month			Compare to last twelve months		
	Sep	Oct	Nov	Sep	Oct	Nov
Rice	0.2	-0.2	0.5	2.8	2.5	2.8
Beef	0.3	0.2	0.2	10.8	10.4	7.8
Chicken	0.6	0.9	0.0	6.5	7.8	7.1
Duck	0.6	-0.2	0.0	1.2	1.1	1.0
Pork	0.1	-0.2	-0.1	3.8	3.9	3.2
Freshwater and sea fish	0.9	0.7	0.6	9.2	10.7	10.6
Fresh fish	1.2	0.7	0.3	9.1	11.2	11.0
Fruit	0.9	0.6	-1.1	4.4	5.5	5.4
Fresh fruit	1.1	0.8	-1.3	3.8	5.1	5.2
Vegetable	0.8	2.0	1.2	6.1	9.0	13.3
Leaf vegetable	0.1	3.4	1.7	0.8	5.5	11.3
Fruit vegetable	1.6	1.0	1.1	14.8	18.3	24.2

Changes of Phnom Penh Consumer Price Index (Base year of 2006)



Source: NIS and MEF

B. Annual Inflation of Neighbor Countries:

Table 3: Annual inflation (%)

Country	2015	2016										
	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov
Cambodia	2.80	3.0	2.31	2.03	2.8	3.2	3.25	3.04	2.93	3.0	3.4	3.6
Vietnam	0.60	0.80	1.27	1.69	1.89	2.28	2.40	2.39	2.57	3.34	4.09	4.52
Thailand	-0.85	-0.53	-0.50	-0.46	0.07	0.46	0.38	0.10	0.29	0.38	0.34	0.6
Malaysia	2.70	3.53	4.19	2.61	2.14	2.05	1.59	1.05	1.49	1.50	1.40	1.83
Indonesia	3.35	4.14	4.42	4.45	3.60	3.33	3.45	3.21	2.79	3.07	3.31	3.58
Philippine	1.50	1.35	0.92	1.13	1.10	1.56	1.91	1.91	1.83	2.26	2.30	2.46
China	1.6	1.8	2.3	2.3	2.3	2.0	1.9	1.8	1.3	1.9	2.1	2.3
South Korea	1.30	0.79	1.24	0.97	1.01	0.78	0.79	0.75	0.42	1.21	1.30	1.32
Japan	0.20	-0.1	0.3	0.0	-0.3	-0.5	-0.4	-0.4	-0.5	-0.5	0.1	0.5

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

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