

Inflation Report, November 2018

A. Domestic Inflation

In November 2018, Phnom Penh Consumer Price Index decreased by 0.4% compared to the previous month but increased 2.5% compared to the previous year. Most of the price index of the product groups increased compared to the same period last year, of which foods and non-alcoholic beverages rose by 2.3%, alcoholic beverages and tobacco rose by 4.7%, clothing and footwear rose by 2.8%, transport rose by 2.6% and restaurants rose by 6.3%.

As of November 2018, the average growth rate of price index was 2.5% which was lower than the average growth rate of the same period last year (3.0%) due to the moderate growth of foods and non-alcoholic beverages price index in the early 2018 although the transportation price index (gasoline and diesel) increased.

By forecasting until December 2018, the inflation rate based on year-on-year and yearly average is estimated to approximately 2.5% and 2.5%, respectively.

Table 1: Changes of price index of 12 product groups in November 2018		
	Compared with last month	Compared with last year
Item of goods & service	-0.4%	2.5%
1. Foods and Nonalcoholic beverages	-0.5%	2.3%
2. Alcoholic beverages, and Tobacco	1.4%	4.7%
3. Clothing and Footwear	-0.2%	2.8%
4. Housing, Water, Electricity, Gas and Other Fuels	-0.1%	1.7%
5. Furnishings, Household Maintenance	0.2%	0.7%
6. Health	0.1%	1.8%
7. Transport	-1.4%	2.6%
8. Communication	-0.3%	-0.6%
9. Recreation and Culture	-0.3%	1.3%
10. Education	0.0%	0.4%
11. Restaurants	0.6%	6.3%
12. Miscellaneous Goods and Services	-0.3%	1.7%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2018			2018		
	Sep	Oct	Nov	Sep	Oct	Nov
Rice	0.1	0.2	-0.3	2.7	2.9	2.3
Beef	0.2	-0.1	0.0	2.1	2.2	1.8
Chicken	0.0	0.2	0.4	2.0	1.7	2.1
Duck	1.0	0.7	0.3	1.9	2.1	2.1
Pork	0.5	-0.6	-1.8	3.4	3.5	1.2
Freshwater and sea fish	0.5	0.1	-0.7	3.2	4.1	2.2
Fresh fish	0.7	0.0	-1.1	3.2	4.3	1.7
Fruit	-0.5	0.8	0.1	1.7	2.5	3.0
Fresh fruit	-0.7	0.9	0.1	1.6	2.5	3.0
Vegetable	1.5	0.5	-0.9	4.3	5.9	4.9
Leaf vegetable	1.8	1.5	-1.4	7.5	10.6	7.7
Fruit vegetable	2.8	-0.4	-0.6	5.7	5.4	6.4

A. Annual Inflation of Neighboring Countries:

Table 3: Year on Year inflation rate (%)						
Country	2017			2018		
	September	October	November	September	October	November
Cambodia	2.7	2.1	2.3	2.6	3.1	2.5
Vietnam	3.4	3.0	2.6	4.0	3.9	3.5
Thailand	0.9	0.9	0.99	1.3	1.2	0.9
Malaysia	4.3	3.7	3.4	0.3	0.6	0.2
Indonesia	3.7	3.6	3.3	2.9	3.2	3.2
Philippine	3.1	3.5	3.3	6.7	6.7	6.0
China	1.6	1.9	1.7	2.5	2.5	2.2
South Korea	2.1	1.8	1.3	1.9	2.0	2.0
Japan	0.7	0.2	0.6	1.2	1.4	0.8

Sources:
(1) Cambodia: National Institute of Statistics (NIS)
(2) Other countries: <http://www.tradingeconomics.com>;

Note

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

Data source: National Institute of Statistics

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