

## Inflation Report, October 2018

### A. Domestic Inflation

In October 2018, Phnom Penh Consumer Price Index increased by 0.3% compared to the previous month and 3.1% compared to the previous year.

In October 2018, most product groups price index increased compared to the same period last year, in which foods and non-alcoholic beverages rose by 3.2%, alcoholic beverages and tobacco rose by 2.5%, clothing and footwear rose by 3.0%, transport rose by 4.1% and restaurants rose by 6.0%. By the observation, the price index of foods and non-alcoholic beverages growth seem to be reversed back after the moderate growth since the early 2018. Over the last three months, the index price of foods and non-alcoholic beverages has increased by an average of 2.8%, in which Freshwater and sea fish up 3.9%, meats up 2.8% and vegetable up 4.4%.

By October, the inflation (year average) growth rate was 2.5% lower than the same period of 2017 at 3.2%. By the estimation till December 2018, inflation rate year-on-year is approximately 2.8%, and year average inflation rate is approximately 2.6%.

Table 1: Changes of price index of 12 product groups in October 2018		
	Compared with last month	Compared with last year
<b>Item of goods &amp; service</b>	<b>0.3%</b>	<b>3.1%</b>
1. Foods and Nonalcoholic beverages	0.2%	3.2%
2. Alcoholic beverages, and Tobacco	1.0%	2.5%
3. Clothing and Footwear	0.0%	3.0%
4. Housing, Water, Electricity, Gas and Other Fuels	0.4%	1.6%
5. Furnishings, Household Maintenance	0.2%	0.4%
6. Health	0.3%	1.7%
7. Transport	0.6%	4.1%
8. Communication	0.3%	-0.3%
9. Recreation and Culture	0.4%	1.1%
10. Education	0.0%	0.4%
11. Restaurants	0.5%	6.0%
12. Miscellaneous Goods and Services	-0.2%	1.7%

Table 2: Price level changes of some food items (%)						
Food items	Compare to last month			Compare to last year		
	2018			2018		
	Aug	Sep	Oct	Aug	Sep	Oct
Rice	0.9	0.1	0.2	2.8	2.7	2.9
Beef	0.4	0.2	-0.1	2.6	2.1	2.2
Chicken	0.5	0.0	0.2	1.8	2.0	1.7
Duck	-0.5	1.0	0.7	0.1	1.9	2.1
Pork	2.0	0.5	-0.6	3.0	3.4	3.5
Freshwater and sea fish	0.8	0.5	0.1	4.6	3.2	4.1
Fresh fish	0.8	0.7	0.0	4.7	3.2	4.3
Fruit	0.2	-0.5	0.8	2.3	1.7	2.5
Fresh fruit	0.3	-0.7	0.9	2.3	1.6	2.5
Vegetable	1.1	1.5	0.5	2.8	4.3	5.9
Leaf vegetable	0.5	1.8	1.5	5.0	7.5	10.6
Fruit vegetable	2.3	2.8	-0.4	2.2	5.7	5.4

#### A. Annual Inflation of Neighbor Countries:

Table 3: Year on Year inflation rate (%)						
Country	2017			2018		
	August	September	October	August	September	October
Cambodia	2.6	2.7	2.1	2.6	2.6	3.1
Vietnam	3.4	3.4	3.0	4.0	4.0	3.9
Thailand	0.3	0.9	0.9	1.6	1.3	1.2
Malaysia	3.7	4.3	3.7	0.2	0.3	0.6
Indonesia	3.8	3.7	3.6	3.2	2.9	3.2
Philippine	2.7	3.1	3.5	6.4	6.7	6.7
China	1.8	1.6	1.9	2.3	2.5	2.5
South Korea	2.6	2.1	1.8	1.4	1.9	2.0
Japan	0.7	0.7	0.2	1.3	1.2	1.4

Sources:  
(1) Cambodia: National Institute of Statistics (NIS)  
(2) Other countries: <http://www.tradingeconomics.com>;

## **Note**

Compiling Consumer Price Index (CPI) in Phnom Penh:

- There are 259 selected items of goods
- The prices are collected from five major markets in Phnom Penh
- Generally, the prices are collected from four sample stands in each market
- For items that are not sold in the market, prices are collected from nearby stores
- The Price Indices are compiled by geometric average

*Data source: National Institute of Statistics*

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