

# Socio-Economic Trends

September 2018

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## Executive summary

1. In September 2018, Phnom Penh Consumer Price Index increased by 0.3% compared to the previous month and 2.6% compared to the previous year. Most product groups price index increased compared to the same period last year, in which foods and non-alcoholic beverages increased by 2.5%, alcoholic beverages and tobacco 2.0%, clothing and footwear 2.7%, and restaurants 6.0%. Regarding the data in nine months of 2018, the inflation (year average) growth rate was 2.4% lower than the same period of 2017 at 3.3%
2. As of September 2018, total credit granted by commercial banks was KHR 79,661 billion, increased by 2.5% compared to the previous month and 24.4% compared to the previous year. The credit granted to non-financial institute was KHR 61,750 billion, in which credit to service sector was 68.8%, Agriculture 11.9%, Construction 11.7% and Industry 7.5%. Moreover, the lending interest rate of commercial bank in Khmer Riel and US Dollar were 11.7% and 11.08%, slightly increased compared to August.  
Broad money M2 has reached KHR 84,611 billion, increased by 3.1% compared to the previous month (increased by 21.3% compared to the previous year), in which deposits as foreign currency amounted to KHR 71,253 billion increased by 2.7% compare to the previous month and 22.3% compare to the previous year.
3. In September 2018, the total trading value on Cambodia Securities Exchange market (CSX) was KHR 216 million decreased by 45% compared to August at KHR 395 million.
4. For 9 months of 2018, total export value was US\$ 9,639 million increased by 16.7% compared to the same period last year. In which, export value to Japanese market was US\$ 805 million, the United State US\$ 2,280 million, EU 2,784 million, England US\$ 887 million, ASEAN US\$ 740 million and other markets US\$ 2,143 million. Total import value was US\$ 12,670 million increased by 24.3% compared to the same period last year due to increased imports of construction equipment, textile, machinery, fuel and other consumer goods
5. According to National Treasury preliminary data, For 9 months of 2018, Central government has achieved total domestic revenue of KHR 14,108.14 billion, increased by 14.4% compared to the same period last year, in which indirect tax revenue increased by 22.5%, international trade tax revenue increased by 19.2% and non-tax revenue increased by 10.9%, respectively. For total expenditure, Central government has reached KHR 13,392.2 billion, in which total current expenditure has achieved KHR 9,841.83 billion increased by 19.6% compared to the previous year. The current account balance has a cash surplus of KHR 4,163.33 billion and the balance of the budget total KHR 715.93 billion.

6. For 9 months of 2018, Council for Development of Cambodia (CDC) approved 94 investment projects, with investment value of US\$ 3,954 million. In which, investment value to agriculture sector accounted for 9.2%, industry sector 17.5%, service sector 66.5% and tourism sector 6.8% of the total investment value.
7. For 9 months of 2018, total number of construction proposals were 2,545 projects and most of the projects were housing and commercial. In which, 2,151 projects were housing, 212 commercial projects, 86 tourism projects, 60 industry projects, 29 public construction projects and 7 investment projects.
8. For 9 months of 2018, the total number of international arrivals were about 4 million increased by 11,8% compared to the same period last year, in which most tourists were Chinese (32.9% compare to the total number of international arrivals, after that was Vietnamese (13.4%) and follow by Laos, Korean, Thailand, US, Japanese, France, England and Malaysian.
9. In September 2018, Brent crude oil price was US\$82.73/barrel increased by US\$4.7/barrel compared to the previous month. By the observation, crude oil demand in India, China, Turkey and international crude oil price has risen sharply after the United States approved the suspension of Iranian oil purchases from April this year, low levels of US crude oil stocks, tensions of geopolitical policy, and concerns about global supply shortages.

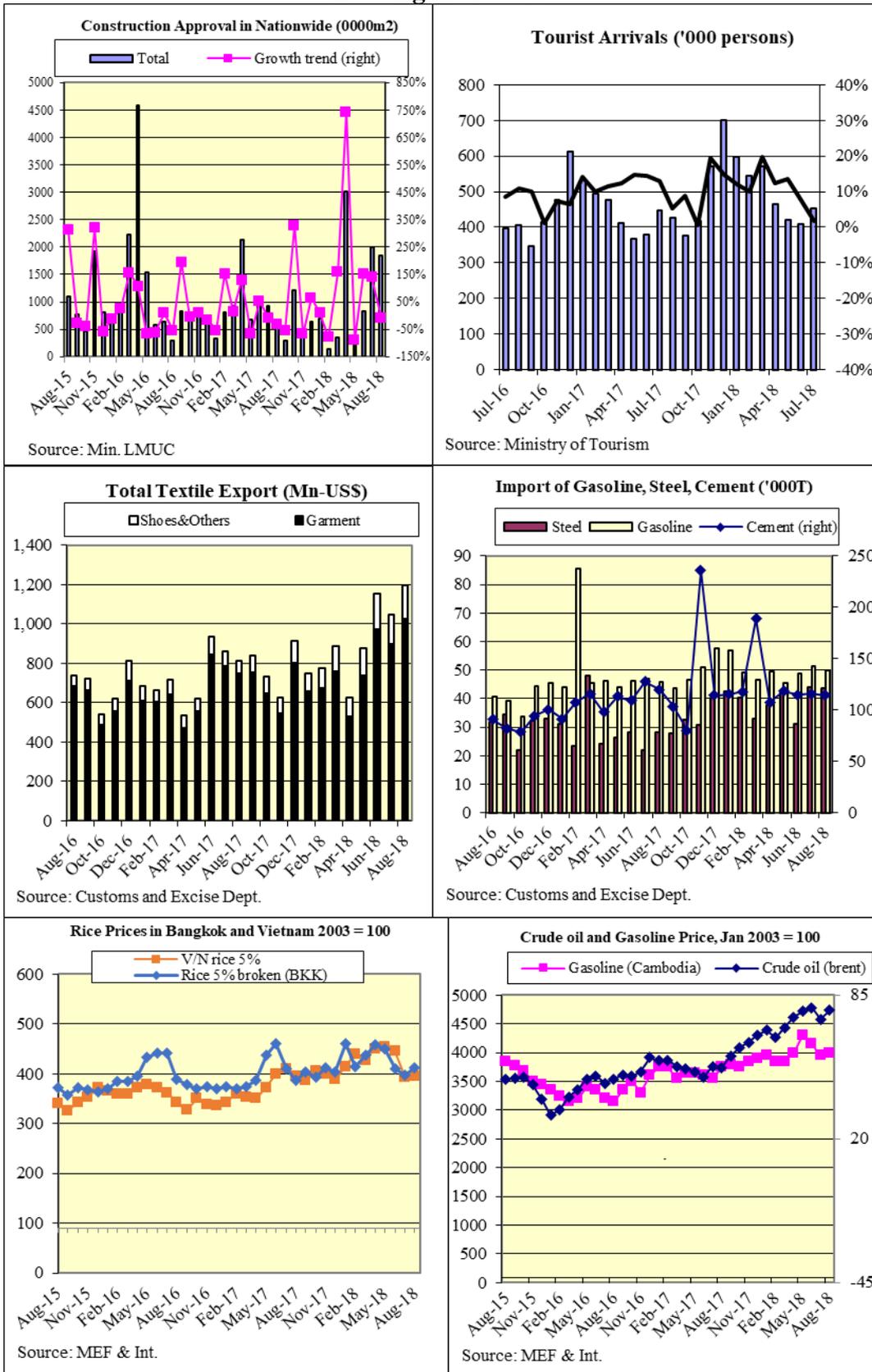
Cambodian rice exports price (broken 5%) was US\$480/ton remain at the same price last month, despite the high competition export prices both in the regional and international markets. Thai rice exports price (5% broken) was US\$408/ton decreased by US\$3/ton compared to the previous month. However, despite the price has slightly dropped, rice export volumes continue to increase, as of September 2018, the volume of Thai rice exports has reached 97.3% of the annual plan. Meanwhile, Vietnam rice exports price (5% broken) was US\$410/ton increased by US\$5/ton compared to the previous month, as Vietnam has high potential in competitiveness by increasing its rice quality, both white rice and organic rice for exporting rice to African and US markets. (Vietnam's Rice Export)

The price of rubber TSR20 in Asia market was US\$1,370/ton decreased by US\$10/ton compared to the previous month. By the observation, the price of rubber and rubber orders at Chinese market for supplies in manufacturing industry was declined, although the Association of Natural Rubber Producing Countries estimated that this year demand will be higher than supply.

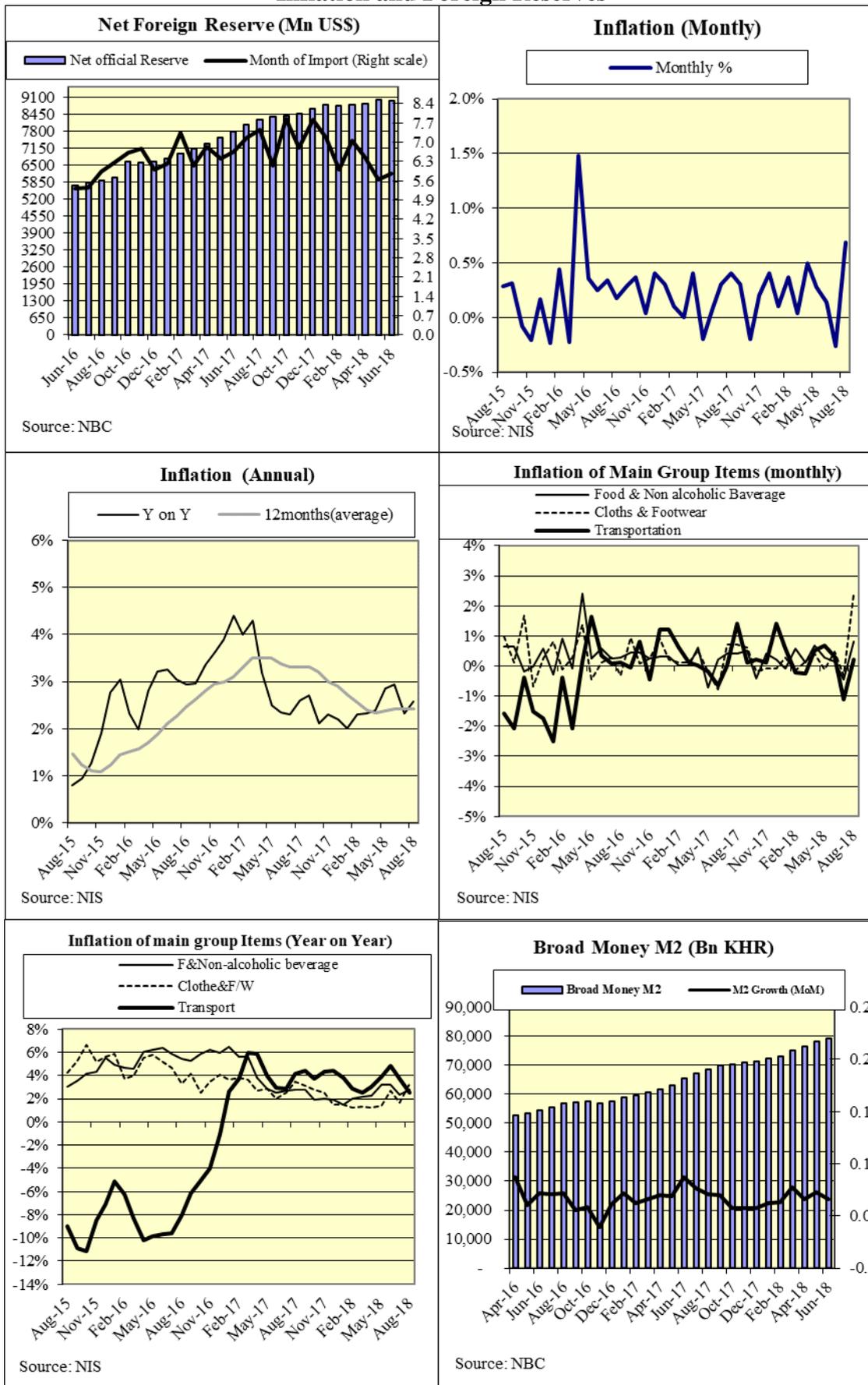
*(For details of the report, please contact Statistics Department of General Department of Economic and Public Finance Policy, Ministry of Economy and Finance.)*

### 3. Appendix

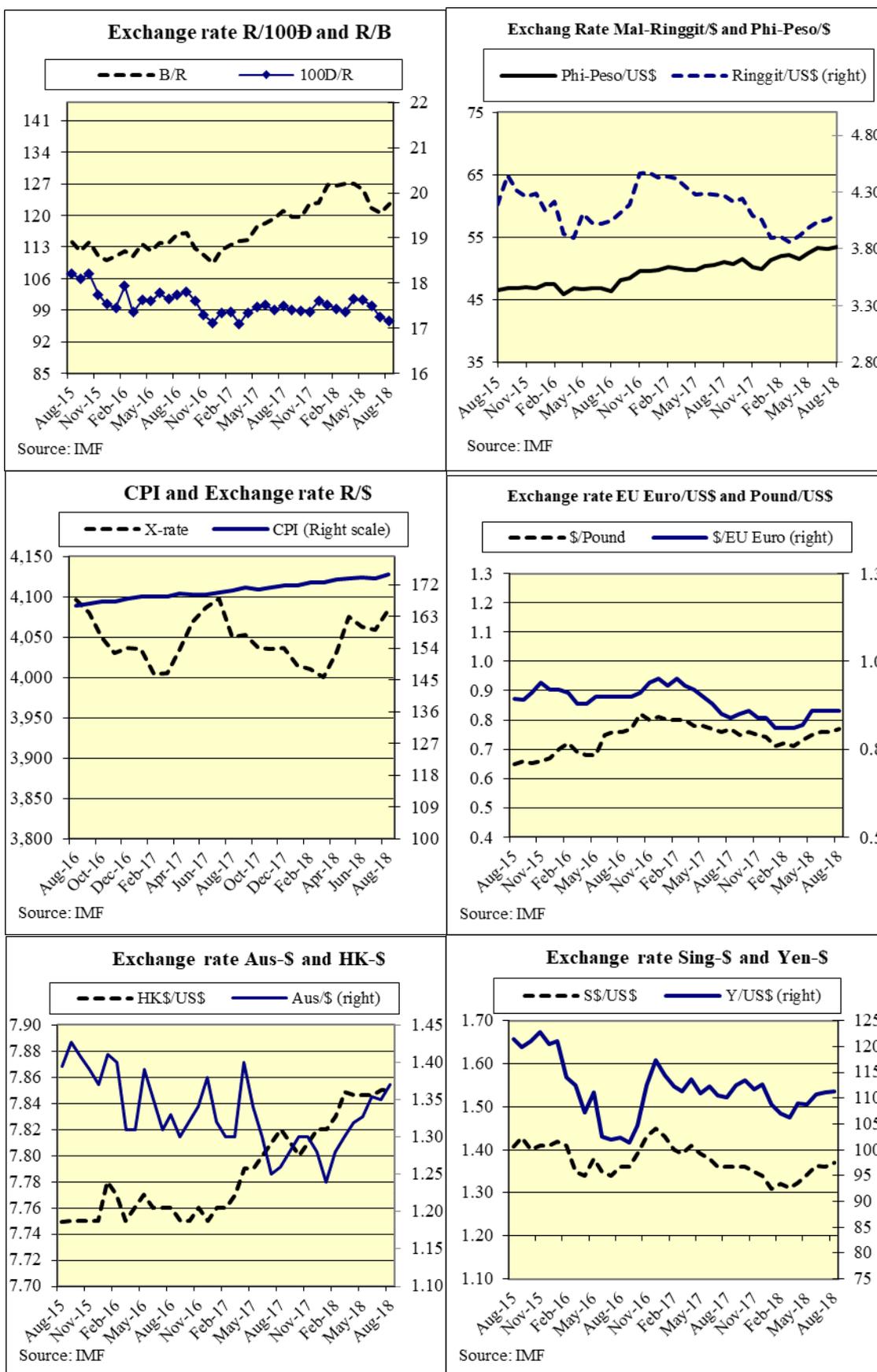
#### Leading Indicators



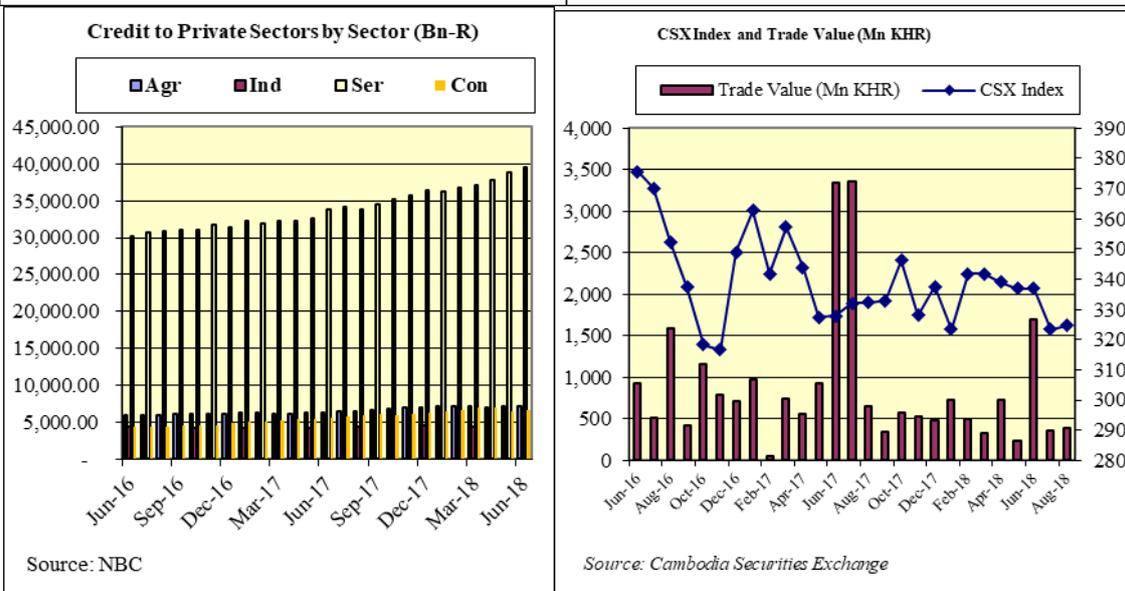
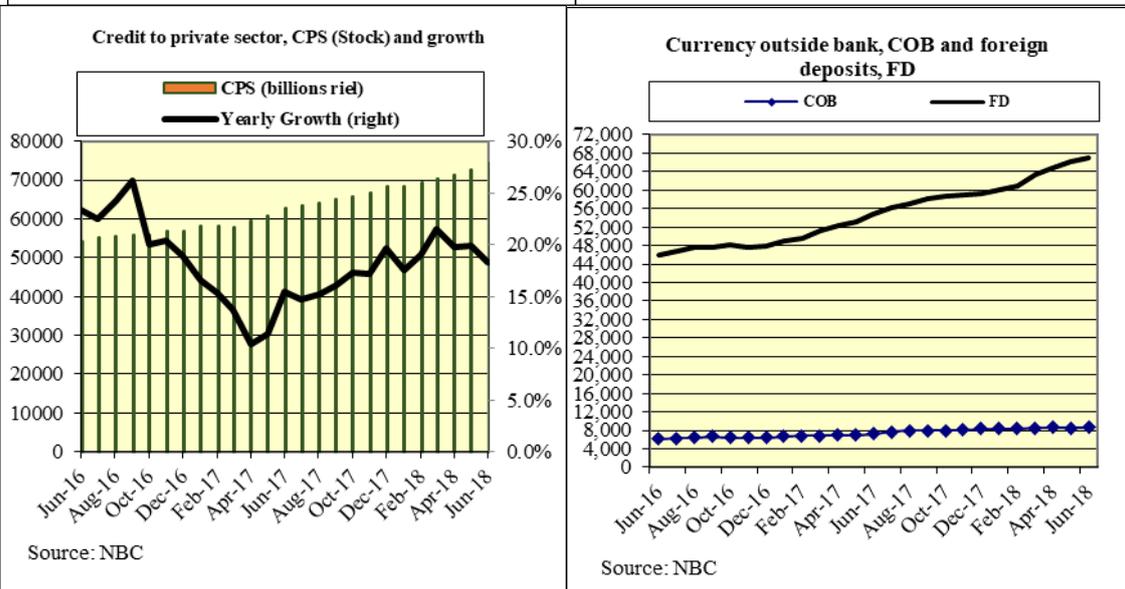
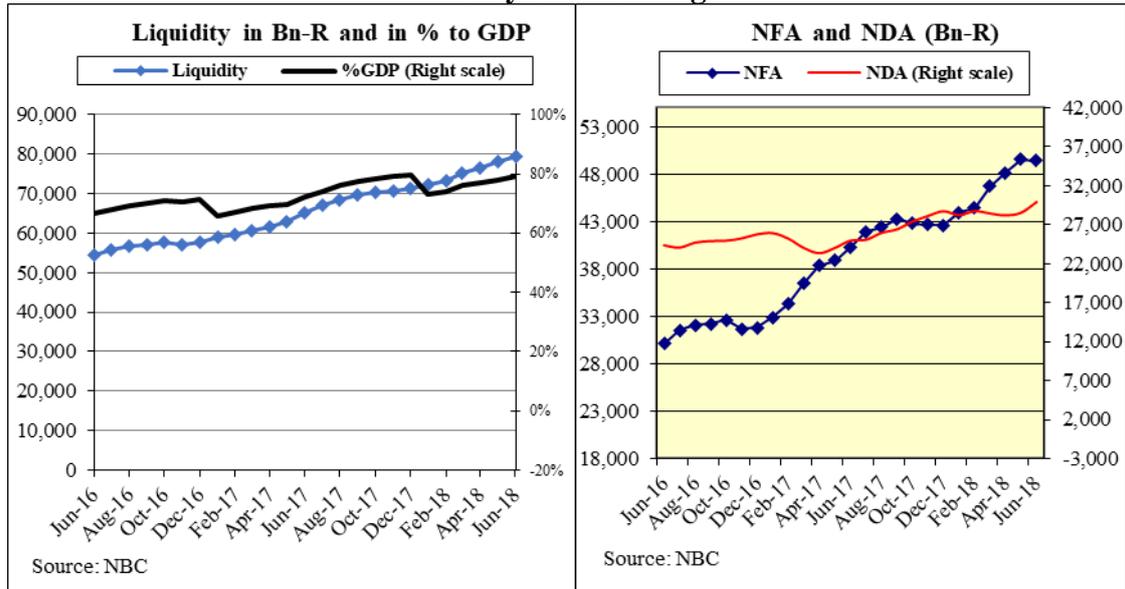
## Inflation and Foreign Reserves



## Exchange Rate

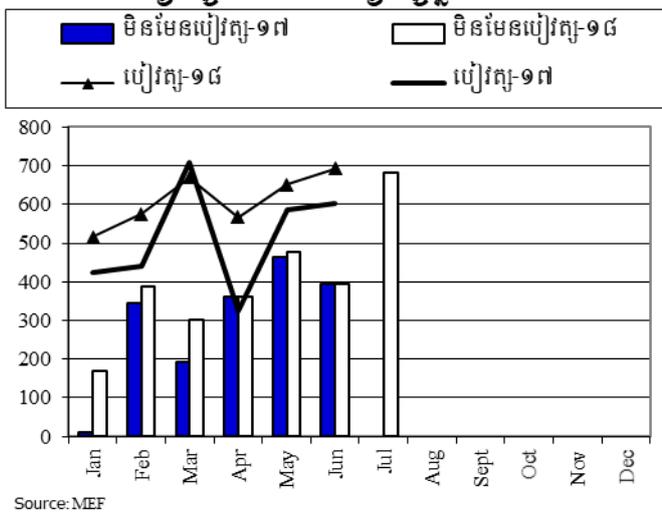


## Money and Banking

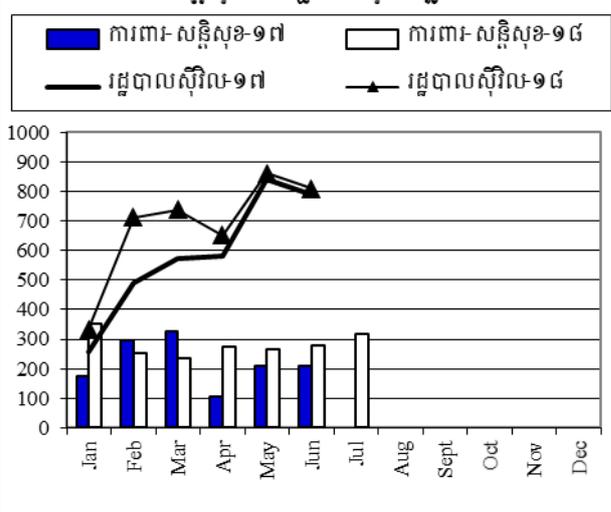


### Budget

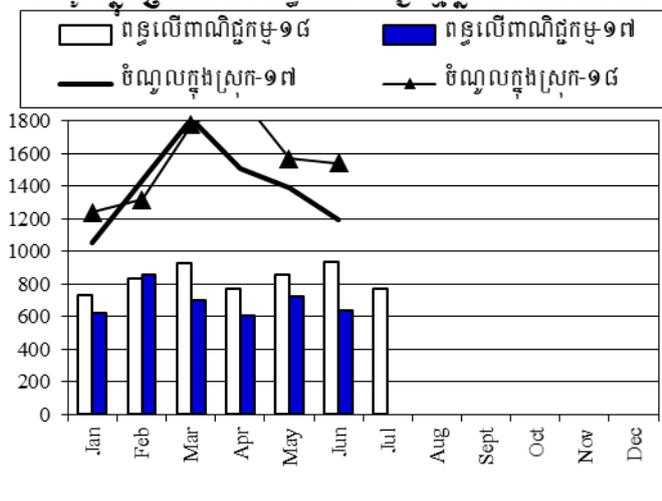
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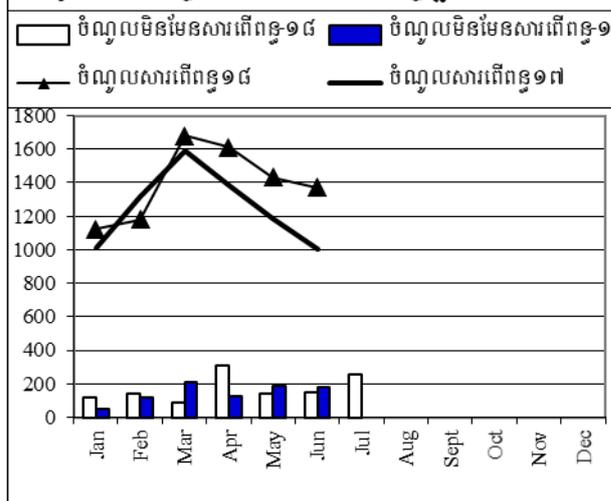
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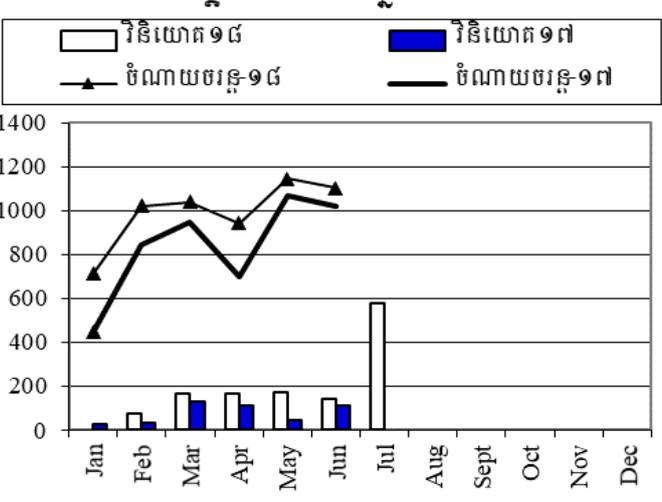
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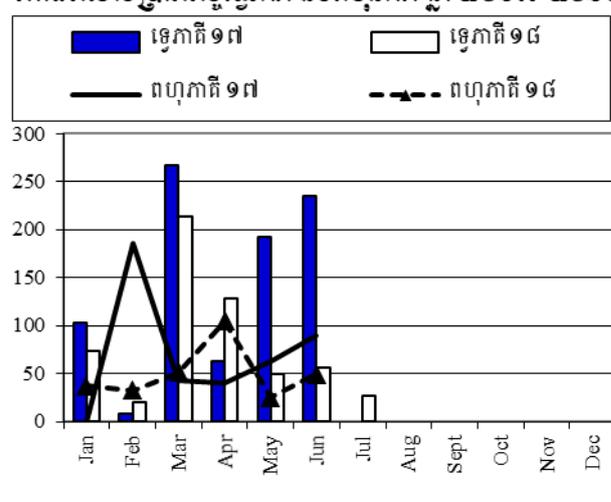
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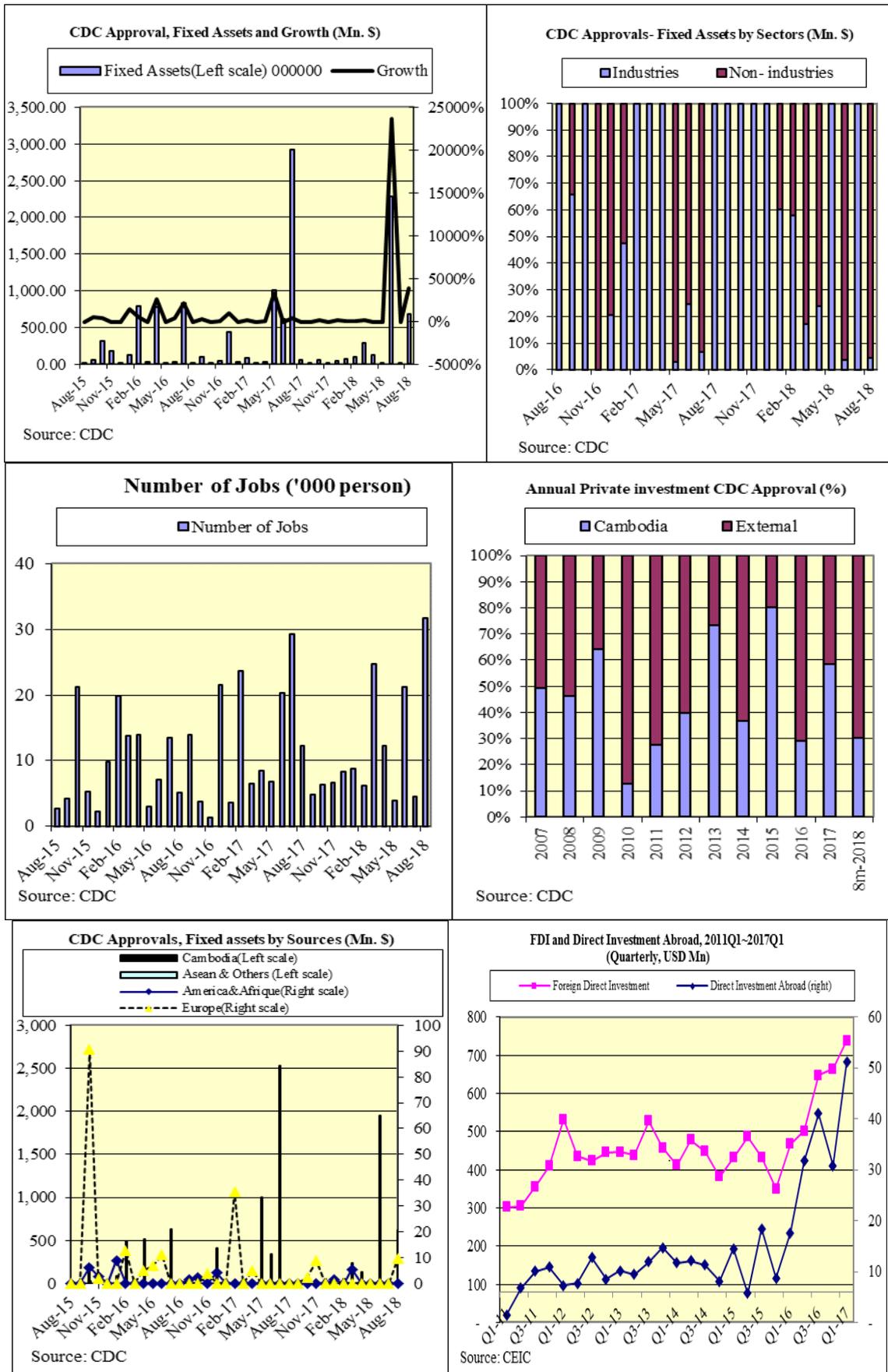
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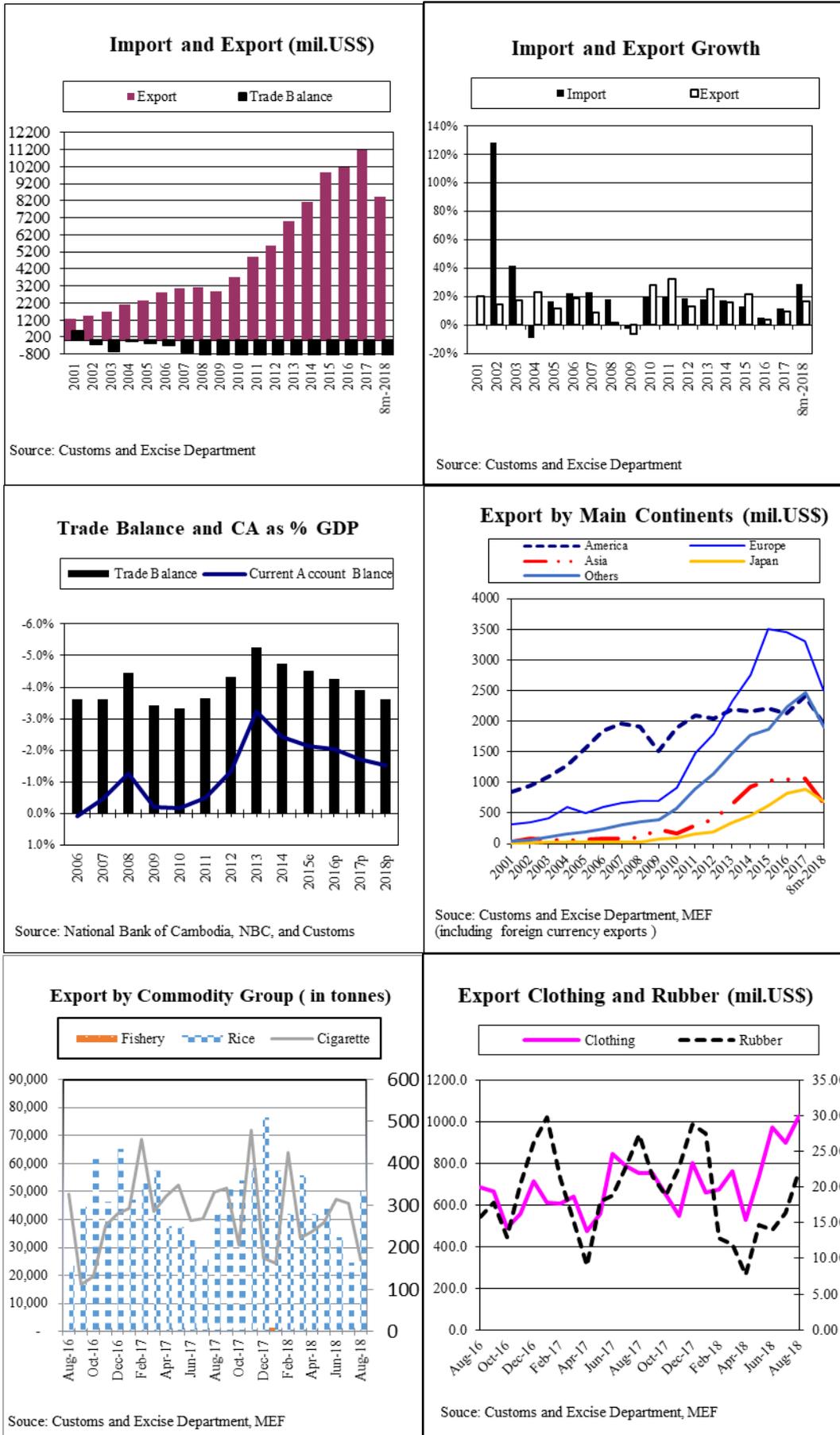
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## Investment and Employment



## Trades



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*Prepared by Statistics and Economic Analysis Department*

*General Department of Policy*

*Ministry of Economy and Finance*

*Contacts:*

*Desk Number: 023 427 913; H/P: 077 88 99 92*

*Working Hours: 7:00 AM - 11:00 AM, and 14:00 PM - 17:00 PM*

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