

Socio-Economic Trends

June-July 2018

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Executive summary

1. In July 2018, most of the price index increased gradually compared to the same period last year, however the growth rate were lower than last month due to the modest growth of foods and nonalcoholic beverages, alcoholic beverages and tobacco, clothing and footwear, housing water electricity gas and other fuels, and transportation price index. By observation, some consumer goods have notable diminishing growth such as meat price, gasoline, diesel, gas and clothing.
2. As of June 2018, total credit granted by commercial banks was KHR 74,284 billion, increased 2.1% compared to previous month and 18.3% compared to previous year. The credit granted to non-financial institute 77.8%, personal used 17.3%, financial institute 3.6% and other credits 1.3% of total credit granted. Moreover, the lending interest rate of commercial bank in Khmer Riel and US Dollar were 11.39% and 11.32%, slightly decreased compared to May. Broad money M2 has reached KHR 79,348 billion, increased by 1.6% compared to previous month (increased by 21.6% compared to previous year).
3. In June 2018, the total trading value on Cambodia Securities Exchange market (CSX) was KHR 1,699 million, significantly increased compared to May at KHR 232 million.
4. During 7 months 2018, total export value was US\$ 7,030 million increased 13.3% compared to the same period last year due to the growth in exports of garment and footwear and agriculture products. Total import value was US\$ 9,724 million, increased 26.1% compared to the same period last year due to an increase in demand for construction materials, vehicles and other consumer goods. According to data, the volume of textiles imported in the first 7 months was 401 tons increased 38.7% compare to the same period last year. Due to high growth in textiles imported, the garments and footwear products exported will be higher than the past year.
5. During 6 months of 2018, Central government has achieved total domestic revenue of KHR 9,400.88 billion, accounted for 53.3 percent compared to budget law or grew by 11.9 percent compared to the same period in 2017, in which indirect tax revenue increased by 21.8 percent, international trade tax revenue 17 percent and non-tax revenue increased by 8.2 percent. Total expenditure of central government has reached KHR 7,817.64 billion, accounted for 34.2 percent compared to the budget law, in which total current expenditure has achieved KHR 5,958.71 billion, accounted for 38.8% compared to the budget law or grew by 18.7 percent compared to 2017.

6. During 7 months 2018, Council for Development of Cambodia (CDC) approved 69 investment projects, with investment value of US\$ 2,912 million which decreased 41.9% compared to the same period last year. The decrease of investment value was due to a number of major projects including, such as Siem Reap International Airport (US\$ 962 million), Tourism center (US\$ 238 million) and Business center (US\$ 2,219 million).
7. During 7 months 2018, total number of construction proposals were 1,977 projects increased notably compared to the same period last year (increase 98 projects), in which 1,682 projects were housing, 161 commercial projects, 61 tourism projects, 43 industry projects, 25 public construction projects and 5 investment projects.
8. During 6 months 2018, total number of international arrivals were about 3million, increased by 12,7% compared to the same period last year, in which most tourists were Chinese, Vietnamese, Laos, Korean, Thailand, US and Australian.
9. In July 2018, Brent crude oil price was US\$74.21/barrel increased US\$5.02 compared to previous month. According to Bloomberg, after the United States approved the suspension of Iran oil purchases (Trump announced the start of the sanctions process), the export decline of about 430 thousand barrels per day in April, exports to the European market decrease by 220 thousand barrels.

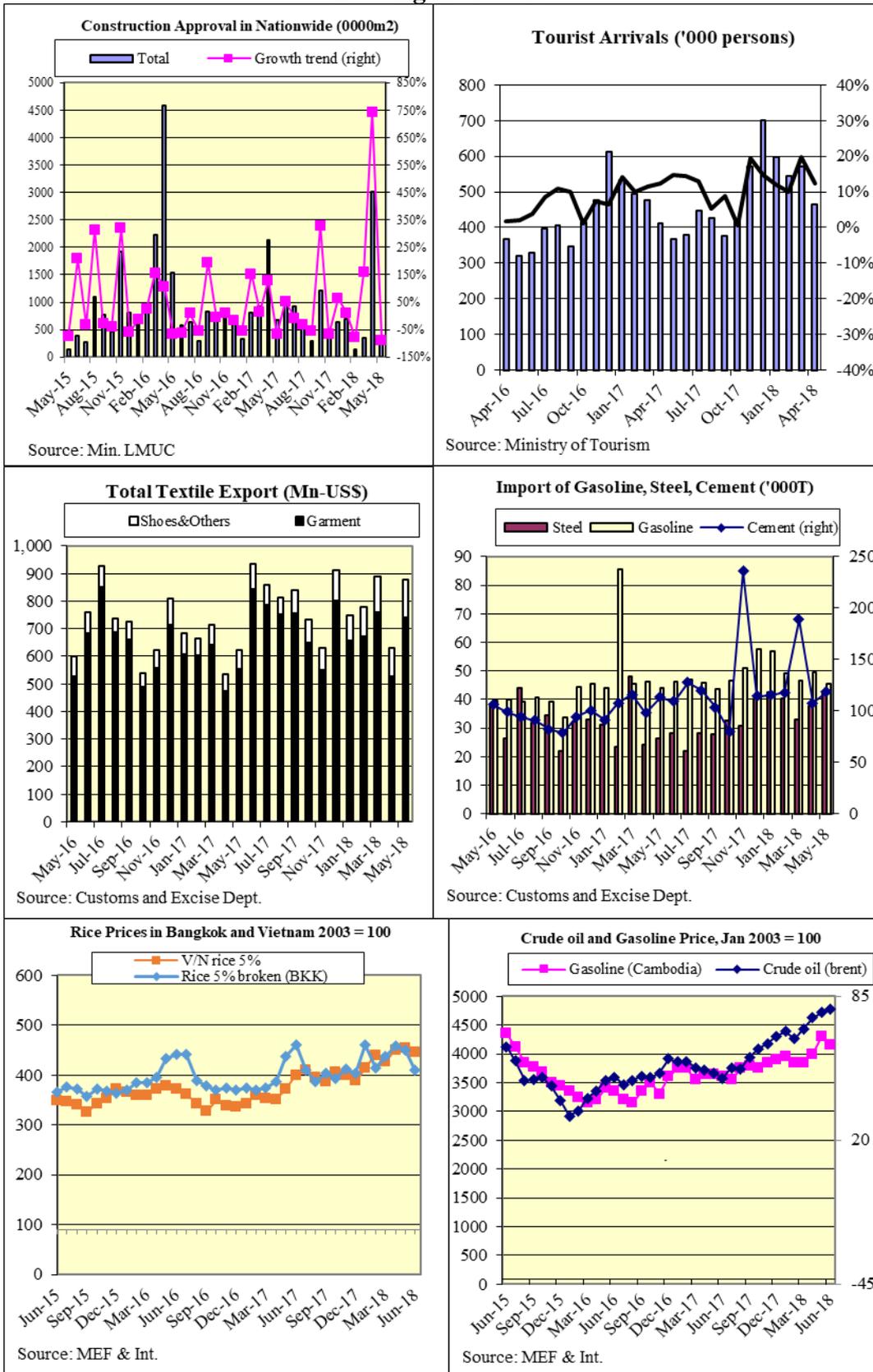
In July 2018, Cambodian rice exports (broken 5%) decreased US\$5,02/ton, Thailand rice exports price decreased US\$12/ton and Vietnam rice export price decreased US\$52/ton compare to the last month. The price drop is due to competition of export prices both locally and internationally, especially Thailand try to lower rice export price to attract more orders from China, Philippines, Indonesia, Malaysia, Bangladesh and African countries.

In July 2018, the price of rubber TSR20 in Asia market was US\$1,340/ton, decreased US\$30/ton compared to the previous month, as inventories in Japan and China were rising.

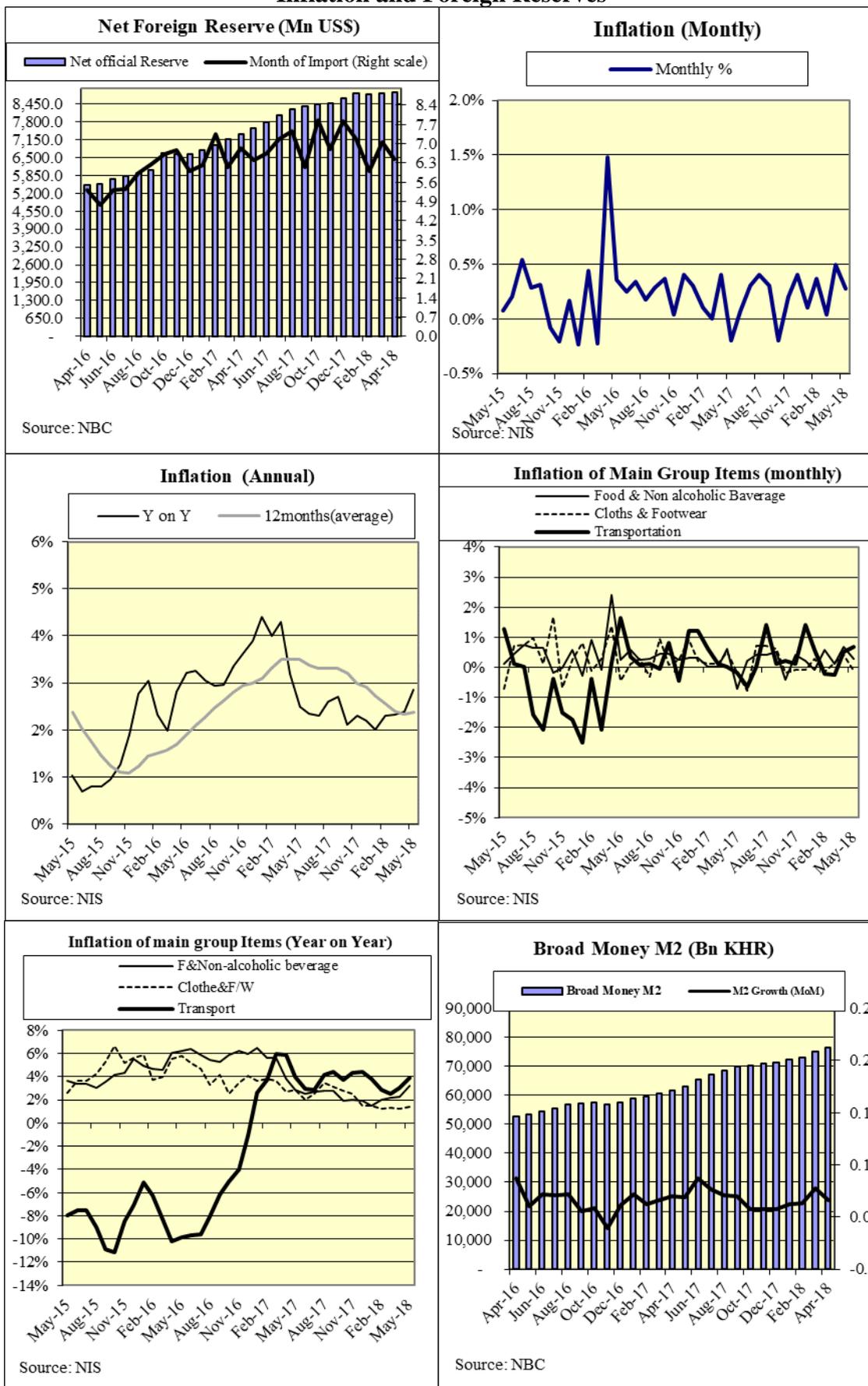
(For details of the report, please contact Statistics Department of General Department of Economic and Public Finance Policy, Ministry of Economy and Finance.)

3. Appendix

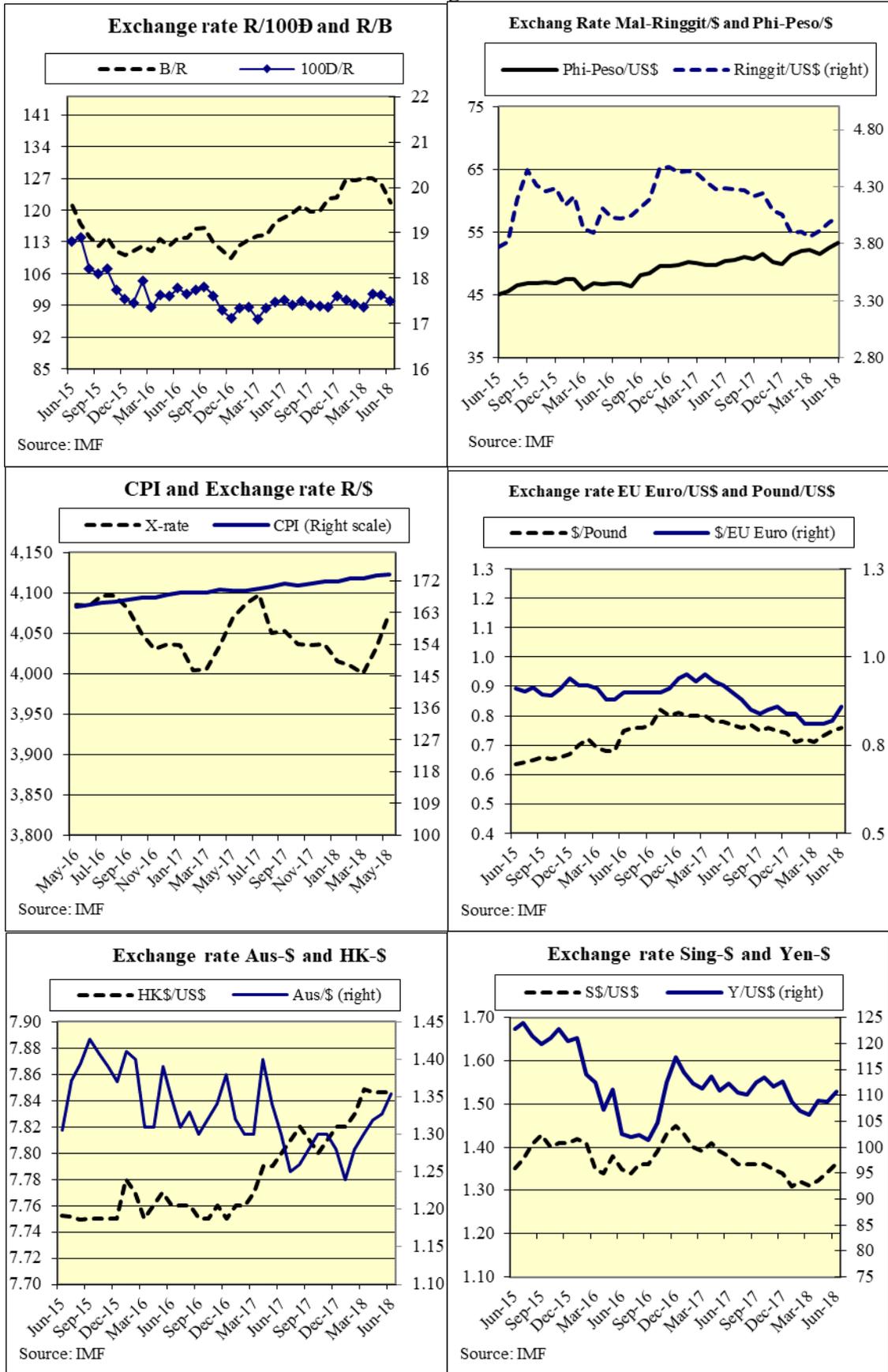
Leading Indicators



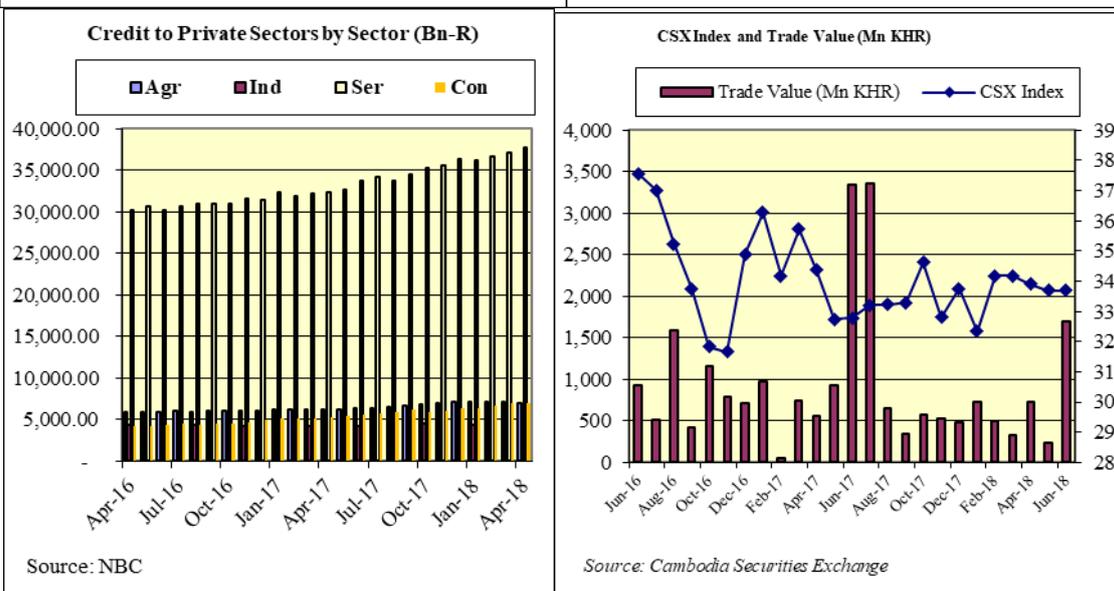
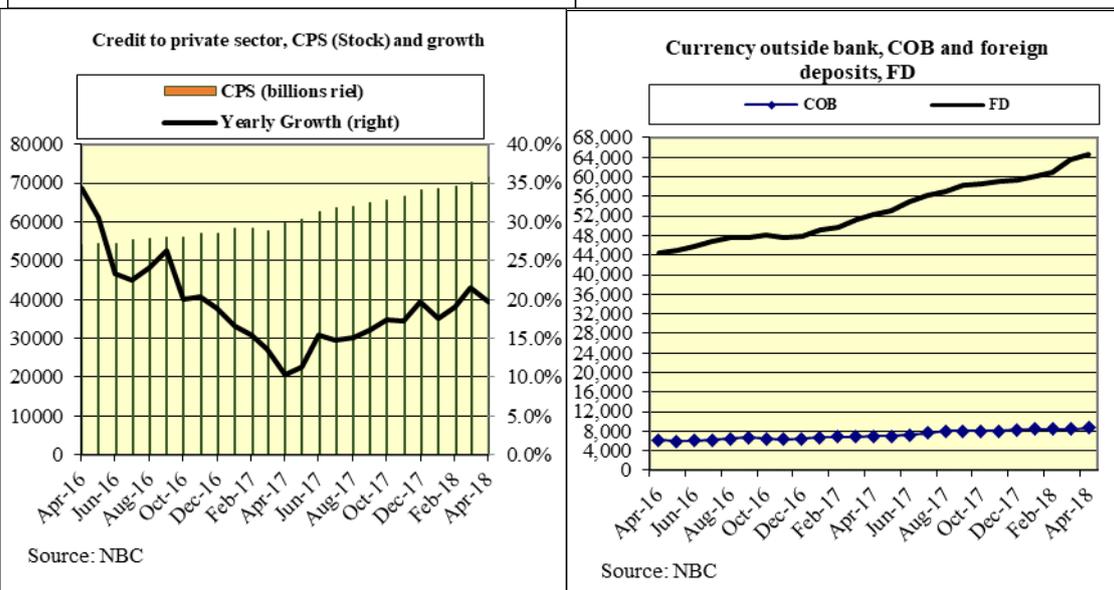
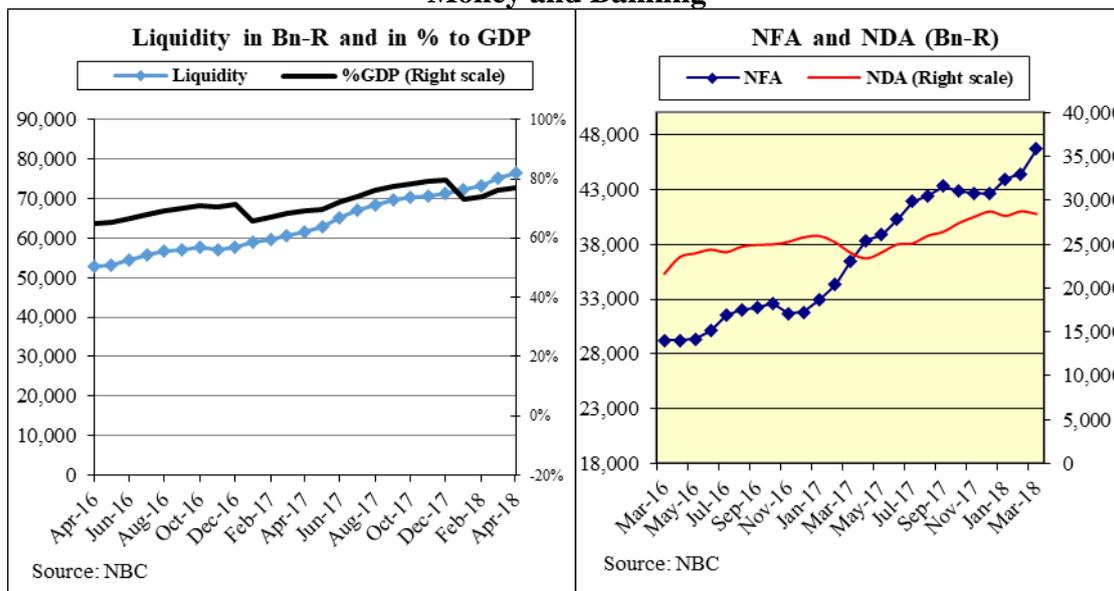
Inflation and Foreign Reserves



Exchange Rate



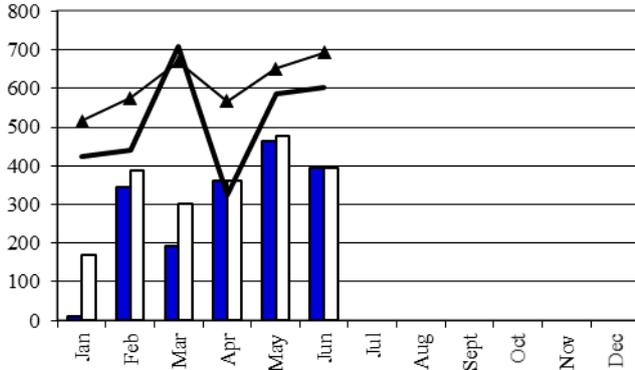
Money and Banking



Budget

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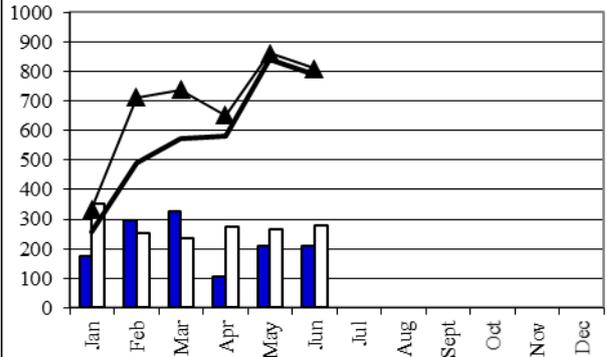
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Source: MEF

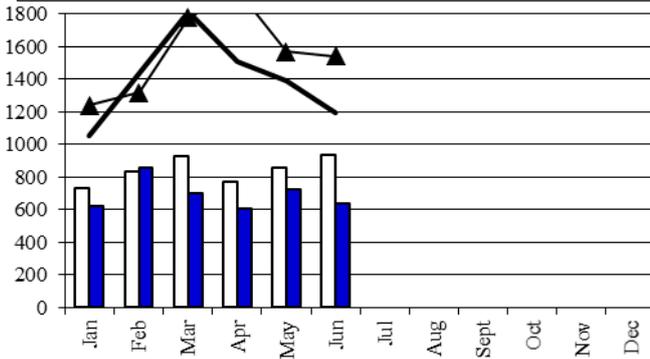
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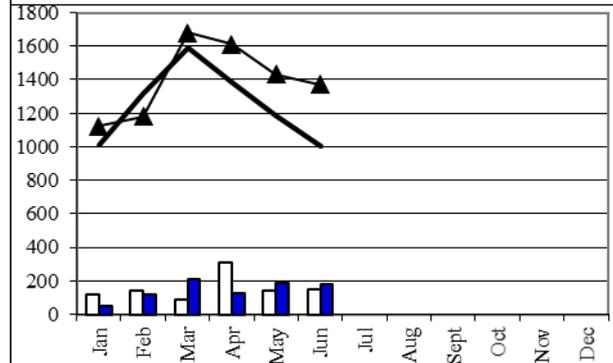
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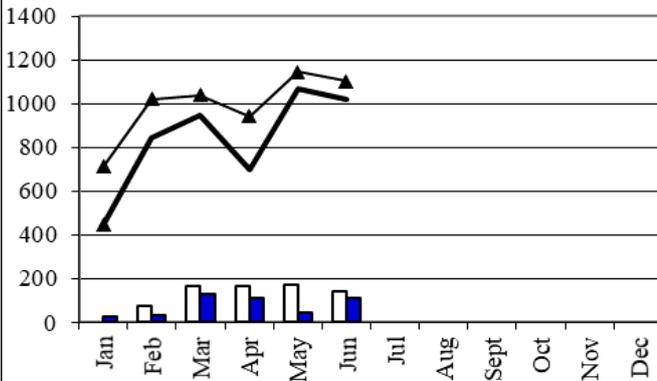
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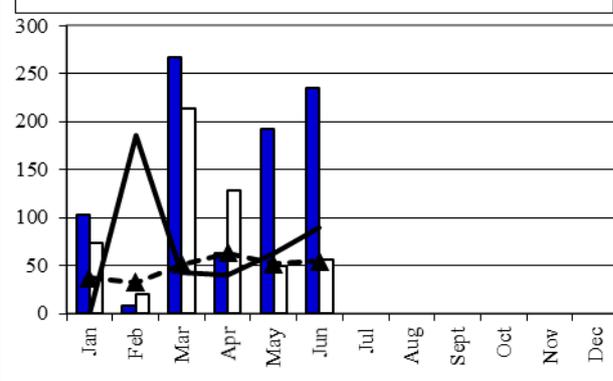
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□ វិនិយោគ-១៧ ■ វិនិយោគ-១៨
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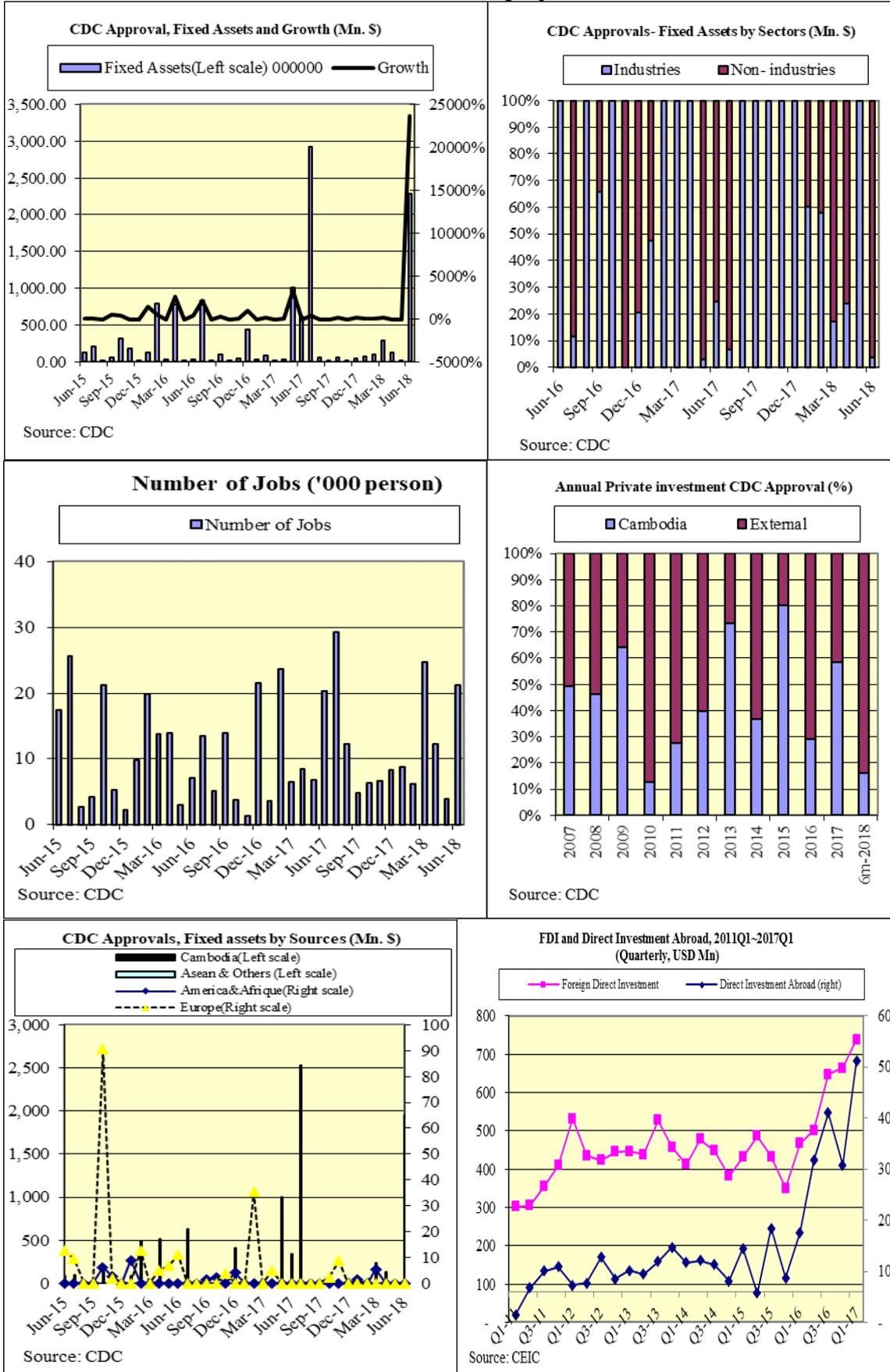


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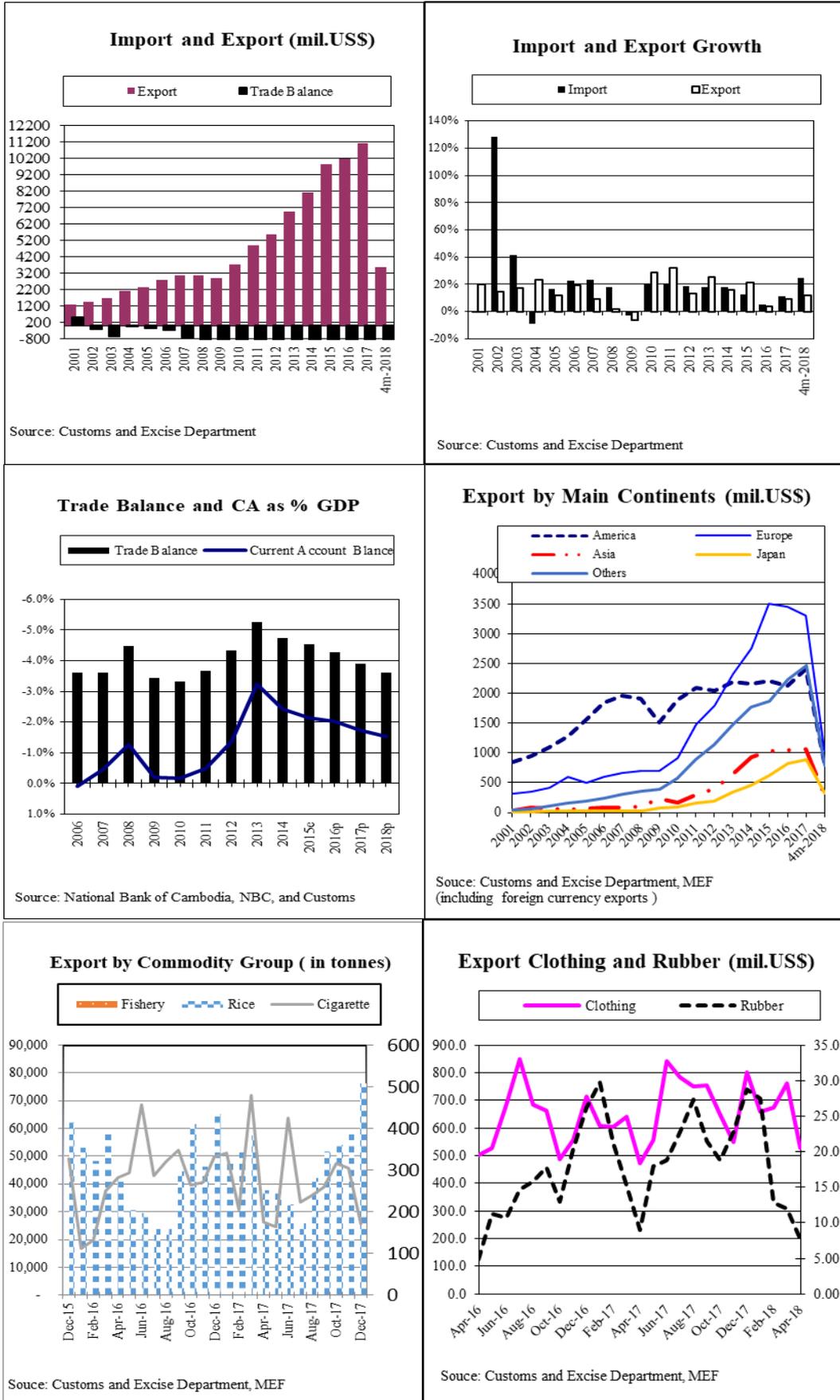
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Investment and Employment



Trades



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