

Socio-Economic Trends

March – April 2018

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Executive summary

1. In the first quarter 2018, average growth of Phnom Penh Consumer Price Index is 2.2% (Year on Year) lower than the same period last year (4.2%), due to the average increase of 1.9% of the price level of food and nonalcoholic beverage which is lower than that of the same period last year (5.9%), especially the moderate growth of fresh meat price, vegetable and fruits.
2. As of March 2018, total credit granted by commercial banks was KHR 70,300 billion, increased 1.4% compared to previous month and 21.6% compared to previous year. The credit granted to non-financial institute was KHR 55,623 billion (79% of total credit granted) in which credit granted to service sector was 66.7%, agriculture 12.8%, construction 12.5% and Industry 8%. Moreover, the lending interest rate of commercial bank in Khmer Riel and US Dollar were 12.03% and 11.45%, slightly decrease compared to in the late 2017.
Broad money M2 has reached KHR 75,164 billion, increased by 2.7% compared to previous month (increased by 24.1% compared to previous year), in which foreign currency deposit accounted for KHR 63,479 billion, increased by 24% compared to previous year.
3. In April 2018, the total trading value on Cambodia Securities Exchange market (CSX) was KHR 725 million, increased by 124% compared to March at KHR 322 million. In which, Phnom Penh Autonomous Port accounted for 66.5% of total trading value, follow by Preah Sihanouk Autonomous Port 15.6%, next Phnom Penh Water Supply Authority 12.2%, after that Phnom Penh Special Economic Zone 4.8% and Grand Twin International Cambodia Plc 0.9%.
4. In the first quarter 2018, total import value was US\$ 3,951 million, increased 24.3% compared to the same period last year, the growth of import reflected the increase of local consumption and demand of industrial raw material. Export value was US\$ 2,847 million, increased 12.7% compared to the same period last year.
5. According to National Treasury preliminary data, in the first quarter of 2018, Central government has achieved total domestic revenue of KHR 4,083.13 billion, accounted for 23.1 percent of budget law or dropped by 5.3 percent compared to the same period in 2017, in which direct tax revenue decreased by 38.9 percent and non-tax revenue dropped by 4.2 percent.
In the first quarter of 2018, total expenditure of central government has reached KHR 3,363.93 billion, accounted for 14.7 percent of the budget law, in which total current expenditure has achieved KHR 2,824.39 billion, accounted for 18.4% of the budget law or grew by 26.3 percent compared to 2017.

6. During the first 4 months of 2018, Council for Development of Cambodia (CDC) approved 46 investment projects, with investment value of US\$ 600 million, increased twice compared to the same period last year, with about 51 thousand jobs creation. There are 6 investment projects in agricultural sector which are about 35.1% of total investment value and consist of agro-industry projects, mill rice projects and rubber factory projects.
7. During the first 3 months of 2018, total number of international arrivals were 1,711 thousand, increased 13,9% compared to the same period last year, in which most tourists were Chinese, Vietnamese, Korean, Laos, Thailand and US.
8. As of April 2018, total number of construction proposals were 1,171 projects increased notably compared to the same period last year (increase 151 projects), in which most projects were Housing and Trading.
9. In April 2018, price of crude oil continually increases due to the increasing demand of crude oil on international market in the second quarter, 2018 while the oil production countries such as USA and Iran try to improve from the regular quality to premium quality.

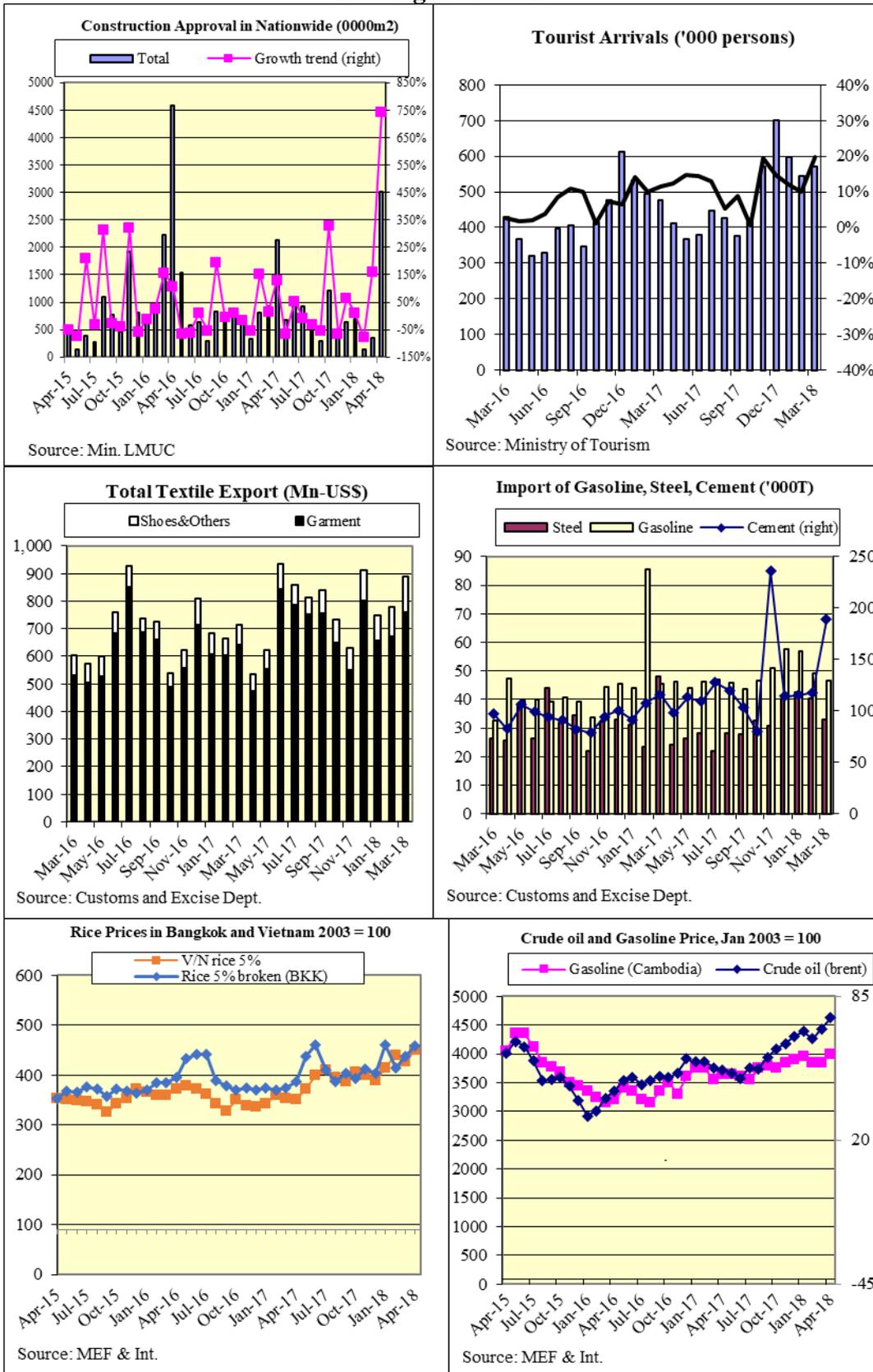
In April 2018, the export price of Cambodian rice (broken 5%) was decreased slightly compare to last month due to the competition with other countries in and out of the region, while Royal Government of Cambodia is trying to ask the exporter to reduce rice price and improve the rice quality in order to attract more purchasing from trade partner countries. However, The export price of Thailand and Vietnam rice (broken 5%) was increased due to the demand of white rice from China and Africa in the second quarter 2017 regarding the National News Bureau of Thailand and www.bangkokpost.com. While Vietnam got more purchasing order from trading partner countries such as Philippines and Indonesia.

In April 2018, the price of rubber TSR20 in Asia market was US\$1,430/ton, decreased US\$10/ton compared to the previous month, as the supply of natural rubber exceeding the global demand, and the trading tension between China and USA.

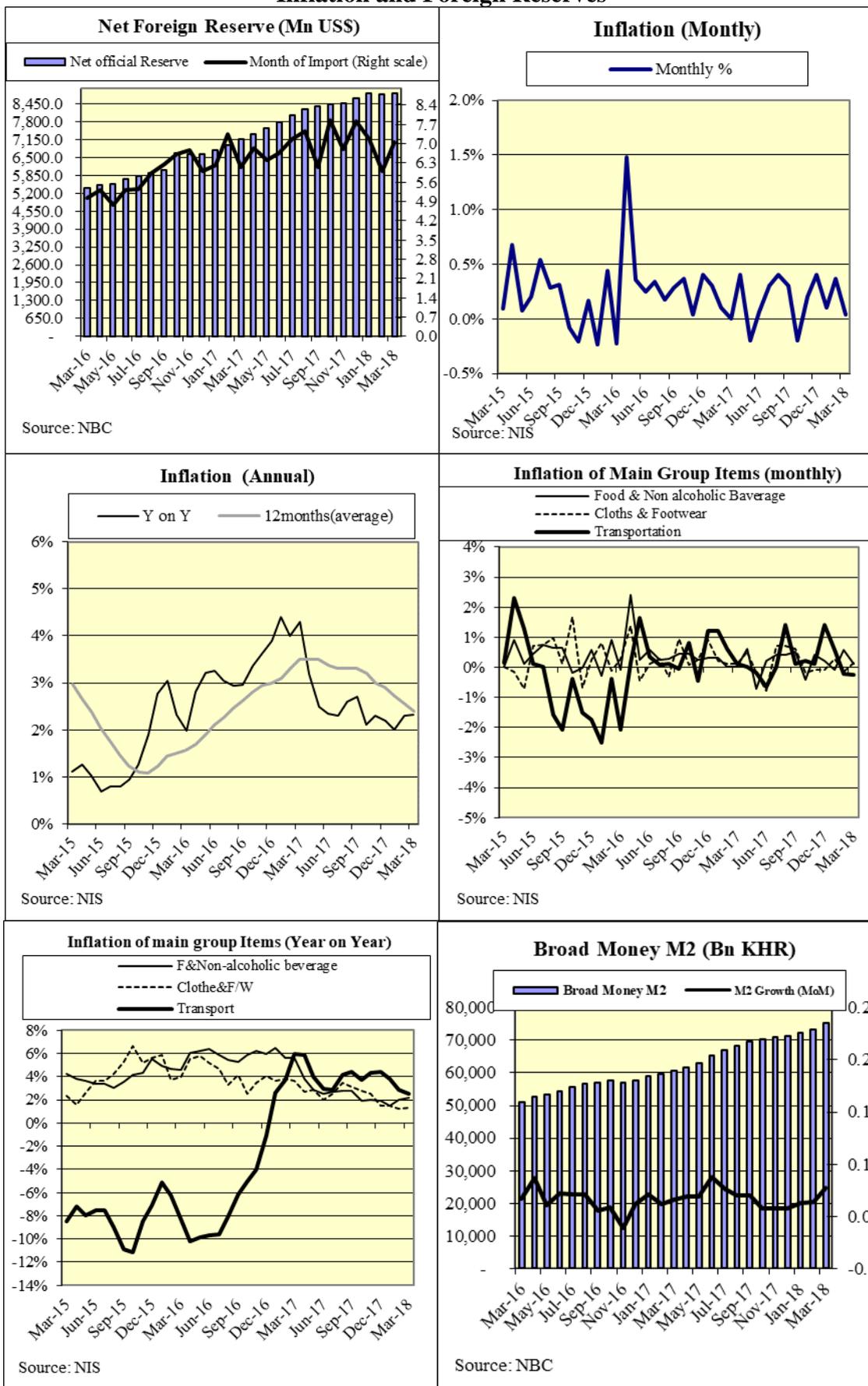
(For details of the report, please contact Statistics Department of General Department of Economic and Public Finance Policy, Ministry of Economy and Finance.)

3. Appendix

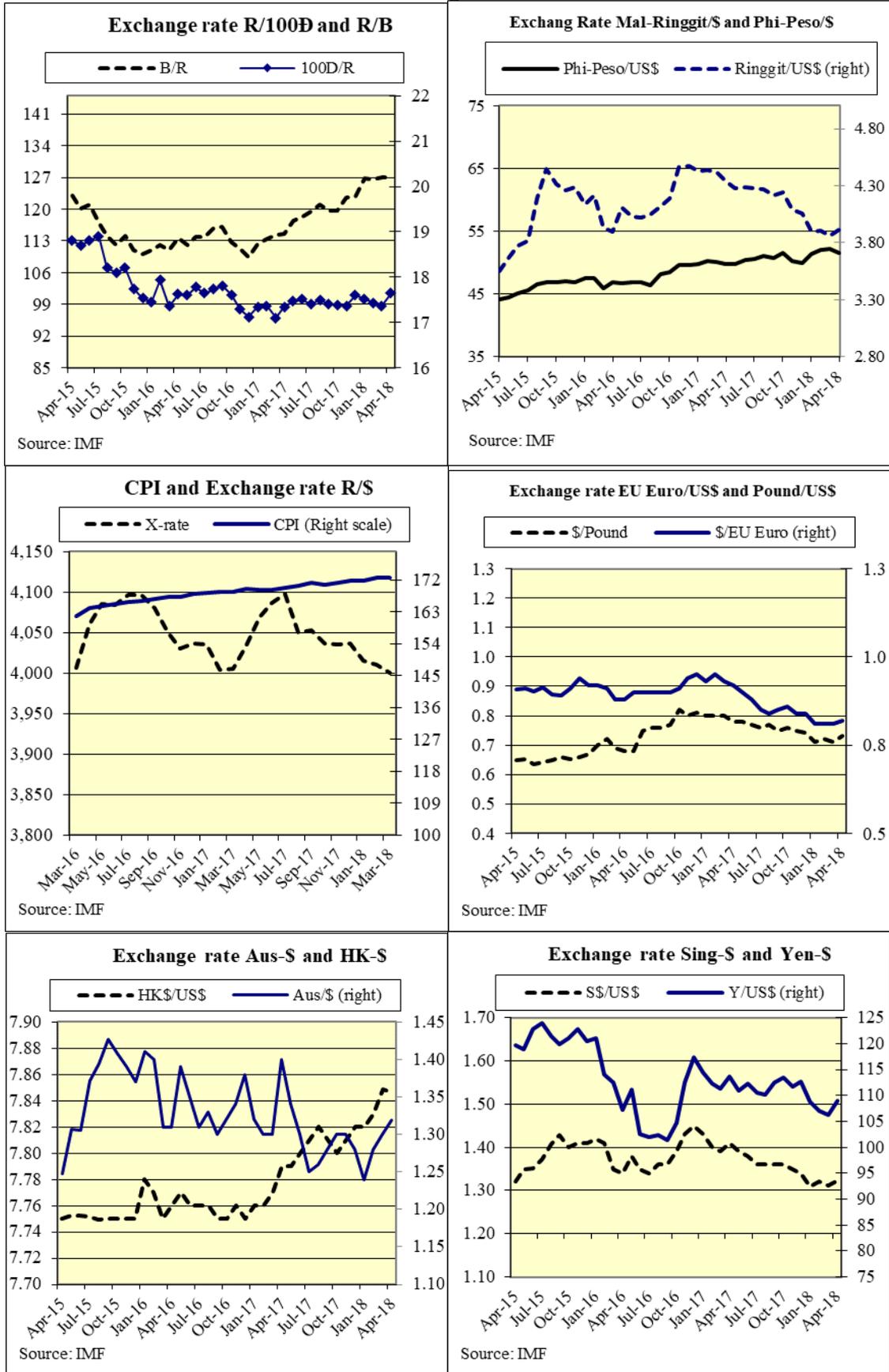
Leading Indicators



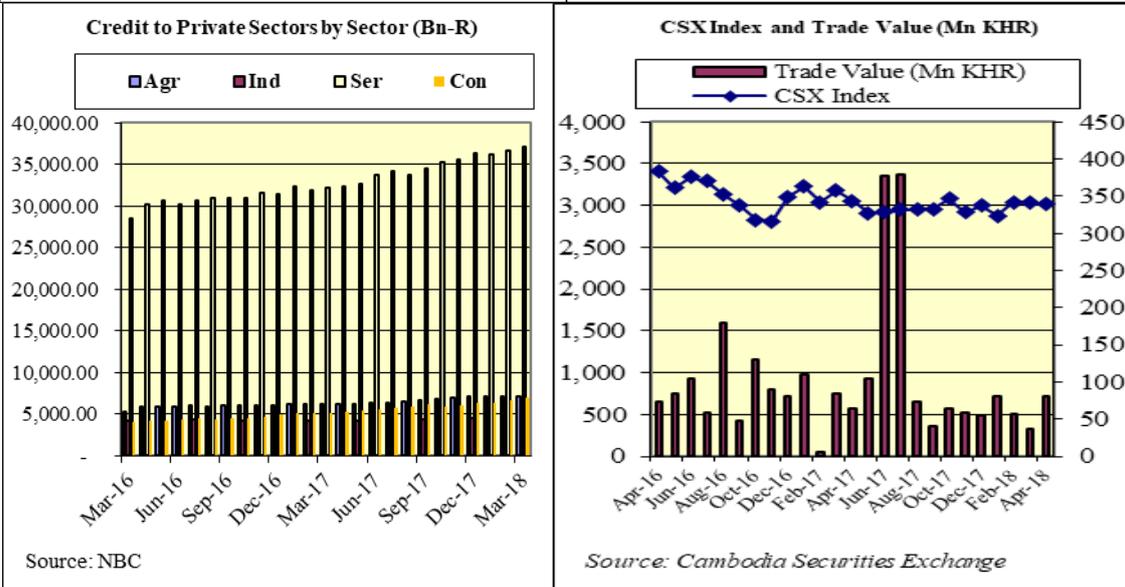
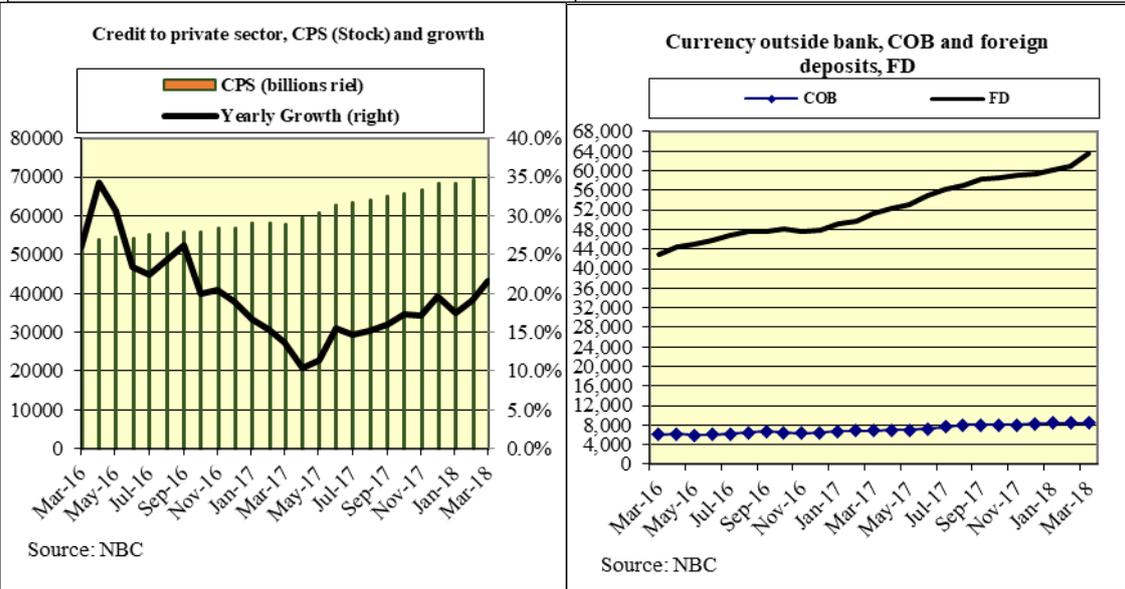
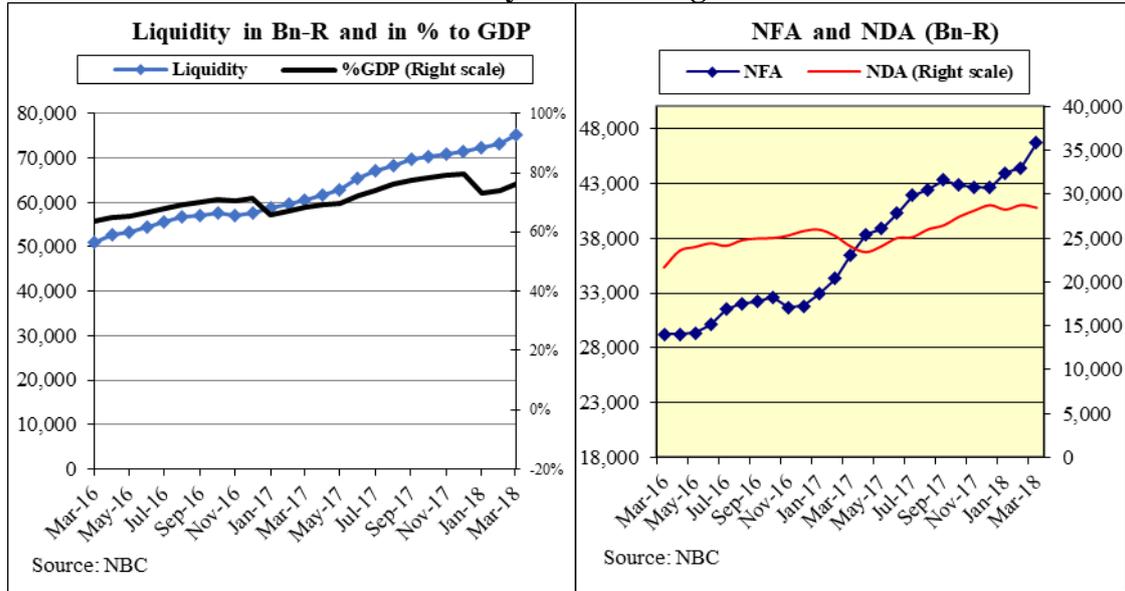
Inflation and Foreign Reserves



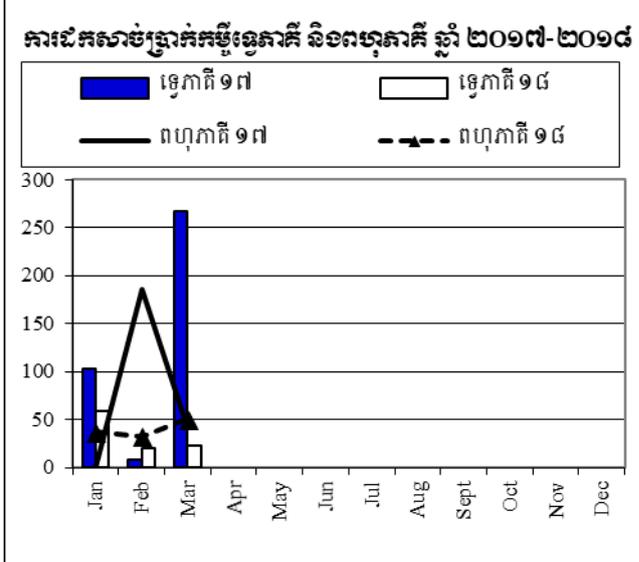
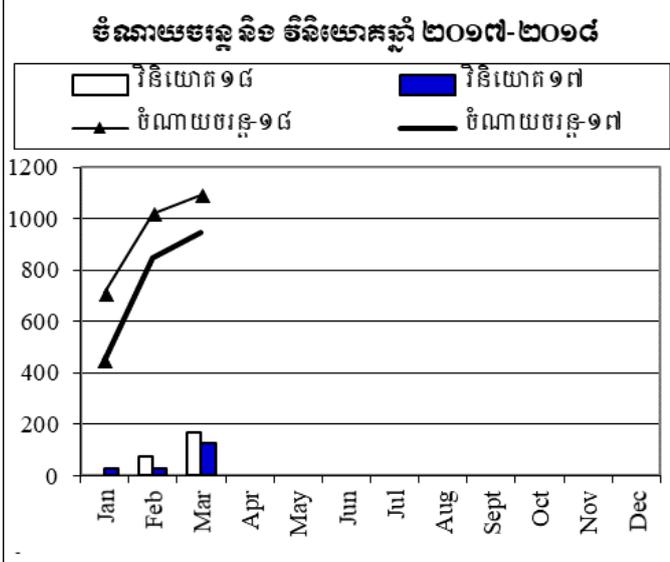
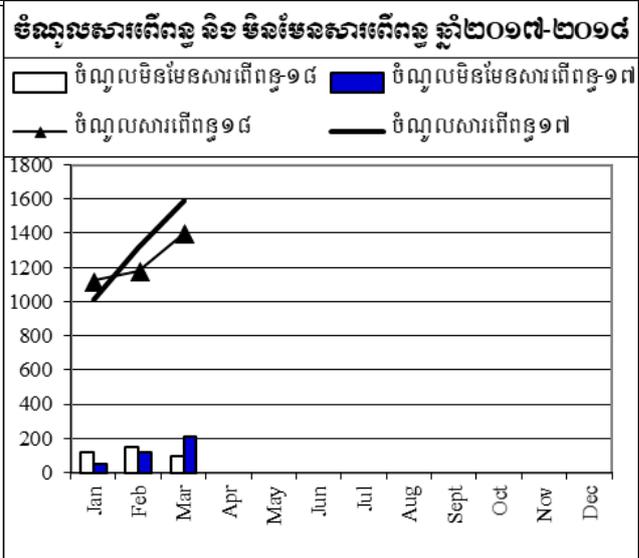
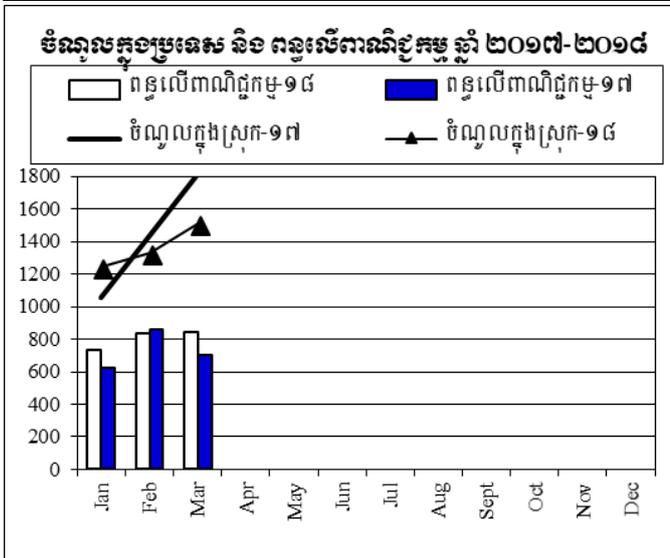
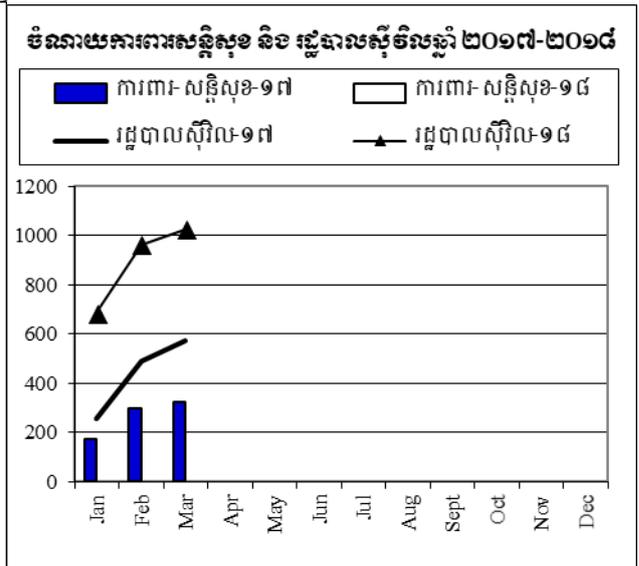
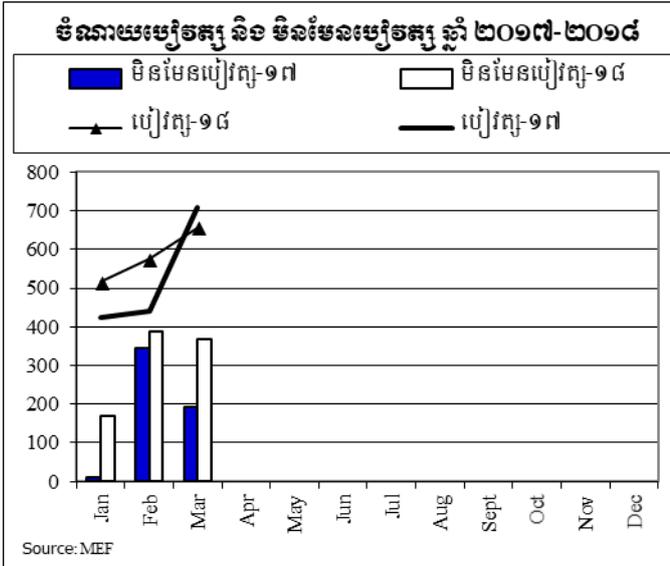
Exchange Rate



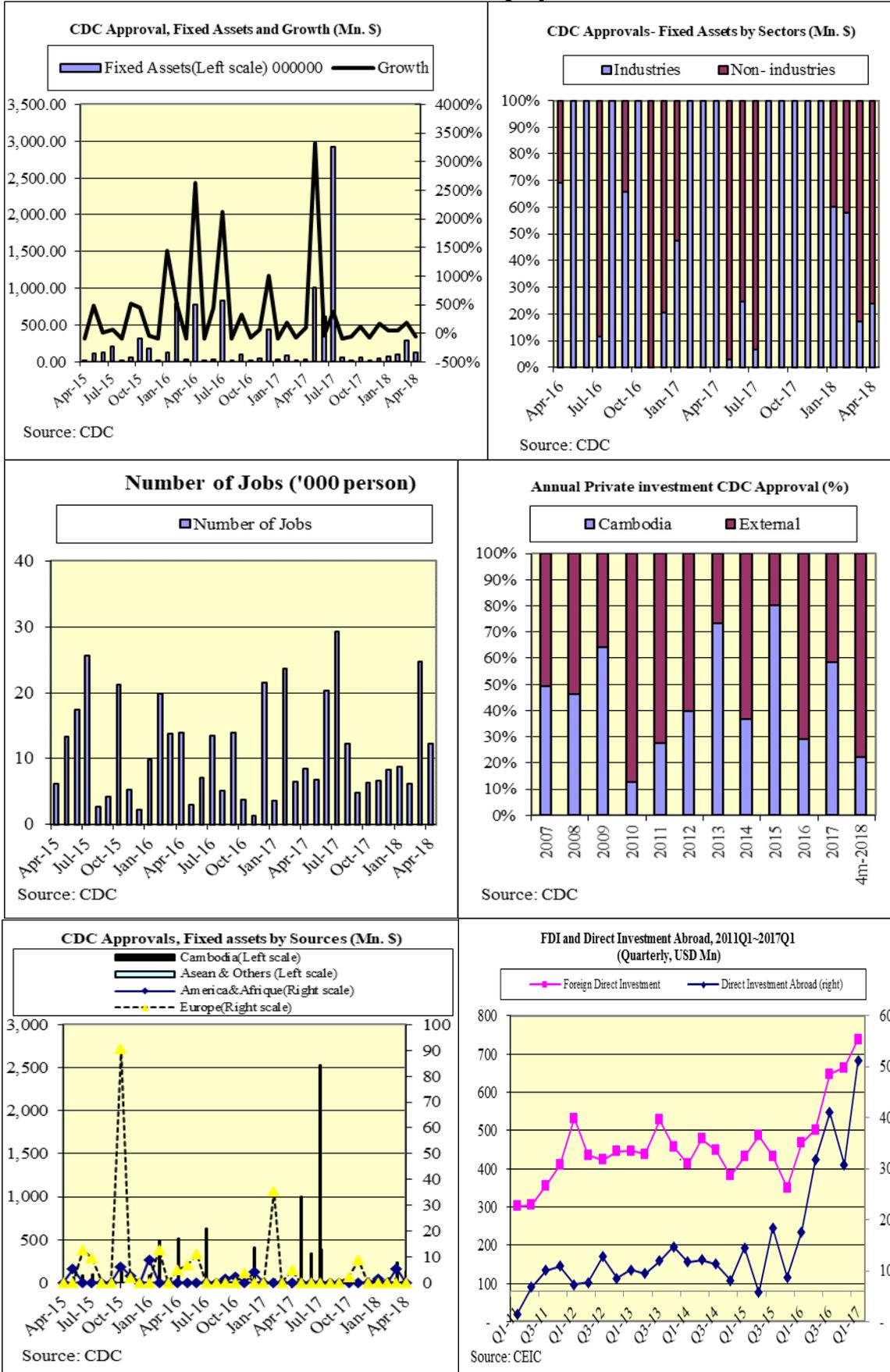
Money and Banking



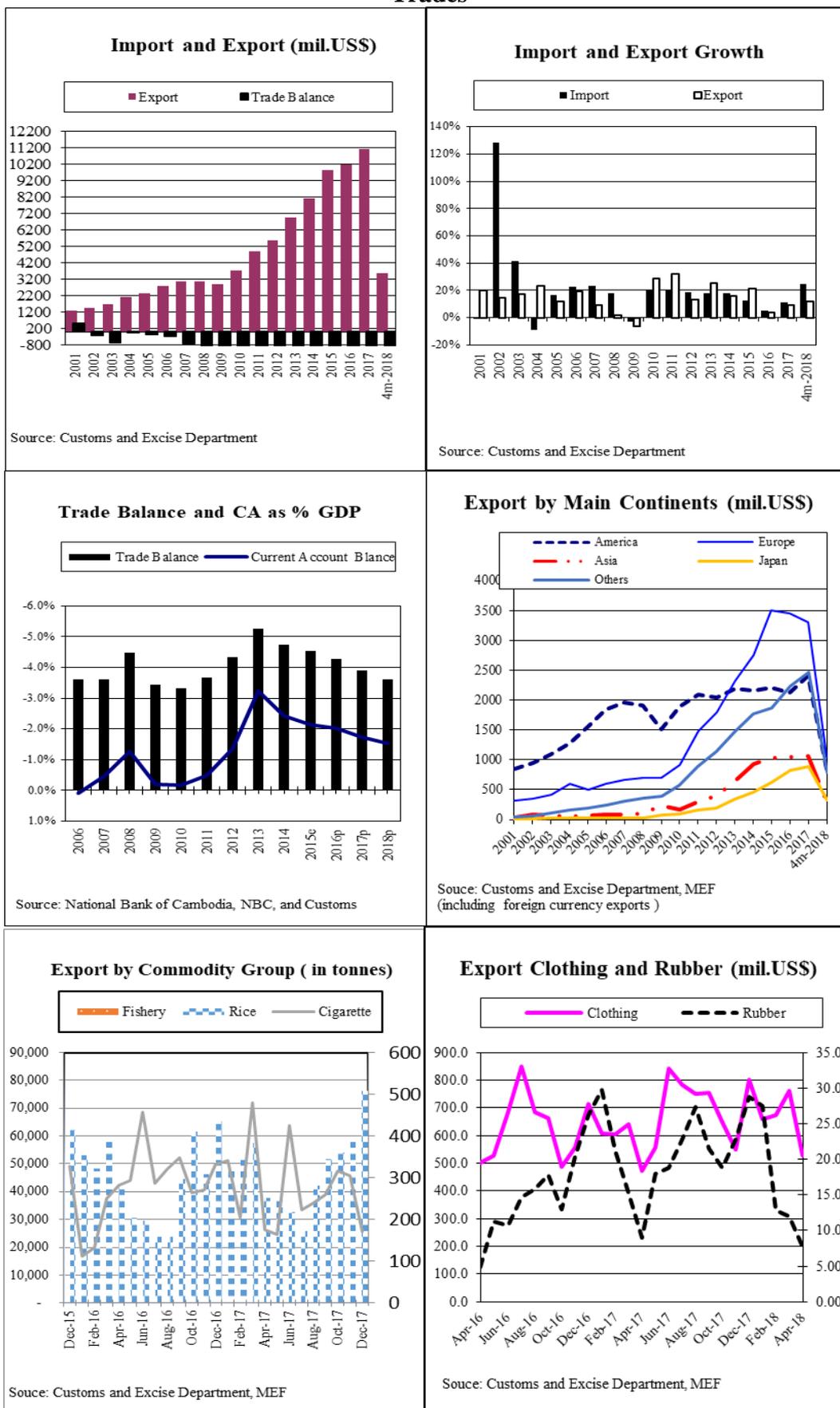
Budget



Investment and Employment



Trades



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